

Dear whom it may concern,

I look to provide some real life feedback on the ramifications of an inadequate audit on a simple retail investor.

On the back of an audit into Carillion by KPMG (which raised no red flags), statements by the board and the continuation of contract awards by the government I decided to invest 100% of my SIPP into Carillion, as well as almost most of the money of my 3 childrens ISAs!

Needless to say this "gamble" did not pay off and I shall be working for many more years. If you would like more specific details on my investment of 428,571 Carillion shares, I would be more than happy to provide.

For me it is simple, one should not have the opportunity to audit a company that they have or will provide consultancy services for. Complete segregation of duties/responsibilities is key to good governance and would result in more challenging audits that truly get under the skin of companies.

With Kind Regards