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CERTIFICATION OFFICE
FOR TRADE UNIONS
& EMPLOYERS' ASSOCIATIONS
20 AUG 2018
RECEIVED

FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

Here is our list of officers:

President - Mr Huw Dyer

Vice-President - Mr Craig D'Arcy

Treasurer - Mrs Abigail Bunyard

Executive Committee Member - Mr Carl Wain

Executive Committee Member - Mr Ben Benson

Executive Committee Member - Mr Robert Shave

Secretary - Miss Holly Flack

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR 31-12-17				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
846				846

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
President	Kevin Willard	Huw Dyer	Dec 17
Vice President	Huw Dyer	Craig D'Arcy	Dec 17
Treasurer	Gary Burton	Abigail Bunyard	May 17

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
	From Members Subscriptions, levies, etc	98,339	
	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)	35	98,374
	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify) Room Hire Shows, Courses Books etc	16,305 358 11,697 58	28,418
	TOTAL INCOME		126,792
	EXPENDITURE		
	Administrative expenses		
	Remuneration and expenses of staff	29,858	
	Occupancy costs	25,895	
	Printing, Stationery, Post	8,985	
	Telephones		
	Legal and Professional fees	9,164	
	Miscellaneous (specify) TRAVEL COMPUTER COST SUNDRIES	5,102 8,107 4,624	91,735
	Other charges		
	Bank charges	1,546	
	Depreciation	480	
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		
	Expenses		
	Miscellaneous (specify) YOUTH EXCHANGE EFA	1,814 5,703	9,543
	Taxation		
	TOTAL EXPENDITURE		101,278
	Surplus/Deficit for year		25,514
	Amount of fund at beginning of year		92,997
	Amount of fund at end of year		118,511

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period 1.1.17	123,424	64,537		187,961
Additions during period				
Less: Disposals during period				
	123,424	64,537		187,961
Less: DEPRECIATION: AT 1.1.17 CHARGE FOR YEAR	123,423	62,439 480		185,862 480
Total to end of period	123,423	62,919		186,342
BOOK AMOUNT at end of period		£		
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET AT 31.12.2017	1	1618		1,619

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			<i>N/A.</i>
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

CERTIFICATE
FOR
& EMPLOYEES
30 AUG 2018

SUMMARY SHEET

(see notes 26 to 35)

RECE

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	98,339		98,339
From Investments	35		35
Other Income (including increases by revaluation of assets)	28,418		28,418
Total Income	126,792		126,792
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	101,278		101,278
Funds at beginning of year (including reserves)			
	92,997		92,997
Funds at end of year (including reserves)			
	118,511		118,511
ASSETS			
	Fixed Assets		1,619
	Investment Assets		
	Other Assets		189,375
	Total Assets		190,994
LIABILITIES			
	Total Liabilities		72,483
NET ASSETS (Total Assets less Total Liabilities)			
			118,511

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE REFER TO ACCOUNTS


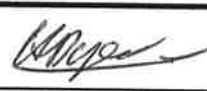
ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Holly Flack</u> Date: <u>7/08/18</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>HOW DYER</u> Date: <u>17-AUGUST-2018</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	<input checked="" type="radio"/> YES		<input type="radio"/> NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	<input checked="" type="radio"/> YES		<input type="radio"/> NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	<input checked="" type="radio"/> YES		<input type="radio"/> NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	<input checked="" type="radio"/> YES		<input type="radio"/> NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	<input type="radio"/> YES		<input checked="" type="radio"/> NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	<input type="radio"/> YES		<input checked="" type="radio"/> NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/ NO

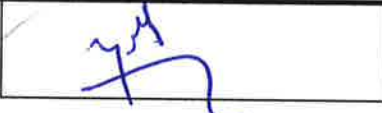
If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

PLEASE REFER TO ACCOUNTS

AUDITOR'S REPORT (continued)

[Empty space for auditor's report content]

Signature(s) of auditor or auditors:	<input checked="" type="checkbox"/>		
Name(s):		<input type="text" value="NIGEL H. MEREDITH"/>	
Profession(s) or Calling(s):		<input type="text" value="FCA."/>	
Address(es):		<input type="text" value="FOLKES WORTON LLP.
15 CHURCH STREET
STOURBRIDGE
WEST MIDLANDS
DY8 1LU."/>	
Date:	<input checked="" type="checkbox"/>	<input type="text" value="31 July 2018"/>	
Contact name and telephone number:		<input type="text" value="01384 376964"/>	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

CONF. FOR & EMPLO
20 AUG 2018
REC

**NATIONAL ASSOCIATION OF
FARRIERS, BLACKSMITHS &
AGRICULTURAL ENGINEERS**

REPORT AND ACCOUNTS

**for the year ended
31 December 2017**

**NATIONAL ASSOCIATION OF FARRIERS
BLACKSMITHS & AGRICULTURAL ENGINEERS**

**REPORT AND ACCOUNTS
for the year ended 31 December 2017**

C O N T E N T S

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Management Fund Reports	5-7
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ASSOCIATION INFORMATION

President	H Dyer
Vice-President	C D'Arcy
Treasurer	A Bunyard
Executive Committee	B T Benson A Bunyard C D'Arcy H Dyer R Shave C Wain
Registered Office	The Forge Avenue B, 10th Street Stoneleigh Warwickshire CV8 2LG
Bankers	Allied Irish Bank London NW3 9ED
Solicitors	Morrish & Co Oxford House Oxford Row Leeds LS1 3BE
Auditors	Folkes Worton LLP Chartered Accountants & Statutory Auditors 15 Church Street Stourbridge DY8 1LU
Advising Accountants	Armstrong Chase Chartered Accountants Suite 1 Winwood Court Norton Road Stourbridge DY8 2AE

We approve these Accounts and confirm that we have made available all relevant records and information for their preparation and give our authority for these to be submitted to the Inland Revenue.



MEMBERS OF THE COMMITTEE

26th May 2018

for the year ended 31 December 2017

REPORT OF THE AUDITORS

**TO THE MEMBERS OF NATIONAL ASSOCIATION OF
FARRIERS BLACKSMITHS & AGRICULTURAL ENGINEERS**

We have audited the financial statements on pages 3 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

The Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

SCOPE OF THE AUDIT

We conducted our audit in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the Association's affairs as at 31 December 2017 and of its profit for the year then ended. Proper accounting records have been kept, a satisfactory system of control has been maintained and the accounts are in agreement with the accounting records.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

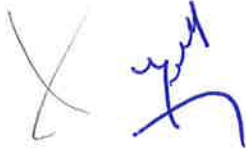
- proper books of account have not been kept by the Association in accordance with the requirements of the legislation,
- a satisfactory system of control over transactions has not been maintained by the Association in accordance with the requirements of the legislation,
- the revenue account or the other accounts to which our report relates, and the balance sheet are not in agreement with the books of account of the club,
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**NATIONAL ASSOCIATION OF FARRIERS
BLACKSMITHS & AGRICULTURAL ENGINEERS**

Page 2a.

for the year ended 31 December 2017

REPORT OF THE AUDITORS continued



Nigel H Meredith (senior statutory auditor)
Folkes Worton LLP
Statutory Auditors
15 Church Street
Stourbridge
West Midlands DY8 1LU

26th May 2018

I hereby certify that the Financial Statements set out on pages 3-7 are in accordance with the rules of the Association and the Resolutions passed as shown in the Minute Book.

Simon Legge
Members' Auditor

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2017

	2017	2016
	£	£
INCOME		
Contributions (net)	98,339	72,910
Investment income	35	77
Room hire	358	(90)
Profit from sale of books & merchandise	58	170
Insurance commission received	16,305	16,564
Events & Courses	11,697	3,080
	<u>126,792</u>	<u>92,711</u>
 EXPENDITURE		
Management expenses	100,798	101,194
Depreciation & amortisation	480	639
Claims & Benefits	-	-
	<u>101,278</u>	<u>101,833</u>
 Surplus/(Deficit) on ordinary activities	25,514	(9,122)
Balance brought forward	92,997	102,119
	<u>118,511</u>	<u>92,997</u>
Balance as at 31 December 2017	118,511	92,997

BALANCE SHEET
as at 31 December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	1,619	2,099
		<u>1,619</u>	<u>2,099</u>
CURRENT ASSETS			
Stocks of books and merchandise		4,873	6,744
Sundry debtors & prepayments	4	18,721	7,311
Cash at bank and in hand		165,781	132,990
		<u>189,375</u>	<u>147,045</u>
LESS CURRENT LIABILITIES			
Sundry creditors and accruals	5	72,483	56,147
		<u>116,892</u>	<u>90,898</u>
NET CURRENT ASSETS			
		<u>118,511</u>	<u>92,997</u>
TOTAL ASSETS			
		<u>118,511</u>	<u>92,997</u>
Represented by:-			
WORTH OF FUNDS			
Management Fund 'A'		16,392	(9,087)
Benevolent Fund 'D'		3,258	3,257
Death Fund 'F'		76,366	76,340
The W Jones Anstey Memorial Fund		22,495	22,487
		<u>118,511</u>	<u>92,997</u>

for the year ended 31 December 2017

MANAGEMENT FUND 'A'

	2017	2016
	£	£
INCOME		
Contributions	98,564	99,820
Branch returns/closures	(225)	100
Accident insurance scheme	-	(27,010)
Hire of premises	358	(90)
Profit from sale of books & merchandise	58	170
Insurance commission received	16,305	16,564
	<u>115,060</u>	<u>89,554</u>
EXPENDITURE		
Administration Expenses		
Salaries	29,858	28,869
Rent & Services	11,500	11,500
Rates	1,500	1,799
Insurance	5,266	5,312
Heat & light	3,553	6,959
Repairs & renewals	4,075	5,728
Staff & executive expenses	5,103	5,913
Printing, stationery & advertising	4,420	3,923
Postage & telephone	4,565	3,973
Professional fees	9,164	4,800
Sundry expenses	4,624	6,134
Computer & website costs	8,107	8,140
Bank charges	1,546	1,313
EFFA	5,703	4,522
Cultural exchange	1,814	2,309
	<u>100,798</u>	<u>101,194</u>
Depreciation & Amortisation		
Office & forge equipment	480	639
	<u>480</u>	<u>639</u>
Events & Courses Income		
Forge Magazine	(1,496)	-
Farrier Focus	16,645	(2,915)
AWCF	4,729	9,484
CPD & Exam Theory	10	-
Pre Dip Day	644	(141)
International Weekend	(8,365)	(1,886)
Apprentice Contracts	(470)	(1,462)
	<u>11,697</u>	<u>3,080</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u><u>25,479</u></u>	<u><u>(9,199)</u></u>

**NATIONAL ASSOCIATION OF FARRIERS
BLACKSMITHS & AGRICULTURAL ENGINEERS**

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for the year ended 31 December 2017

	2017	2016
	£	£
MANAGEMENT FUND 'A'		
Balance brought forward	(9,087)	112
Surplus/(Loss) on ordinary activities	25,479	(9,199)
	<hr/>	<hr/>
Balance as at 31 December 2017	16,392	(9,087)
	<hr/> <hr/>	<hr/> <hr/>

	2017	2016
	£	£
BENEVOLENT FUND 'D'		
Income		
Investment income	1	2
	<hr/>	<hr/>
	1	2
Expenditure		
Claims & benefits	-	-
	<hr/>	<hr/>
Surplus for the year	1	2
Balance brought forward	3,257	3,255
	<hr/>	<hr/>
Balance as at 31 December 2017	3,258	3,257
	<hr/> <hr/>	<hr/> <hr/>

for the year ended 31 December 2017

	2017 £	2016 £
DEATH FUND 'F'		
Income		
Investment income	26	58
	<u>26</u>	<u>58</u>
Expenditure		
Death claims	-	-
	<u>-</u>	<u>-</u>
Surplus for the year	26	58
Balance brought forward	76,340	76,282
	<u>76,366</u>	<u>76,340</u>
Balance as at 31 December 2017	<u><u>76,366</u></u>	<u><u>76,340</u></u>

	2017 £	2016 £
THE W JONES ANSTEY MEMORIAL FUND		
Income		
Investment income	8	17
	<u>8</u>	<u>17</u>
Expenditure		
Grants paid	-	-
	<u>-</u>	<u>-</u>
Surplus for the year	8	17
Balance brought forward	22,487	22,470
	<u>22,495</u>	<u>22,487</u>
Balance as at 31 December 2017	<u><u>22,495</u></u>	<u><u>22,487</u></u>

NOTES TO ACCOUNTS

1. ACCOUNTING POLICIES

(i) Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention.

(ii) Branches

Since funds managed by branches are held for mainly recreational, charitable and social purposes and have no direct connection with the rules or objects of the Association, such branch funds and branch transactions have been excluded from the accounts of the Association.

(iii) Contribution Income

Contribution Income has been accounted for as received by the Association, subject to the deferment of Contributions received in respect of the subsequent year amounting to £9,489 (2016: £8,896)

(iv) Investment Income

Investment income has been accounted for on an accruals basis and has been apportioned to each fund according to the ratios of the worth of each fund at the beginning of the year.

(v) Depreciation

Office & Forge Equipment

Fixed assets are stated at cost less depreciation calculated to write off the assets over their useful lives at the following rates per annum:-

Office & Forge Equipment	25% - reducing balance basis
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Leasehold Property

The retained cost of leasehold property has been amortised on a straight line basis over the period of the lease which expired on 31 December 2009. A further lease expired on 31 December 2014. Since then the Association has been negotiating a new lease. As a result a provision of £40,000 is included in the Accounts to cover a potential shortfall of rent and service charges. It is anticipated that a new lease will be successfully concluded during 2018.

Charles Richardson Collection

Included in Office & Forge Equipment is the cost of the Charles Richardson Collection of £183. No depreciation has been applied and it is considered that the financial effect of such a policy is not material to the accounts. A valuation carried out in July 2005 for insurance purposes, valued the collection at £2,000.

2. TAXATION

The Association is liable to Income Tax on investment income and chargeable gains except to the extent that such income or chargeable gains are applied for the purpose of providing benefits.

The Association is not liable to registration for Value Added Tax since contributions are treated as an exempt supply by reason of the Association having as its main objects the negotiation and regulation on behalf of members the terms and conditions of employment

3. FIXED ASSETS

Tangible Assets

	Office & Forge Equipment £	Leasehold Property £	TOTAL £
COST			
At 1 January 2017	64,537	123,424	187,961
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	64,537	123,424	187,961
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION			
At 1 January 2017	62,439	123,423	185,862
Charge for year	480	-	480
	<hr/>	<hr/>	<hr/>
At 31 December 2017	62,919	123,423	186,342
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE			
At 31 December 2017	1,618	1	1,619
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2016	2,098	1	2,099
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. SUNDRY DEBTORS

	2017 £	2016 £
Amounts due within one year		
Trade debtors	16,747	5,233
Prepayments	1,974	2,078
	<u>18,721</u>	<u>7,311</u>

5. CREDITORS

	2017 £	2016 £
Amounts due within one year		
Trade creditors	52,367	39,612
Contributions received in advance	9,489	8,896
Accruals & deferred income	10,627	7,639
	<u>72,483</u>	<u>56,147</u>

6. THE W JONES ANSTEY MEMORIAL FUND

The W Jones Anstey Memorial Fund is established by Deed of Trust dated 19 November 1930. Under the rules of the Trust the fund shall at no time be reduced by withdrawal of capital.

The worth of funds at the date of the balance sheet amounting to £ 22,495 are made up as follows:-

	£
Capital including transfers from other funds	6,755
Surplus on sale of investments	238
	<u>6,993</u>
<i>Sub total</i>	6,993
Balance of income unexpended	15,502
	<u>22,495</u>
Balance as at 31 December 2017	<u>22,495</u>

7. THE LIABILITY UNDER THE DEATH BENEFIT FUND

The Death Benefit Fund 'F' provides death benefits to membership prior to 1 January 1971. The liability at the year end stood at £1,200.