

Dear Sirs

I appreciate that this is coming later than your stated deadline for the submission of comments on this project, but I do hope that you will find my analysis helpful.

I am a Fellow Chartered Accountant (Fellow Member of the Institute of Chartered Accountants in England & Wales - ICAEW). I have over 20 years' experience in statutory audit and also as an internal finance professional within business. I have recently moved into academia, and I am currently a lecturer in Accounting and Finance at Middlesex University.

Driven by the recent plethora of poor audit quality cases making newspaper headlines, I have written two articles which have been published in the ICAEW's online Magazine: *Economia Online* - please see links to those articles further below. These articles may give you further insight into this peculiar market.

The November article explains the possible perverse effects of greater competition in this peculiar market without a change in the contractual set up. The June article gives details of the mechanics of a changed contractual set up.

June 2018 article

<https://economia.icaew.com/en/opinion/june-2018/will-increasing-competition-actually-help-audit>

November 2018 article

<https://economia.icaew.com/opinion/november-2018/more-audit-competition-who-loses-out>

Should you need more clarification on any related matters, then I would be honoured to assist.

Yours faithfully

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