

Education and Skills Funding Agency Sanctuary Buildings Great Smith Street Westminster London SW1P 3BT

27 September 2018

Dr Ian Cubbin Chair of Governors The Oldershaw Academy Valkyrie Road Wallasey Wirral Merseyside CH45 4RJ

Dear Dr Cubbin

On 15 January 2016, Sue Baldwin wrote to you to serve notice that The Oldershaw Academy Trust ("the Trust") was required to improve financial management, control and governance at the Trust. This was as a consequence of ESFA's concerns about: the Trust's failure to balance its budget; its failure to ensure robust financial management, control and oversight; and its weak financial position, which required financial support from the Education and Skills Funding Agency. The Financial Notice to Improve (FNtI) set out the actions that were needed to be taken by the Trust to ensure necessary improvements were made.

Further to our monitoring of the Trust's progress, which included enhanced financial management and control, and improved governance, I am pleased to inform you that the FNtI conditions have been met. As a result, the FNtI will be lifted, with effect from the date of this letter.

This letter will be published on the GOV.UK website. I am copying this letter to Jon Bush and Mike Liddell, Executive Headteachers at The Oldershaw Academy, and Vicky Beer (CBE), the Lancashire and West Yorkshire Regional Schools Commissioner.

Yours sincerely

Mike Pettifer Director, Academies and Maintained Schools Directorate

cc: Jon Bush, Mike Liddell – Executive Headteachers at The Oldershaw Academy Vicky Beer CBE, RSC for Lancashire and West Yorkshire