

Euro Car Parts / Andrew Page merger inquiry

Case closure summary

Euro Car Parts Limited (ECP) acquired certain assets of Andrew Page (AP) on 4 October 2016. A group of independent panel members at the Competition and Markets Authority (CMA) investigated the merger, and published its final report on 31 October 2017. In its final report, the group concluded that the merger may be expected to lead to adverse effects for local independent motor trade customers in terms of an increase in prices of independent aftermarket car parts, and/or a reduction in the quality of service in nine local areas. On 12 January 2018, ECP gave the CMA final undertakings to sell the AP depots in these nine local areas to a purchaser approved by the CMA. The purchase of these AP depots (along with an additional two depots) by Hilco Capital was approved by the CMA and completed on 31 August 2018. This brings the merger investigation to a close.

4 September 2018