



Homes
England

2016 to 2021 Shared Ownership and
Affordable Homes Programme summary:
end of March 2018



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OGL

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Introduction

Homes England is committed to transparency in relation to the programmes it funds, and at the same time to providing information that is useful for key stakeholders.

The following information provides an updated summary of the total Shared Ownership and Affordable Homes Programme 2016-2021 (SOAHP16-21) allocated by Homes England, as at the end of March 2018. This update supersedes the previous update which presented the total programme position as at the end of December 2017.

Summary information is presented in this report for Affordable Rent and Affordable Home Ownership allocations. Further analyses by lead partner and by Homes England minimum geography area are provided in accompanying spreadsheets, alongside a list of the 2016 to 2021 SOAHP schemes that have been agreed by Homes England and reached grant confirmation stage by the end of March 2018.

Further information on the Shared Ownership and Affordable Homes Programme 2016 to 2021 is available on theGOV.UK [website](#) .

(Note that this information excludes allocations in London which, since 1 April 2012, has been under the responsibility of the Greater London Authority).



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The tables below provide a summary of Shared Ownership and Affordable Homes Programme 2016 to 2021 agreed allocations as at the end of March 2018.

Table 1: SOAHP 2016-2021 funding and homes by Homes England Operating Area (end of March 2018)

Homes England Operating Area	Funding	Affordable Home Ownership homes		Affordable Rent homes		Total homes	
		Grant funded	Nil grant	Grant funded	Nil grant	Grant funded	Nil grant
Midlands	430,285,523	8,592	548	3,950	1,201	12,542	1,749
North East, Y & H	371,791,872	6,912	183	3,841	879	10,753	1,062
North West	398,690,088	8,220	419	3,617	851	11,837	1,270
South East	305,666,631	7,827	4,653	1,595	5,269	9,422	9,922
South West	225,257,793	4,945	1,040	1,567	3,503	6,512	4,543
TOTAL	1,731,691,907	36,496	6,843	14,570	11,703	51,066	18,546

Table 2: Average SOAHP 2016 to 2021 funding per home by Homes England Operating Area (end of March 2018), excluding nil grant homes

Homes England Operating Area	Affordable Home Ownership	Affordable Rent	All Programme average
Midlands	31,676	40,031	34,308
North East, Y & H	33,326	36,825	34,576
North West	30,297	41,373	33,682
South East	31,556	36,787	32,442
South West	33,431	38,251	34,591
TOTAL	31,890	38,973	33,911



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Table 3: SOAHP 2016-2021 total scheme costs (TSC) and Works Cost by Homes England Operating Area (end of March 2018)

Homes England Operating Area	TSC	Homes	TSC/home	Works Cost	Works cost/m2
Midlands	£2,043,183,647	14,291	£142,970	£1,454,621,528	£1,442
North East, Y & H	£1,547,649,797	11,815	£130,990	£1,095,680,038	£1,251
North West	£1,777,984,897	13,107	£135,652	£1,306,496,795	£1,386
South East	£3,700,043,121	19,344	£191,276	£2,392,480,578	£1,730
South West	£1,978,213,435	11,055	£178,943	£1,266,568,530	£1,599
TOTAL	£11,047,074,897	69,612	£158,695	£7,515,847,469	£1,503

Table 4: Number of SOAHP 2016-2021 rural homes (less than 3000 population) and supported housing/homes for older people by Homes England Operating Area (end of March 2018)

Homes England Operating Area	Rural homes	% of homes	Supported Housing/Older People homes	% of homes
Midlands	818	5.7%	2,202	15.4%
North East, Y & H	471	4.0%	2,435	20.6%
North West	259	2.0%	2,034	15.5%
South East	2,081	10.8%	1,279	6.6%
South West	1,280	11.6%	1,469	13.3%
TOTAL	4,909	7.1%	9,419	13.5%

Table 5: Average gross rents as a proportion of market rent (including service charges) by Homes England Operating Area (end of March 2018) for SOAHP 2016-2021 rented programme only

Homes England Operating Area	Average Rent (£/week)	Average Rent as % of Market Rent
Midlands	£123	78%
North East, Y & H	£123	81%
North West	£117	80%
South East	£155	74%
South West	£156	76%
TOTAL	£140	77%