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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

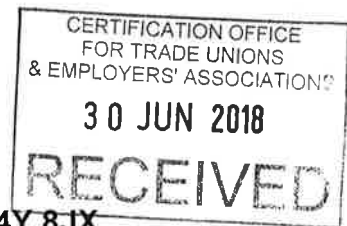
e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



NORTH EAST REGIONAL EMPLOYERS' ORGANISATION

OFFICERS

REGIONAL DIRECTOR

Michael Brodie
Guildhall
Quayside
Newcastle upon Tyne
NE1 3AF

FINANCE OFFICER

Linda Bollado

EXECUTIVE COMMITTEE MEMBERS

A McCoy	M Brain	E Malcolm	M James	R Cook
I Haszeldine	V Dunn	A Wilson	R Brady	R Wearmouth
J Brown	C B Pickard	S J Harker	R Goddard	L Caffrey

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
40				40

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
216,085	From Members	216,085	
15,340	Subscriptions, levies, etc	15,442	231,527
888	Investment income		
	Interest and dividends (gross)		
	Bank interest (gross)	158	158
	Other (specify)		
115,408	Other income	82,749	
55,907	Training Courses	53,915	
43,907	Winter Maintenance	37,874	
234,009	Disclosure and Barring Services	235,674	
25,000	North East Jobs	8,152	
	CEEP Income		
			418,364
706,544	TOTAL INCOME		650,049
	EXPENDITURE		
	Administrative expenses		
491,856	Remuneration and expenses of staff	478,168	
16,927	Occupancy costs	19,101	
4,308	Printing, Stationery, Post	5,067	
4,539	Telephones	5,583	
5,950	Legal and Professional fees	6,050	
7,028	Equipment Maintenance	6,603	
3,059	Hosp/Misc Maintenance	3,240	
1,396	Staff Training	180	
51,000	North East Jobs TMP Expenses	63,750	
			587,742
369	Other charges	550	
864	Bank charges	1,077	
1,375	Affiliation fees	2,152	
0	Conference and meeting fees	355	
0	Bad Debts Written Off	1,993	
	Depreciation		
			6,127
	Taxation		
588,671	TOTAL EXPENDITURE		593,869
117,873	Surplus/Deficit for year		56,180
(130,000)	Actuarial Gain/(Loss) in Respect of Defined Pension Scheme		20,000
(736,858)	Amount of fund at beginning of year		(748,985)
(748,985)	Amount of fund at end of year		(672,805)

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period			0	0
Additions during period			5,981	5,981
Less: Disposals during period			0	0
Less: DEPRECIATION:			(1,993)	(1,993)
Total to end of period			(1,993)	(1,993)
BOOK AMOUNT at end of period			3,988	3,988
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET			3,988	3,988

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	231,527		231,527
From Investments	158		158
Other Income (including increases by revaluation of assets) Including actuarial gain in respect of defined benefit scheme 20,000	438,364		438,364
Total Income	670,049		670,049
EXPENDITURE (including decreases by revaluation of assets)	593,869		593,869
Total Expenditure	593,869		593,869
Funds at beginning of year (including reserves)	(748,985)		(748,985)
Funds at end of year (including reserves)	(672,805)		(672,805)
ASSETS			
Fixed Assets			3,988
Investment Assets			
Other Assets			517,384
		Total Assets	521,372
LIABILITIES		Total Liabilities	1,194,177
NET ASSETS (Total Assets less Total Liabilities)			(672,805)

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

FIXED ASSETS

	Computer Equipment	Total
<u>COST</u>		
Cost at 1 April 2017	-	-
Additions during the year	<u>5,981</u>	<u>5,981</u>
Cost at 31 March 2018	<u>5,981</u>	<u>5,981</u>

DEPRECIATION

Depreciation at 1 April 2017	-	-
Charge for the year	<u>1,993</u>	<u>1,993</u>
Depreciation at 31 March 2018	<u>1,993</u>	<u>1,993</u>
VALUE AT 31 MARCH 2018	<u>3,988</u>	<u>3,988</u>
VALUE AT 31 MARCH 2017	<u>-</u>	<u>-</u>

DEBTORS & PREPAYMENTS	<u>2018</u>	<u>2017</u>
	£	£
Trade Debtors	183,851	200,791
Prepayments	<u>13,723</u>	<u>6,796</u>
Total	<u>197,574</u>	<u>207,587</u>

CURRENT LIABILITIES	<u>2018</u>	<u>2017</u>
	£	£
Trade Creditors	20,000	13,341
VAT Creditor	16,773	15,868
Accruals	6,050	5,950
Deferred Income	13,988	16,362
Other Creditors	<u>7,366</u>	<u>-</u>
Total	<u>64,177</u>	<u>51,521</u>

ACCUMULATED FUNDS

The Organisation aims to maintain a level of accumulated funds which will protect the Organisation and its members from any contingencies and / or commitments, whether foreseen or unforeseen. Any surplus income is carried forward for use against expenditure in future years in accordance with the non-profit making structure of the Organisation. If the Organisation ceased to trade, any surplus would be returned to members.

MEMBERS' FUNDS

	Balance at <u>1 April 2017</u>	Surplus/ <u>(deficit)</u>	Balance at <u>31 March 2018</u>
Revenue Account	401,015	56,180	457,195
Defined Benefit Pension			
Scheme	<u>(1,150,000)</u>	<u>20,000</u>	<u>(1,130,000)</u>
	<u>(748,985)</u>	<u>76,180</u>	<u>(672,805)</u>

PENSION SCHEME

Employees of the association participate in the Tyne & Wear Pension Fund which is a defined benefit scheme. The assets of the Fund are held in externally managed funds invested by professional investment managers. Participation in the Scheme is by virtue of the association's status as an Admitted Body to the Fund.

The last actuarial valuation of the Fund was carried out by independent qualified actuaries as at 31 March 2016. The purpose of the valuation was to examine the financial position of the Fund and to recommend the contribution rate to be paid by the association and other participating employers in the Fund.

The assets of the Fund are explicity allocated to each of the participating employers. The market value of the Scheme's assets was £3.4m and these assets were sufficient to cover 75.1% of the liabilities of the Fund at the valuation date – a deficit of £1.13m.

The valuation method used to determine the associations' contribution rate was the projected unit method and the following assumptions were made:-

	<u>2018</u>	<u>2017</u>
	<u>% p.a.</u>	<u>% p.a.</u>
Discount rate	2.6%	2.5%
RPI inflation	3.2%	3.1%
CPI inflation	2.1%	2.0%
Rate of increase to pensions in payment	2.1%	2.0%
Rate of increase to deferred pensions	2.1%	2.0%
Rate of general increase in salaries	3.6%	3.5%

The mortality assumptions are based on the recent actual mortality experience of members within the Fund and allow for expected future mortality improvements.

The fair value of the scheme assets and expected rates of return, the present value of the scheme liabilities and the resulting deficit are:

	<u>Asset Allocation</u>	
	<u>2018</u>	<u>2017</u>
Equities	67%	66.9%
Property	8.5%	9.2%
Government Bonds	4.0%	3.9%
Corporate Bonds	11.7%	11.5%
Cash	3.7%	2.6%
Other	5.1%	5.9%

	<u>Value (£M)</u>	
Total Fair Value of assets	3.40	3.34
Present Value of Obligation	4.53	4.49
Deficit in scheme / Net Pension Liability	(1.13)	(1.15)

The liabilities at the last valuation between the various categories of members is:

Active Members	21%
Deferred Pensioners	31%
Pensioners	48%

Analysis of the defined benefit cost:	<u>2018</u>	<u>2017</u>
	<u>(£M)</u>	<u>£M)</u>
Operating Cost		
Current Service Cost	0.03	0.03
Past Service Cost	0.00	0.03
Financing Cost		
Interest on net defined benefit liability / (asset)	0.03	0.04
Total Expense	0.06	0.10

Changes to the present value of the defined benefit obligation are as follows:

	<u>2018</u>	<u>2017</u>
	<u>(£M)</u>	<u>(£M)</u>
Opening defined benefit obligation	4.49	4.81
Current service costs	0.03	0.03
Interest expense on defined benefit obligation	0.11	0.15
Contributions by participants	0.00	0.01
Actuarial (gains) / losses on liabilities	0.08	0.54
Net benefits paid out	(0.18)	(1.08)
Past Service costs	0.00	0.03
Closing defined benefit obligation	4.53	4.49

Changes to the fair value of assets	<u>2018</u>	<u>2017</u>
	<u>(£M)</u>	<u>(£M)</u>
Opening fair value of assets	3.34	3.79
Interest income on assets	0.08	0.11
Remeasurement gains / (losses) on assets	0.05	0.39
Contributions by the employer	0.11	0.12
Contributions by participants	0.00	0.01
Net benefits paid out	(0.18)	(1.08)
Closing fair value of assets	3.40	3.34

Actual return on Assets	<u>2018</u>	<u>2017</u>
	(£M)	(£M)
Interest income on assets	0.08	0.11
Gain / (Loss) on assets	0.05	0.39
Actual return on assets	0.13	0.50

The LGPS is a funded defined benefit plan with benefits earned up to 31 March 2014 being linked to final salary. Benefits after 31 March 2014 are based on a Career Average Revalued Earnings scheme.

Pension scheme liabilities are measured on actuarial basis, using a projected unit method and are discounted to their present value using an AA corporate rate bond. Pension scheme assets are valued at market value at the balance sheet date.

The amount charged to the revenue account as company pension contributions for the year ended 31 March 2018 was £124,217 (2017:£99,206).

The costs of providing pensions to employees of the association are charged to the revenue account on a consistent basis over the service lives of the scheme members.

The current employer's contribution rate for the association is 21.1% of the employees' pensionable remuneration.

Prior Year Adjustment

A prior year adjustment has been made to account for the Organisation's liability in respect of its defined pension scheme within the Tyne & Wear Pension Fund. The Organisation's share of the deficit is now segregated, and as such needs to be recognised in the accounts.

Changes to the Income and Expenditure Account at 31 March 2017:

	<u>As Previously</u>		
	<u>Reported</u>	<u>Adjustment</u>	<u>Restated</u>
Surplus / (Deficit) for the period	117,873	(130,000)	(12,127)

Changes to the Balance Sheet at 31 March 2017:

	<u>As Previously</u>		
	<u>Reported</u>	<u>Adjustment</u>	<u>Restated</u>
Pension Liability	-	(1,150,000)	(1,115,000)
Reserves	401,015	(1,150,000)	(748,985)

SALARIES & WAGES

	2018	2017
	£	£
Wages & Salaries	284,522	331,737
Employer's NI	44,182	31,868
Pension costs	<u>124,217</u>	<u>99,206</u>
	<u>452,921</u>	<u>462,811</u>

CONTROL

The organisation is controlled by the executive committee on behalf of the members of the organisation.

RELATED PARTY TRANSACTIONS

Contribution income is wholly attributable to members. The income from training and consultancy services is derived principally from the members.

ACCOUNTING POLICIES

(see notes 37 and 38)

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Organisation's financial statements.

a) BASIS OF ACCOUNTING

The accounts are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as applicable to companies subject to the Small Companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

b) GOING CONCERN

Despite the overdrawn balance sheet, the executive board believes there is no going concern issue. There is a positive general reserve before the pension provision is taken into account, and it is intended to clear the pension deficit by increasing the future contributions payable by member organisations.

c) INCOME AND EXPENDITURE

All income is recognised in the Income and Expenditure Account when the conditions for receipt have been met and there is reasonable assurance of receipts.

Contributions, advisory services, TU side and interest income is all stated gross. All other income is net of expenditure directly relating to that income stream.

Expenditure is included on an accruals basis.

d) FIXED ASSETS

Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Computer equipment	3 years straight line
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e) LEASED ASSETS

Operating lease rentals are charged on a straight line basis to the Income and Expenditure account over the period of the lease.

f) GOVERNMENT GRANTS

Revenue grants are credited to the income and expenditure account on an accruals basis.

g) PENSION COMMITMENTS

The organisation is participating in the Tyne and Wear Pension Fund, which is part of the local Government Pension Scheme (LGPS). The assets of the pension scheme are held separately from those of the organisation. The assets allocated to the Employer in the Fund are notional and are assumed to be invested in line with the investments of the Fund. The regular cost of providing retirement pensions and related benefits under the scheme is charged to the income and expenditure account over the employees' service lives on the basis of a constant percentage of earnings. The contributions are determined by a qualified actuary on the basis of a triannual valuation. The pension scheme deficit is recognised in full on the balance sheet.



h) TAXATION

As the organisation is regarded as a mutual one, trading only with its members, no taxation is required.

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>MICHAEL BRODIE</u> Date: <u>11/07/2018</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>ANN MCCOY</u> Date: <u>13/07/2018</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

THE CHECKLIST BELOW IS FOR GUIDANCE. A REPORT IS STILL REQUIRED EITHER SET OUT OVERLEAF OR BY WAY OF AN ATTACHED AUDITOR'S REPORT THAT COVERS THE ABOVE 1992 ACT REQUIREMENTS.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

AUDITORS' REPORT TO THE MEMBERS OF NORTH EAST REGIONAL EMPLOYERS ORGANISATION

We audited the financial statements of North East Regional Employers' Organisation for the year to 31 March 2018 which comprise of the Income and Expenditure account, the Balance Sheet and related notes. The financial statements have been prepared in accordance with the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), (under the historical cost convention and the accounting policies set out herein).

This report is made solely to the Organisations' members, as a body, in accordance with Section 36 of the Trade Union & Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Organisations members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Organisation and the Organisations members as a body, for our audit work, or for the opinions we have formed.

Respective Responsibilities of Executive Board and Auditors

The board members responsibilities for preparing the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of the Executive Board's Responsibilities.

Our responsibility is to audit and express an opinion on the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether cause by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to North East Regional Employers' Organisation's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Executive Board; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Executive Board's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of North East Regional Employers' Organisation's affairs as at 31 March 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- a satisfactory system of control over transactions has not been maintained throughout the year; or
- we have not received all the information and explanations we require for our audit.

Baldwins Audit Services Limited
13 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1SN

Signature(s) of auditor or auditors:

Baldwin's Audit
Services Ltd

Name(s):

BALDWIN'S AUDIT
SERVICES LTD

Profession(s) or Calling(s):

ICAEW

Address(es):

13 PORTLAND TERRACE
JESMOND
NEWCASTLE UPON TYNE
NE2 1SN

Date:

29.6.18

Contact name and telephone number:

0191 2812271

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.