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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Professional Cricketers' Association

Year ended:

31 December 2017

List no:

751

Head or Main Office:

Laker Stand
Kia Oval
London
SE11 5SS

Website address (if available)

www.thepca.co.uk

Has the address changed during the year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

David Leatherdale

Telephone Number:

07990 558681

Contact name for queries regarding

Paul Garrett

Telephone Number:

07736 799983

E-mail:

pgarrett@thepca.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

➤ **For Unions based in England and Wales:**

Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised November 2017)

Professional Cricketers' Association

Return of Officers for the Year Ended 31 December 2017

List Number 751T

Title of Office	Name of Officer
General Secretary	David Leatherdale
Chairman	Mark Wallace (Resigned 21 st February 2017)
Chairman	Daryl Mitchell (Appointed 21 st February 2017)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	426				426
FEMALE	18				18
TOTAL	444				A 444

Number of members at end of year contributing to the General Fund

Number of members included in totals box 'A' above for whom no home or authorised address is held:

444	0
444	

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each person's office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Chairman	Mark Wallace	Daryl Mitchell	21 st February 2017

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

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GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		50,059
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		50,059
Investment income (as at page 12)		65,312
Other Income		14,188
Income from Federations and other bodies (as at page 4)	1,543,629	
Income from any other sources (as at page 4)	3,479	
Total of other income (as at page 4)		1,547,108
	TOTAL INCOME	1,662,479
EXPENDITURE		
Benefits to members (as at page 5)		1,183,157
Administrative expenses (as at page 10)		259,962
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		
Taxation		9,599
	TOTAL EXPENDITURE	1,452,718
		209,761
Amount of general fund at beginning of year		152,883
Transfer to Insurance Fund		(90,000)
Transfer from Reserve Fund		70,000
Transfer to Market Value Reserve		(37,976)
Amount of general fund at end of year		304,668

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
England and Wales Cricket Board	1,429,400	
PCA Benevolent Fund	99,309	
Tom Maynard Trust	9,000	
European Elite Athletes Association	5,920	
TOTAL FEDERATION AND OTHER BODIES		1,543,629
Other income		
Surplus on Disposal of Investments	3,479	
TOTAL OTHER INCOME		3,479
TOTAL OF ALL OTHER INCOME		1,547,108

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	256,966
		Education and Training services	
		Education & Training	101,984
		Personal Development and Welfare Officers	532,405
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Confidential Helpline	110,891	Legal & Professional Fees	141,979
Other	1,150	Meeting Costs	42,772
Dispute Benefits		PR & Marketing	100,381
		Beneficiary Support Programme	6,670
Other Cash Payments			
Insurance	144,925		
carried forward	256,966	Total (should agree with figure in General Fund)	1,183,157

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	Insurance Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Transfer from General Fund		90,000
		Total other income as specified	
		Total Income	90,000
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	90,000
		Amount of fund at beginning of year	0
		Amount of fund at the end of year (as Balance Sheet)	90,000
		Number of members contributing at end of year	444

FUND 3		Fund Account	
Name:	Reserve Fund	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Transfer to General Fund		70,000
		Total Expenditure	70,000
		Surplus (Deficit) for the year	(70,000)
		Amount of fund at beginning of year	70,000
		Amount of fund at the end of year (as Balance Sheet)	0
		Number of members contributing at end of year	444

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	Market Value Reserve	£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Transfer from General Fund		42,578
		Total other income as specified	
		Total Income	42,578
Expenditure			
	Benefits to members		
	Transfer of Realised Profits to General Fund		4,602
		Total Expenditure	4,602
		Surplus (Deficit) for the year	37,976
		Amount of fund at beginning of year	64,310
		Amount of fund at the end of year (as Balance Sheet)	102,286
		Number of members contributing at end of year	444

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(See notes 24 and 25)

FUND 6	Fund Account
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Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1

To be completed by trade unions which maintain their own fund

		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2 **To be completed by trade unions which act as components of a central trade union**

		£	£	
Income	Contributions and levies collected from members on behalf of central political			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

Administrative Expenses		£
Remuneration and expenses of staff		
Salaries and Wages included in above	£	
Auditors' fees		9,143
Legal and Professional fees		2,331
Occupancy costs		
Stationery, printing, postage, telephone, etc.		
Expenses of Executive Committee (Head Office)		
Expenses of conferences		
Other administrative expenses (specify)		
Service Delivery		238,596
 Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Bank Charges and Incidental Expenses		9,892
	Total	259,962
Charged to:	General Fund (Page 3)	259,962
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	259,962

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Pension Contribution s £	Benefits		Total £
				Description	Value £	
General Secretary	138,667	18,679	3,414	Healthcare	5,017	165,777

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			13,645
Interest (gross) from:			
Government securities (Gilts)			252
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other			921
Other investment income (specify)			
Change in market value of investments			50,494
			65,312
		Total investment income	65,312
Credited to:			
		General Fund (Page 3)	65,312
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	65,312

BALANCE SHEET as at 31st December 2017

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		
	Investments (as per analysis on page 15)		
535,223	Quoted at Market Value		606,072
	Unquoted		
	Total Investments		606,072
	Other Assets		
	Loans to other trade unions		
25,072	Sundry debtors		2,643
150,598	Cash at bank and in hand		593,095
	Income tax to be recovered		
	Stocks of goods		
4	Others (specify) Shares in Related Company		4
175,674	Total of other assets		595,742
710,897	TOTAL ASSETS		1,201,814
152,883	General Fund		304,668
-	Insurance Fund		90,000
70,000	Reserve Fund		-
64,310	Market Value Reserve		102,286
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
16,078	Tax payable		23,993
279,325	Amounts owed to Related Parties		506,166
128,301	Creditors and Accruals		174,701
	Provisions		
	Other liabilities		
710,897	TOTAL LIABILITIES		1,201,814

710,897

TOTAL ASSETS

1,201,814

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold old £	Leaseh £				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/Transfer s						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
UK Equities	356,438	
Non UK Equities	173,595	
Government Securities (Gilts)		
British Government Bonds	30,016	
Other quoted securities (to be specified)		
Non Government Bonds	12,194	
Investment Companies	33,829	
TOTAL QUOTED (as Balance Sheet)	606,072	
Market Value of Quoted Investment	606,072	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME PCA Management Limited	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) 03313434		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME PCA Management Limited	NAMES OF SHAREHOLDERS Professional Cricketers Association		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	50,059		50,059
From Investments	14,818		14,818
Other Income (including increases by revaluation of assets)	1,597,602		1,597,602
Total Income	1,662,479		1,662,479
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	1,452,718		1,452,718
Funds at beginning of year (including reserves)	287,193		287,193
Funds at end of year (including reserves)	496,954		496,954
ASSETS			
Fixed Assets			
Investment Assets			606,072
Other Assets			595,742
		Total Assets	1,201,814
LIABILITIES		Total Liabilities	704,860
NET ASSETS (Total Assets less Total Liabilities)			496,954

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable UK accounting standards and the following accounting policies:

a Basis of Accounting

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – ‘The Financial Reporting Standard applicable in the United Kingdom And Republic of Ireland ‘(FRS 102). The financial statements have been prepared under the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

b Investments

Quoted investments are measured at fair value based on published data at the Balance Sheet date. Changes in fair value are recognised in the Income Statement.

Investments in associates are accounted for at cost less impairment in these individual financial statements.

c General Fund

The Association operates a general fund which reflects the annual surplus for the year.

d Insurance Fund and Reserve Fund

The Association maintains an insurance fund for the purpose of meeting members’ claims under limits specified in certain insurance policies taken out by the Association. Any surplus, above any claims settled, remaining at the completion of the annual insurance cover period is transferred to the reserve fund up to a maximum of one years aggregate deductible under the terms specified in certain insurance policies.

e Market Value Reserve

The market value reserve represents accumulated recognised but unrealised gains in quoted investments less deferred tax thereon.

f Corporation Taxation

The Association is liable to Corporation Tax on its investment income and realised gains on investments.

g Deferred Tax

Deferred tax is provided on all material reversing timing differences which arise from transactions reflected through the Income Statement.

h FRS102 Reduced Disclosure

The Association has not produced a Statement of Cash Flows as permitted by FRS102.

i Critical Accounting Assumptions and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continuously evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable. Revision to accounting estimates are recognised in the period in which the estimates are revised and any future period affected.

The only significant judgement is to provide the full insurance deductible of £90,000, in the policy year, as set out in note 14. Payment of the deductible is dependent on the claims experience in the subsequent year.

2 POLITICAL FUND

The Association does not make political contributions.

3 OFFICER REMUNERATION

With effect from 1 April 2006 staff costs have formed an integral part of a service delivery charge from PCA Management Limited to the Professional Cricketers' Association. Total remuneration paid by PCA Management Limited, relating to members of the Players' Committee in the year to 31 December 2017, was as follows:

	D Leatherdale Chief Executive
Gross Salary	£138,667
Social Security Costs	£18,679
Healthcare	£8,431

The Chief Executive's salary and benefits, as stated above, are associated with all aspects of the PCA Group and not just the trade union, with 25% of the stated costs forming part of the service delivery charge.

4	SERVICE DELIVERY COSTS	2017	2016
	Staff Remuneration	209,812	308,147
	Travel and Motor Expenses	11,092	32,473
	Office Premises and Service Charges	16,093	15,625
	Telephone Charges	1,599	3,342
		<u>£238,596</u>	<u>£359,587</u>
5	COMMUNICATIONS	2017	2016
	AGM	3,459	2,880
	Membership Meetings and Miscellaneous Costs	39,314	36,277
	Literature and Communication Costs	89,486	102,502
	Membership Scheme and Data Management	10,895	10,901
	Beneficiary Functions	6,670	3,845
		<u>£149,824</u>	<u>£156,405</u>
6	PERSONAL DEVELOPMENT	2017	2016
	Rookie Camp/Transition Week	11,040	4,729
	Member Education Claims	59,078	73,273
	Driving	250	1,765
	Coaching	16,017	24,723
	PCA Courses and Workshops	15,598	14,551
	Personal Development Managers	532,405	401,844
		<u>£634,388</u>	<u>£520,885</u>
7	INSURANCE	2017	2016
	Permanent Insurance	88,110	78,165
	Travel Insurance	56,815	48,180
		<u>£144,925</u>	<u>£126,345</u>

8	LEGAL AND ADVISORY	2017	2016
	Legal	94,585	62,009
	Advisory Service	47,394	-
		<u>£141,979</u>	<u>£62,009</u>
		<u><u>£141,979</u></u>	<u><u>£62,009</u></u>

9	WELFARE	2017	2016
	Confidential Helpline	110,891	132,787
	Other	1,150	185
		<u>£112,041</u>	<u>£132,972</u>
		<u><u>£112,041</u></u>	<u><u>£132,972</u></u>

10	QUOTED INVESTMENTS	2017	2016
	Fair value brought forward	535,223	487,225
	Plus additions in year	77,237	163,023
	Less disposals in year	(56,882)	(164,230)
		<u>555,578</u>	<u>486,018</u>
	Change in valuation during the year	50,494	49,205
		<u>£606,072</u>	<u>£535,223</u>
		<u><u>£606,072</u></u>	<u><u>£535,223</u></u>

A profit of £3,479 (2016: £5,270) arose on the disposals in the period.

11 LONG TERM INVESTMENTS

Long term investments are represented by a holding of 4 ordinary shares of £1 each comprising a 100% interest in PCA Management Limited. No impairment provisions have been made.

12 RELATED PARTY TRANSACTIONS

At the year end, creditors include amounts due to (from) related parties as follows:

	2017	2016
PCA Management Limited	£501,040	£288,574
PCA Benevolent Fund	£5,126	£ (9,249)
	<u> </u>	<u> </u>
	£506,166	£279,325
	<u> </u>	<u> </u>

The balances are interest free and repayable on demand.

During the year PCA Management Limited recharged £738,097 (2016: £660,237) to the Association representing salaries, rent and other administration costs.

During the year PCA Benevolent Fund contributed £99,309 (2016: £167,667) towards the costs of the activities of the Association.

13 DEFERRED TAXATION

Deferred taxation provided for at 19% (2016: 20%) is set out below.

Unrealised gain on quoted investments	£23,993	£16,078
	<u> </u>	<u> </u>

The amount of the net reversal expected to reverse next year is unknown.

14 MOVEMENTS ON FUNDS

	General Fund	Insurance Fund	Reserve Fund	Market Value Reserve	Totals
As at 1 January 2017	152,883	-	70,000	64,310	287,193
Surplus of Income over Expenditure	209,761	-	-	-	209,761
Transfer from General Fund	(132,578)	90,000	-	42,578	-
Transfer of Realised Profits	4,602	-	-	(4,602)	-
Transfer from Reserve Fund	70,000	-	(70,000)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2017	304,668	90,000	-	102,286	496,954

In April 2010, the Association entered into a stop loss arrangement for its personal accident insurance policy for its members. This is an annual agreement and the Association has set aside £90,000 in relation to the balance aggregate deductible under this policy which, with the Reserve Fund (which represents the unused deductible of the prior year) is included in cash at bank and quoted investments in the Balance Sheet as at 31 December 2017.

The market value reserve represents recognised but unrealised gains in quoted investments less deferred tax thereon.

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>DA Leath</i></u> Name: <u>DAVID LEATHERDALE</u> Date: <u>18/7/18</u>	Chairman's Signature: <u><i>[Signature]</i></u> (or other official whose position should be stated) Name: <u>DARYL MITCHELL</u> Date: <u>12/6/18</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A MEMBERSHIP AUDIT CERTIFICATE PROVIDED (See Pages 23 and 24 and Notes 88 to 94)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES/ NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (section one)

(This area is intentionally left blank for the auditor's report content.)

Signature(s) of auditor or auditors:	Moore Stephens LP	
Name(s):	MOORE STEPHENS LP	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS	
Address(es):	150 ALDGERSGATE ST. LONDON EC1A 4AB	
Date:	20 JULY 2018	
Contact name and telephone number:	PAUL CHARK 0207 651 1103	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

MEMBERSHIP AUDIT CERTIFICATE

(see notes 88 to 94)

made in accordance with section 24ZD of the
Trade Union and Labour Relations (Consolidation) Act 1992.

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

NO

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21.

MEMBERSHIP AUDIT CERTIFICATE SECTION ONE

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

1. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO

2. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) **send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.**

MEMBERSHIP AUDIT CERTIFICATE

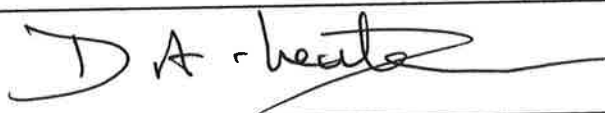
SECTION TWO

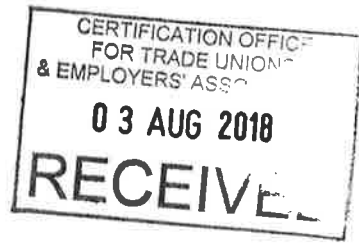
For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

YES

If "NO" Please explain below:

Signature	
Name	DAVID LEATHERDALE
Office held	CEO
Date	18/7/18



PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

12 MONTHS ENDED 31 DECEMBER 2017

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2017

PLAYERS' COMMITTEE RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Trade Union rules require the Players' Committee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for that period. In preparing those Financial Statements the Players' Committee is required to:

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgements and estimates that are reasonable and prudent;
- 3 Prepare Financial Statements on the going concern basis unless it is inappropriate to presume that the Association will continue to operate.

The Players' Committee is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the Financial Statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement has been approved by the PCA Management Board at its meeting on 27 February 2018, and received final approval by the Players' Committee at the Annual General Meeting of the Association on 28 February 2018.



D Mitchell
Chairman

28 February 2018



PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PROFESSIONAL
CRICKETERS' ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2017**

Opinion

We have audited the financial statements of the Professional Cricketers' Association (the 'PCA') for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the PCA's affairs as at 31 December 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

This report is made solely to the PCA's members as a body. Our audit work has been undertaken so that we might state to the PCA's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCA and the PCA's members as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCA in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the Players' Committee use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the Players' Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the PCA's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PROFESSIONAL
CRICKETERS' ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)**

Responsibilities of Players' Committee

As explained more fully in the Statement of Player's Committee Responsibilities for the Financial Statements, the Players' Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee are responsible for assessing the PCA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the PCA or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Moore Stephens LLP

Moore Stephens LLP
Chartered Accountants & Statutory Auditor
150 Aldersgate Street, London, EC1A 4AB

26 April 2018

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

The following statement to members conforms with the Trade Union and Labour Regulations (Consolidation) Act 1992. The information is consistent with the Association's Annual Return to the Certification Office.

	Notes	Year to 31 Dec 2017	Year to 31 Dec 2016
Income			
ECB Contracted Funding		1,429,400	1,146,400
Member Subscriptions & Insurance Contributions		50,059	86,834
Contribution from PCA Benevolent Fund		99,309	167,667
Other Donations		14,920	12,000
Interest		1,173	1,932
Dividends		13,645	12,396
		<u>1,608,506</u>	<u>1,427,229</u>
Overheads and Administrative Expenses			
Service Delivery Costs	4	238,596	359,587
Audit and Accountancy Fees		11,474	12,083
Incidental Expenses		3,910	16,136
Bank Charges		5,982	5,238
		<u>(259,962)</u>	<u>(393,044)</u>
Surplus on Disposal of Investments		3,479	5,270
		<u>1,352,023</u>	<u>1,039,455</u>
Operating Surplus		1,352,023	1,039,455
Change in market value of investments		50,494	49,205
		<u>1,402,517</u>	<u>1,088,660</u>
Surplus before Taxation		1,402,517	1,088,660
Corporation tax		(1,684)	(2,814)
Deferred tax		(7,915)	(6,835)
		<u>(9,599)</u>	<u>(9,649)</u>
Surplus after Taxation		1,392,918	1,079,011
Annual Payments for the Benefit of the Membership			
Communications	5	149,824	156,405
Personal Development	6	634,388	520,885
Insurance	7	144,925	126,345
Legal & Advisory	8	141,979	62,009
Welfare	9	112,041	132,972
		<u>(1,183,157)</u>	<u>(998,616)</u>
Surplus of Income over Expenditure		209,761	80,395
Accumulated Surplus as at 1 January 2017		152,883	209,820
Insurance Claims Paid		-	(90,000)
Transfer to Insurance Fund		(90,000)	-
Transfer from Reserve Fund		70,000	(20,000)
Transfer to Market Value Reserve		(37,976)	(27,332)
		<u>£304,668</u>	<u>£152,883</u>
Accumulated Surplus as at 31 December 2017		<u>£304,668</u>	<u>£152,883</u>

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

The following statement to members conforms with the Trade Union and Labour Regulations (Consolidation) Act 1992. The information is consistent with the Association's Annual Return to the Certification Office

	Notes	31 Dec 2017	31 Dec 2016
Fixed Assets			
Quoted Investments	10	606,072	535,223
Long Term Investments	11	4	4
		<u>606,076</u>	<u>535,227</u>
Current Assets			
Debtors and Prepayments		2,643	25,072
Cash at Bank and in Hand		593,095	150,598
		<u>595,738</u>	<u>175,670</u>
Current Liabilities			
Creditors and Accruals		174,701	128,301
Amounts owed to Related Parties	12	506,166	279,325
Deferred Tax	13	23,993	16,078
		<u>704,860</u>	<u>423,704</u>
		(109,122)	(248,034)
Net Assets			
		<u>£496,954</u>	<u>£287,193</u>
General Fund			
	14	304,668	152,883
Insurance Fund			
	14	90,000	-
Reserve Fund			
	14	-	70,000
Market Value Reserve			
	14	102,286	64,310
		<u>£496,954</u>	<u>£287,193</u>

The Financial Statements were approved by the Players' Committee on 28 February 2018.


D Mitchell
 Chairman

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

1 **ACCOUNTING POLICIES**

The Financial Statements have been prepared in accordance with applicable UK accounting standards and the following accounting policies:

a **Basis of Accounting**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom And Republic of Ireland' (FRS 102). The financial statements have been prepared under the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

b **Investments**

Quoted investments are measured at fair value based on published data at the Balance Sheet date. Changes in fair value are recognised in the Income Statement.

Investments in associates are accounted for at cost less impairment in these individual financial statements.

c **General Fund**

The Association operates a general fund which reflects the annual surplus for the year.

d **Insurance Fund and Reserve Fund**

The Association maintains an insurance fund for the purpose of meeting members' claims under limits specified in certain insurance policies taken out by the Association. Any surplus, above any claims settled, remaining at the completion of the annual insurance cover period is transferred to the reserve fund up to a maximum of one years aggregate deductible under the terms specified in certain insurance policies.

e **Market Value Reserve**

The market value reserve represents accumulated recognised but unrealised gains in quoted investments less deferred tax thereon.

f **Corporation Taxation**

The Association is liable to Corporation Tax on its investment income and realised gains on investments.

g **Deferred Tax**

Deferred tax is provided on all material reversing timing differences which arise from transactions reflected through the Income Statement.

h **FRS102 Reduced Disclosure**

The Association has not produced a Statement of Cash Flows as permitted by FRS102.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

i Critical Accounting Assumptions and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continuously evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable. Revision to accounting estimates are recognised in the period in which the estimates are revised and any future period affected.

The only significant judgement is to provide the full insurance deductible of £90,000, in the policy year, as set out in note 14. Payment of the deductible is dependent on the claims experience in the subsequent year.

2 POLITICAL FUND

The Association does not make political contributions.

3 OFFICER REMUNERATION

With effect from 1 April 2006 staff costs have formed an integral part of a service delivery charge from PCA Management Limited to the Professional Cricketers' Association. Total remuneration paid by PCA Management Limited, relating to members of the Players' Committee in the year to 31 December 2017, was as follows:

	D Leatherdale Chief Executive Res. 31st March
Gross Salary	£138,667
Social Security Costs	£18,679
Healthcare	£8,431

The Chief Executive's salary and benefits, as stated above, are associated with all aspects of the PCA Group and not just the trade union, with 25% of the stated costs forming part of the service delivery charge.

4 SERVICE DELIVERY COSTS

	2017	2016
Staff Remuneration	209,812	308,147
Travel and Motor Expenses	11,092	32,473
Office Premises and Service Charges	16,093	15,625
Telephone Charges	1,599	3,342
	<u>£238,596</u>	<u>£359,587</u>

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

5	COMMUNICATIONS	2017	2016
	AGM	3,459	2,880
	Membership Meetings and Miscellaneous Costs	39,314	36,277
	Literature and Communication Costs	89,486	102,502
	Membership Scheme and Data Management	10,895	10,901
	Beneficiary Functions	6,670	3,845
		<u>£149,824</u>	<u>£156,405</u>
6	PERSONAL DEVELOPMENT	2017	2016
	Rookie Camp/Transition Week	11,040	4,729
	Member Education Claims	59,078	73,273
	Driving	250	1,765
	Coaching	16,017	24,723
	PCA Courses and Workshops	15,598	14,551
	Personal Development Managers	532,405	401,844
		<u>£634,388</u>	<u>£520,885</u>
7	INSURANCE	2017	2016
	Permanent Insurance	88,110	78,165
	Travel Insurance	56,815	48,180
		<u>£144,925</u>	<u>£126,345</u>
8	LEGAL AND ADVISORY	2017	2016
	Legal	94,585	62,009
	Advisory Service	47,394	-
		<u>£141,979</u>	<u>£62,009</u>
9	WELFARE	2017	2016
	Confidential Helpline	110,891	132,787
	Other	1,150	185
		<u>£112,041</u>	<u>£132,972</u>

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

10	QUOTED INVESTMENTS	2017	2016
	Fair value brought forward	535,223	487,225
	Plus additions in year	77,237	163,023
	Less disposals in year	(56,882)	(164,230)
		<u>555,578</u>	<u>486,018</u>
	Change in valuation during the year	50,494	49,205
		<u>£606,072</u>	<u>£535,223</u>

A profit of £3,479 (2016: £5,270) arose on the disposals in the period.

11 LONG TERM INVESTMENTS

Long term investments are represented by a holding of 4 ordinary shares of £1 each comprising a 100% interest in PCA Management Limited. No impairment provisions have been made.

12 RELATED PARTY TRANSACTIONS

At the year end, creditors include amounts due to (from) related parties as follows:

	2017	2016
PCA Management Limited	£501,040	£288,574
PCA Benevolent Fund	£5,126	£ (9,249)
	<u>£506,166</u>	<u>£279,325</u>

The balances are interest free and repayable on demand.

During the year PCA Management Limited recharged £738,097 (2016: £660,237) to the Association representing salaries, rent and other administration costs.

During the year PCA Benevolent Fund contributed £99,309 (2016: £167,667) towards the costs of the activities of the Association.

13 DEFERRED TAXATION

Deferred taxation provided for at 19% (2016: 20%) is set out below.

Unrealised gain on quoted investments	£23,993	£16,078
	<u>£23,993</u>	<u>£16,078</u>

The amount of the net reversal expected to reverse next year is unknown.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2017

NOTES TO THE ACCOUNTS

14 MOVEMENTS ON FUNDS

	General Fund	Insurance Fund	Reserve Fund	Market Value Reserve	Totals
As at 1 January 2017	152,883	-	70,000	64,310	287,193
Surplus of Income over Expenditure	209,761	-	-	-	209,761
Transfer from General Fund	(132,578)	90,000	-	42,578	-
Transfer of Realised Profits	4,602	-	-	(4,602)	-
Transfer from Reserve Fund	70,000	-	(70,000)	-	-
As at 31 December 2017	304,668	90,000	-	102,286	496,954

In April 2010, the Association entered into a stop loss arrangement for its personal accident insurance policy for its members. This is an annual agreement and the Association has set aside £90,000 in relation to the balance aggregate deductible under this policy which, with the Reserve Fund (which represents the unused deductible of the prior year) is included in cash at bank and quoted investments in the Balance Sheet as at 31 December 2017.

The market value reserve represents recognised but unrealised gains in quoted investments less deferred tax thereon.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2017

A member who is concerned that some irregularity may be occurring, or has occurred, in the conduct of the financial affairs of the PCA may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with one or more of the following as it seems appropriate to raise it with the Chairman of the Association; the Chief Executive, the Chair of the PCA Management Board, the Auditor or Auditors of the Association, the Certification Officer (who is an independent Officer appointed by the Secretary of State) and the Police.

Where a member believes that the financial affairs of the PCA have been or are being conducted in breach of the law or in breach of rules of the Union and contemplates bringing civil proceedings against the Association or Responsible Officials or Trustees, he should consider obtaining independent legal advice.