

Sainsbury's/Asda

Disclosure of Interest

The Competition and Markets Authority (**CMA**) intends to instruct Howard Smith, Associate Professor of Economics at Oxford University and a member of the CMA's academic panel, to assist the CMA's economist team with regard to its review of the proposed merger between J Sainsbury plc and Asda Group Ltd (the **Proposed Merger**).

Howard has 1,288 ordinary shares in Unilever PLC.

The CMA does not consider that the matter mentioned will prevent Howard performing his role, or the CMA discharging its functions, in an independent and impartial manner with regard to the Proposed Merger.