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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

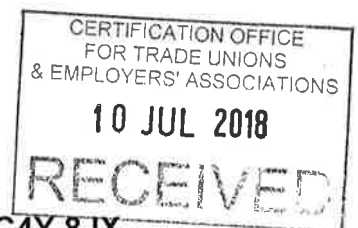
Name of Employers' Association:	East of England Local Government Association
Year ended:	31 March 2018
List No:	256E
Head or Main Office:	West Suffolk House Western Way Bury St Edmunds Suffolk IP33 3YU
Website address (if available)	www.eelga.gov.uk
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Tick as appropriate)
General Secretary:	Cecilia Tredget
Contact name for queries regarding the completion of this return:	Eddie Gibson
Telephone Number:	01284 758310
e-mail:	eddie.gibson@eelga.gov.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
52				52

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

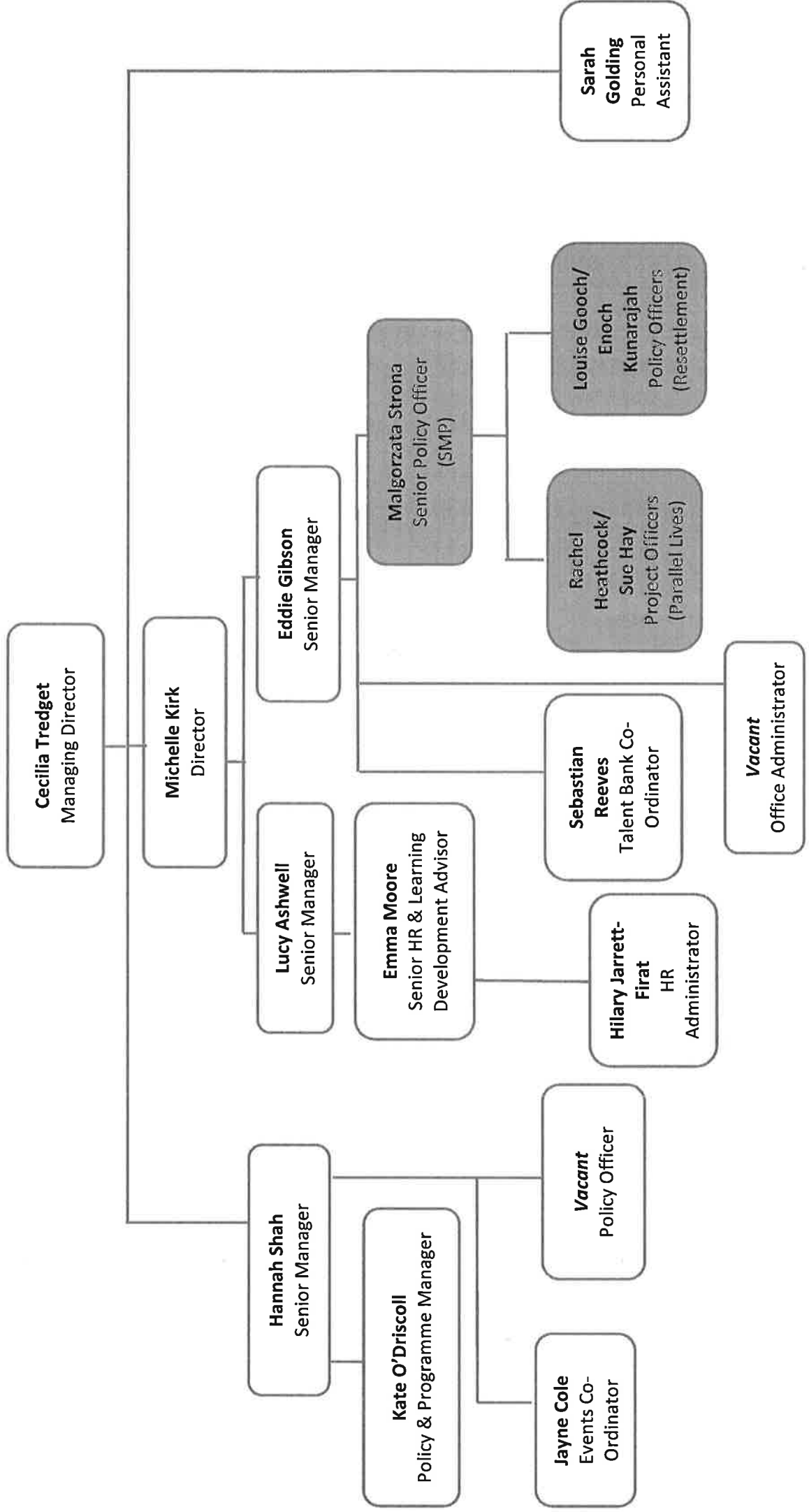
Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Office Administrator	n/a (new post)	Hilary Jarrett-Firat	4 th December 2017
Senior Policy Officer	Cinar Altun	Kate O'Driscoll (job title changed to "Policy and Programme Manager")	19 th March 2018
Policy Officer	Kate O'Driscoll	Vacant	16 th March 2018
Syrian Resettlement Project Co-Ordinator	n/a (new post)	Enoch Kunarajah	3 rd April 2017



East of England
Local Government Association

Improving the East

East of England Local Government Association Organisational Chart



Hosted Projects staff

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	INCOME			
659,940	From Members	Subscriptions, levies, etc	649,665	
2,894	Investment income	Interest and dividends (gross) Bank interest (gross) Other (specify)	303	
1,102,158	Other income	Rents received	1,247,378	
196,269		Insurance commission	279,421	
92,925		Consultancy and training fees	37,538	
0		Grants and Project Support	139,000	
		Miscellaneous receipts (specify)		
		Pension Scheme Gains		
2,054,186	TOTAL INCOME			2,353,305
	EXPENDITURE			
	Administrative expenses			
875,048		Remuneration and expenses of staff	1,025,134	
38,292		Occupancy costs	56,144	
691		Printing, Stationery, Post	2,802	
1,135		Telephones	3,997	
16,868		Legal and Professional fees	16,326	
73,580		Miscellaneous (specify)	42,783	
14,214		Office Publications	7,478	
22,669		IT Costs	18,506	
20,469		Insurance	20,717	
		Pension Scheme		
1,369	Other charges	Bank charges	919	
333		Depreciation	0	
938,377		Training and Consultancy	998,449	
336,693		Project Costs	202,709	
39,595		Conference and meeting fees	60,584	
159,600		Miscellaneous – Brussels Office	159,600	
149,287		Other Finance Costs	138,418	
722,000		Pension Scheme		
	Taxation			
3,410,220	TOTAL EXPENDITURE			2,754,566
(1,356,034)	Surplus/Deficit for year			(401,261)
(1,071,267)	Amount of fund at beginning of year			(2,427,301)
(2,427,301)	Amount of fund at end of year			(2,828,562)

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
Surplus (Deficit) for the year			
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
Surplus (Deficit) for the year			
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income			
	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure			
	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

BALANCE SHEET AS AT 31 MARCH 2018

(see notes 19 and 20)

Previous Year		£	£
0	Fixed Assets (as at page 11)		0
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
0	Total Investments		0
	Other Assets		
122,931	Sundry debtors		418,006
2,820,234	Cash at bank and in hand		2,300,093
	Stocks of goods		
	Others (specify)		
2,943,165	Total of other assets		2,718,099
2,943,165	TOTAL ASSETS		2,718,099
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	Liabilities		
18,092	Loans		18,092
	Bank overdraft		
16,328	Tax payable		41,643
4,581	Sundry creditors		96,143
64,019	Accrued expenses		79,783
5,251,000	Pension Scheme Liabilities		5,311,000
16,446	Other liabilities		
5,370,466	TOTAL LIABILITIES		5,546,661
(2,427,301)	TOTAL ASSETS		(2,828,562)

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period		14,324		14,324
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:		(14,324)		(14,324)
Total to end of period				
BOOK AMOUNT at end of period		0		0
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				0

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	649,665		649,665
From Investments	303		303
Other Income (including increases by revaluation of assets)	1,703,337		1,703,337
Total Income	2,353,305		2,353,305
EXPENDITURE (including decreases by revaluation of assets)	2,754,566		2,754,566
Total Expenditure	2,754,556		2,754,566
Funds at beginning of year (including reserves)	(2,427,301)		(2,427,301)
Funds at end of year (including reserves)	(2,828,562)		(2,828,562)
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			2,718,099
Total Assets			2,718,099
LIABILITIES			
Total Liabilities			5,546,661
NET ASSETS (Total Assets less Total Liabilities)			(2,828,562)

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

See attached accounts.

ACCOUNTING POLICIES

(see notes 37 and 38)

See attached accounts.

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Director's Signature: <u>C.M. Tredget</u>	Director's Signature: <u>Michelle Kirk</u> (or other official whose position should be stated)
Name: Cecilia Tredget	Name: Michelle Kirk
Date: <u>2/7/2018</u>	Date: <u>2/7/2018</u>

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

THE CHECKLIST BELOW IS FOR GUIDANCE. A REPORT IS STILL REQUIRED EITHER SET OUT OVERLEAF OR BY WAY OF AN ATTACHED AUDITOR'S REPORT THAT COVERS THE ABOVE 1992 ACT REQUIREMENTS.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

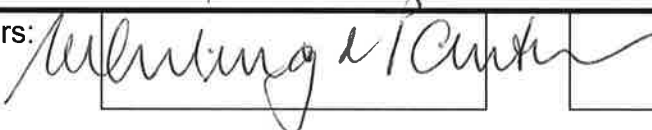
YES/NO
If "No" please explain below.
2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
 - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?(See section 36(3) of the 1992 Act, set out in note 43)

YES/NO
If "No" please explain below.
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
 - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.(See section 36(4) of the 1992 Act set out in note 43)

YES/NO
If "No" please explain below.
4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

See attached accounts.

Signature(s) of auditor or auditors:		
Name(s):	Whiting & Partners	
Profession(s) or Calling(s):	Statutory Auditor	
Address(es):	Greenwood House Skyliner Way Bury St Edmunds Suffolk	
Date:	3rd July 2018	
Contact name and telephone number:	J Moore 01284 752313	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

FINANCIAL STATEMENTS

Year Ended 31st March 2018

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

ASSOCIATION INFORMATION

Management Committee

Cllr T FitzPatrick (Chairman)
Cllr A Proctor (Vice-Chairman)
Mayor D Hodgson
Cllr R Davis
Cllr P Reeve

Cllr D Finch
R Carr

Non-voting members:-

Cllr K Bentley
Cllr S Taylor
Cllr C Noble

Officers:-

C Tredget (Managing Director)

Principal Office

West Suffolk House
Western Way
Bury St Edmunds
Suffolk
IP33 3YU

Auditors

Whiting & Partners
Greenwood House
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

For the Year Ended 31st March 2018

The Management Committee are required to prepare financial statements in accordance with applicable law and regulations for each financial year which give a true and fair view of the state of the affairs of the Association and of the surplus or deficit for that year. In preparing those financial statements, the Management Committee are required to:


- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Management Committee are also responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy, at any time, the financial position of the Association and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Management Committee are aware:

- There is no relevant information of which the Association's auditor is unaware; and
- The Management Committee have taken all steps they ought to have taken to make themselves aware of any audit information and to ensure that the Association's auditors are aware of that information.

Signed on behalf of the Management Committee,


C Tredget

Date: 14 June 2018

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION
For the Year Ended 31st March 2018

Opinion on Financial Statements

We have audited the financial statements of the East of England Local Government Association for the year ended 31 March 2018 which comprise the Revenue Statements, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Association's members, as a body, in accordance with Section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 March 2018 and of its result for the year then ended;
- have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Management Committees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Management Committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Matters on Which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the association has not kept proper accounting records; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we need for our audit.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION (continued)
For the Year Ended 31st March 2018

Respective Responsibilities of the Management Committee

As explained more fully in the Statement of Management Committee Responsibilities, set out on page 1, the Management Committee are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Management Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

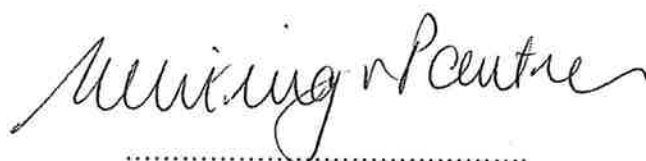
In preparing the financial statements, the Management Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Dated: 14 June 2018



.....
WHITING & PARTNERS
Chartered Accountants and Statutory Auditor
Greenwood House
Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

BALANCE SHEET
At 31st March 2018

	Note	2018		2017	
		£	£	£	£
Fixed Assets					
Tangible Assets	4		-		-
Current Assets					
Debtors	5	418,006		122,931	
Cash at Bank and in Hand		<u>2,300,093</u>		<u>2,820,234</u>	
		<u>2,718,099</u>		<u>2,943,165</u>	
Creditors: Amounts Falling due Within One Year	6	<u>(235,661)</u>		<u>(119,466)</u>	
Net current Assets			2,482,438		2,823,699
Total Assets Less Current Liabilities			<u>2,482,438</u>		<u>2,823,699</u>
Net Assets Excluding Pension Scheme Liabilities			<u>2,482,438</u>		<u>2,823,699</u>
Defined Benefit Pension Scheme Liability			(5,311,000)		(5,251,000)
Net Deficit Including Pension Scheme Liabilities			<u><u>(2,828,562)</u></u>		<u><u>(2,427,301)</u></u>
Representing:					
Members Funds - Deficit	7		<u><u>(2,828,562)</u></u>		<u><u>(2,427,301)</u></u>

The financial statements were approved by the Management Committee and signed on its behalf:

C.M. Tredget
C Tredget

Date: 14 June 2018

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION
LOCAL GOVERNMENT ASSOCIATION REVENUE ACCOUNT
For the Year Ended 31st March 2018

	2018	2017
	£	£
Income		
Local Authority Subscriptions	649,665	648,665
Commercial Services	156,610	132,685
Talent Bank	1,090,768	1,044,954
Productivity Programme Income	30,000	-
Support Services	12,234	11,168
Active Citizens Together Income	8,383	10,979
Interest	303	2,894
Other Income (staff)	8,870	36,040
Hosting Fees	18,220	17,137
ELAINE project	2,347	-
Parallel Lives	30,437	-
	<u>2,007,837</u>	<u>1,904,522</u>
Expenditure		
Accommodation Costs	110,173	101,395
Staff Costs	858,796	782,941
Regional Operations	167,078	158,001
Commercial Services	119,472	144,505
Talent Bank	949,248	939,037
Productivity Programme	123,006	184,765
Support Services	29,037	47,518
Other Finance Costs - Pension Scheme	126,453	141,753
Active Citizens Together Expenditure	33,100	54,846
ELAINE project	1,654	-
Parallel Lives	28,301	-
	<u>2,546,317</u>	<u>2,554,761</u>
Deficit for year	<u>(538,481)</u>	<u>(650,239)</u>
Actuarial gains/(losses)	139,000	(722,000)
Total comprehensive deficit for year	<u><u>(399,481)</u></u>	<u><u>(1,372,239)</u></u>

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

HOSTED PROJECTS REVENUE ACCOUNT

For the Year Ended 31st March 2018

	2018 £	2017 £
Income		
Home Office Enabling Grant	76,000	76,000
Home Office ESOL Grant	60,000	-
Home Office Syrian Resettlement Programme	60,020	60,000
Other Income	10,448	13,664
	<u>206,468</u>	<u>149,664</u>
Expenditure		
Staff Costs	112,452	86,109
ESOL Project Costs	57,586	-
Meeting Expenses	3,242	7,889
Travel and Subsistence	2,627	5,998
Telephone	-	98
Other Finance Costs - Pension Scheme	12,547	7,534
Miscellaneous Expenses	20,376	25,831
	<u>208,830</u>	<u>133,459</u>
(Deficit)/Surplus for the year	<u>(2,362)</u>	<u>16,205</u>

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2018

1. General Information

The East of England LGA is a politically-led, cross party organisation which works on behalf of the 52 local councils in the East of England to harness their collective strength to shape and serve their communities and localities.

2. Accounting Policies

a. Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the applicable UK accounting standards.

b. Going Concern

The financial statements have been prepared on the going concern basis which assumes that the Association will continue to operate for the foreseeable future. Under the Constitution each member undertakes jointly to underwrite the liabilities of the Association.

c. Tangible Fixed Assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	3 to 4 years straight line method
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d. Pension

The Association contributes to the Cambridgeshire County Council Pension Fund, which is a Defined Benefit Scheme. Employer contributions are charged to the Revenue accounts so as to spread the costs over the employees' working lives.

The cost of the defined benefit pension plan is determined using an actuarial valuation. The actuarial valuation involves making assumptions about discount rates, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and the long term nature of these plans, such estimates are subject to significant uncertainty. The mortality rate is based on publicly available mortality tables. Future salary increases and pension increases are based on expected future inflation rates. Further details are given in note 8.

e. Income

Subscription income is recognised in the year to which the subscriptions relate. Income from training, consultancy and conferences is recognised in the period the service is provided.

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2018

f. Government Grants

Grants of a revenue nature are credited to income in the period to which they relate. Where not all of the conditions attaching to grants have been fulfilled at the Balance Sheet date, income is deferred. Contributions towards capital expenditure are deducted from the cost of the assets to which they relate.

g. Financial Instruments

The Association only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Revenue Account.

Financial assets cease to be recognised only when the contractual rights to the cash flows expire, or when substantially all the risks and rewards of ownership are transferred to another entity.

Financial liabilities cease to be recognised when and only when the Association's obligations are discharged, cancelled or they expire.

h. Operating Leases

Rentals paid under operating leases are charged to the Revenue Account on a straight line basis over the lease term.

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2018

3. Employees

The average monthly number of persons employed by the Association during the year was:

2018 Number	2017 Number
18	19

4. Fixed Assets

Fixed assets comprised office equipment which was fully depreciated in the 2016/17 accounts, and as such is not shown in the balance sheet or this note.

5. Debtors

Amounts falling due within one year:	2018 £	2017 £
Trade Debtors	381,456	108,831
Prepayments and Accrued Income	36,550	14,100
	418,006	122,931

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2018

6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Loans	18,092	18,092
Trade Creditors	79,370	4,584
Other Taxation and Social Security	41,643	16,328
Other Creditors	16,773	16,446
Accruals and Deferred Income	79,783	64,019
	235,661	119,469

Loans were provided by the members of the Association and are being repaid following the sale of land and buildings.

7. Members' Funds

	Balance at 1 April 2017 £	Surplus / (deficit) £	Gains / (Losses) £	Balance at 31 March 2018 £
Local Government Association	2,770,500	(338,899)	-	2,431,601
Defined Benefit Pension Scheme	(5,251,000)	(199,000)	139,000	(5,311,000)
	(2,480,500)	(537,899)	139,000	(2,879,399)
Hosted Projects	53,199	(2,362)	-	50,837
	(2,427,301)	(540,261)	139,000	(2,828,562)

The balance on the Legacy Fund was consolidated with the Local Government Association funds with effect from the 2017/18 financial year.

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For the Year Ended 31st March 2018

8. Pension Scheme

Defined benefit scheme

The Association participates in the Local Government Pension Scheme, a funded defined benefit pension scheme, administered by Cambridgeshire County Council.

A comprehensive actuarial valuation of the Association pension scheme, using the projected unit credit method, was carried out at 31 March 2018 by Hymans Robertson LLP, independent consulting actuaries.

Adjustments to the valuation at that date have been made based on the following assumptions:

	2018	2017
Expected rate of salary increases	2.70%	2.70%
Expected rate of increase of pensions in payment	2.40%	2.40%
Discount rate	2.70%	2.60%

The mortality assumptions used were as follows:

	2018 Years	2017 Years
Longevity at age 65 for current pensioners		
- Men	22.4	22.4
- Women	24.4	24.4
Longevity at age 65 for current pensioners		
- Men	24.0	24.0
- Women	26.3	26.3

Reconciliation of the scheme assets and liabilities

	Assets £	Liabilities £	Total £
At 1 April 2017	13,183,000	(18,434,000)	(5,251,000)
Current Service Cost	-	(254,000)	(254,000)
Interest Income / (Expense)	341,000	(478,000)	(137,000)
Employee Contributions	53,000	(53,000)	-
Benefits Paid	(364,000)	364,000	-
Employer Contributions	192,000	-	192,000
Remeasurement gains / (losses)			
- Actuarial gains	-	366,000	366,000
- Return on plan assets excluding interest income	(227,000)	-	(227,000)
At 31 March 2018	13,178,000	(18,489,000)	(5,311,000)

EAST OF ENGLAND LOCAL GOVERNMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For the Year Ended 31st March 2018

8. Pension Scheme (continued)

Total cost recognised as an expense:

	2018	2017
	£	£
Current service cost	254,000	159,000
Net Interest Expense	137,000	153,000
Total cost recognised as an expense:	391,000	312,000

No amounts (2017: nil) were included in the cost of assets.

The major categories of scheme assets as a percentage of total scheme Assets were as follows:-

	2018	2017
Equity Instruments	77%	78%
Bonds	13%	13%
Property	7%	6%
Cash	3%	3%

The plan assets do not include any of the Association's financial instruments nor is any property occupied by any Association entity.

The return on the plan assets was:

	2018	2017
	£	£
Interest Income	341,000	327,000
Return on plan assets less interest income	(227,000)	3,594,000
Total return on plan assets:	114,000	3,921,000

The Association expects to contribute £216,000 to the defined benefit pension scheme in 2019.

9. Related Party Transactions

Subscription income is wholly attributable to members and subscribing partners. The income from training and consultancy services is derived principally from members.