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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

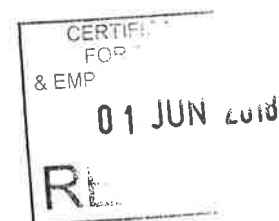
e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED
Company Information

Directors

J Carr
S A Ryder
G T Fuller
C Grant
D Smart - resigned 21.02.18
C D Freeman

Secretary

Mrs K Dear

Auditors

Thomas David
6-7 Castle Gate
Castle Street
HERTFORD
Herts
SG14 1HD

Registered office

21 Baldock Street
WARE
Herts
SG12 9DH

Registered number

04196498

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
514				514

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Mr	D Smart		21.02.18

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	INCOME			
228,601	From Members	Subscriptions, levies, etc		221,629
2,674 209	Investment income	Interest and dividends (gross) Bank interest (gross) Other (specify)	3,280	
				3,280
10,000 31,572	Other income	Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)	5,000 30,163	
12,569			10,089	
				45,252
285,625	TOTAL INCOME			270,161
	EXPENDITURE			
	Administrative expenses			
74,339		Remuneration and expenses of staff	88,687	
43,426		Occupancy costs	51,052	
23,438		Printing, Stationery, Post	18,574	
3,656		Telephones	4,205	
49,884		Legal and Professional fees Miscellaneous (specify)	55,455	
				217,973
2,095 4,600 1,712	Other charges	Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Expenses Miscellaneous (specify)	1,995 3,633	
30,199			16,566	
53,253			29,898	
				52,092
778	Taxation			
287,380	TOTAL EXPENDITURE			270,065
-1,755	Surplus/Deficit for year			96
557,754	Amount of fund at beginning of year			555,999
555,999	Amount of fund at end of year			556,095

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:	<i>Benevolent Fund</i>	£	£
Income			
	From members		35
	Investment income	15,069	
	Other income (specify) – bank interest	80	
			15,149
	Total Income		15,184
Expenditure			
	Administrative expenses	9,000	
	Other expenditure (specify) – gifts & ex-gratia	12,725	
	Grants & donations	5,850	
	Accountancy	645	
	Total Expenditure		28,220
	Surplus (Deficit) for the year		(13,036)
	Amount of fund at beginning of year		849,537
	Amount of fund at the end of year (as Balance Sheet)		836,501

ACCOUNT 3		Fund Account	
Name of account:	<i>Education Fund</i>	£	£
Income			
	From members		227
	Investment income		1,487
	Other income (specify)		
	Total Income		1,714
Expenditure			
	Administrative expenses		60
	Other expenditure (specify) – scholarship and training		10,286
	Accountancy		414
	Total Expenditure		10,760
	Surplus (Deficit) for the year		(9,046)
	Amount of fund at beginning of year		73,269
	Amount of fund at the end of year (as Balance Sheet)		64,223

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

BALANCE SHEET AS AT 31.12.2017

(see notes 19 and 20)

Previous Year		£	£
209,046	Fixed Assets (as at page 11)		15,906
	Investments (as per analysis on page 13)		
1,056,699	Quoted (Market value £1,735,266)		1,337,334
	Unquoted		
	Total Investments		1,353,240
	Other Assets		
41,778	Sundry debtors		27,863
271,090	Cash at bank and in hand		247,479
7,123	Stocks of goods		3,533
	Others (specify)		
	Total of other		278,875
	assets		
1,585,736		TOTAL ASSETS	1,632,115
555,999	Fund (Account)		556,095
849,537	Fund (Account)		836,501
73,269	Fund (Account)		64,223
16,011	Revaluation Reserve		77,692
	Liabilities		
	Loans		
	Bank overdraft		
2,296	Tax payable		
	Sundry creditors		
70,643	Accrued expenses	75,611	
15,388	Provisions	21,993	
2,593	Other liabilities		
		TOTAL LIABILITIES	97,604
1,585,736		TOTAL ASSETS	1,632,115

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Cups & Shields	Total
	£	£	£	£
COST OR VALUATION				
At start of period	195,000	13,796	250	209,046
Additions during period		5,5493		
Less: Disposals during period	(195,000)			
	Transferred to investments			
Less: DEPRECIATION:		3,633		
Total to end of period				
BOOK AMOUNT at end of period	0	15,656	250	
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET	0	15,656	250	15,906

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	350
	TOTAL QUOTED (as Balance Sheet)	350
	*Market Value of Quoted Investments	350
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Property	280,000
	Other unquoted securities (to be specified) AXA ISLE OF MAN BONDS CANACORE GENUITY UNITS	267,000 789,984
	TOTAL QUOTED (as Balance Sheet)	1,336,984
	*Market Value of Unquoted Investments	1,734,916

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO <input checked="" type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	221,891		221,891
From Investments	19,836		19,836
Other Income (including increases by revaluation of assets)	107,013		107,103
Total Income	348,740	0	348,740
EXPENDITURE (including decreases by revaluation of assets) Difference re previous year	309,045 (4,000)		309,045 (4,000)
TOTAL EXPENDITURE	305,045	0	305,045
Funds at beginning of year (including reserves)	1,490,816		<i>1,490,816</i>
Funds at end of year (including reserves)	1,534,511		1,534,511
Fixed Assets			15,906
Investment Assets			1,337,334
Other Assets			278,875
		Total Assets	1,632,115
LIABILITIES		Total Liabilities	97,604
NET ASSETS (Total Assets less Total Liabilities)			1,534,511

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>K Dear</i></u> Name: <u>Karen Dear</u> Date: <u>23.5.2018</u>	Chairman's Signature: <u><i>George Fuller</i></u> <small>(or other official whose position should be stated)</small> Name: <u>GEORGE FULLER</u> Date: <u>23.05.18</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)



YES/ NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

See attached annual accounts.

Signature(s) of auditor or auditors:		
Name(s):	David Brown	Thomas David Accountants
Profession(s) or Calling(s):	FCA	
Address(es):	6-7 Castle Gate Castle Street Hertford Herts SG14 1HD	
Date:	29-5-18	
Contact name and telephone number:	01992 504202	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED
Independent auditors' report
to the members of THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED

We have audited the accounts of THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED for the year ended 31 December 2017 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.
- have been prepared in accordance with section 36 of the Trade Union and Labour Relations Act 1992.

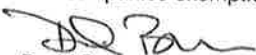
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.


David Brown

(Senior Statutory Auditor)

for and on behalf of

Thomas David

Accountants and Statutory Auditors

30 April 2018

6-7 Castle Gate

Castle Street

HERTFORD

Herts

SG14 1HD

