

COMPLETED ACQUISITION BY SIMS GROUP UK HOLDINGS LIMITED OF MORLEY WASTE TRADERS LIMITED, LORD & MIDGLEY LIMITED AND KAYSTAN HOLDINGS LIMITED

**Revocation Order made by the
Competition and Markets Authority pursuant to
section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (CMA) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the completed acquisition by Sims Group UK Limited of Morley Waste Traders Limited, Lord & Midgley Limited and Kaystan Holdings Limited (the Transaction) on 4 May 2018 (the Initial Enforcement Order);
- (b) on 18 June 2018, the CMA gave notice under section 34ZA(3) of the Act that the initial period in relation to the Transaction commenced on 19 June 2018;
- (c) the CMA is continuing to conduct its assessment of the Transaction and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (d) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Sims Metal Management Limited, Sims Group UK Holdings Limited and Sims Group UK Limited (Revocation Order).

1. This Revocation Order commences on 10 July 2018.
2. This Order applies to Sims Metal Management Limited, Sims Group UK Holdings Limited and Sims Group UK Limited.

3. The CMA revokes the Initial Enforcement Order.

Tobe Nwaogu
Assistant Director, Mergers