

Full details of auction parameters and interconnectors de-rating factors:

Table 1: Auction parameters

	T-1 Auction	T-4 Auction
Target capacity	4.6GW	46.3GW
Demand curve: maximum capacity	5.6GW	47.8GW
Demand curve: minimum capacity	3.6GW	44.8GW
Reliability Standard	3 hours LOLE	3 hours LOLE
Net CONE	£49/kW/yr	£49/kW/yr
Price Cap	£75/kW/yr	£75/kW/yr
Price Taker Threshold	£25/kW/yr	£25/kW/yr
15-year agreement threshold	NA	£270/kW
3-year agreement threshold	NA	£135/kW
Indexation	NA	2017/18 ¹

¹Base period for Indexation: October 2017 to April 2018 inclusive

Table 2: Interconnector de-rating factors

Interconnector	T-4 de-rating factor (%)	T-1 de-rating factor (%)
IFA (France)	66	N/A
IFA2 (France)	67	69
Eleclink (France)	71	73
BritNED (Netherlands)	43	N/A
Moyle (Northern Ireland)	33	26
EWIC (Republic of Ireland)	33	43
NEMO (Belgium)	50	68
NSL (Norway)	87	N/A