



Consent under section 72(3C) of the Enterprise Act 2002 to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 1 May 2018

Completed acquisition by Restore plc of certain businesses of TNT UK Limited

We refer to your email dated 6 June 2018 requesting that the CMA consents to a derogation to the Initial Enforcement Order of 1 May 2018 (the 'Initial Order'). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save for written consent by the CMA, Restore plc is required to hold separate the Restore business from the acquired parts of the TNT UK Limited business (which currently trades under the name Business Solutions (Restore) ('BSR')) and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference. After due consideration of your request for derogation from the Initial Order, based on the information received from you and in the particular circumstances of this case, Restore and BSR may carry out the following action, in respect of the specific paragraphs:

Paragraphs 4 and 5 of the IEO

The CMA understands that Restore wishes to integrate the BSR scanning business as [X].

The CMA consents to this derogation on the basis that BSR's scanning business operates as a relatively distinct business unit from BSR's business for record management services and the integration of the BSR scanning business would not result in any key staff or any proprietary, confidential or commercially sensitive information relating to TNT BS's records management business passing directly or indirectly to the Restore business.