



Department for
Business, Energy
& Industrial Strategy

BUSINESS IMPACT TARGET: SUMMARY TEMPLATE

Non-qualifying Regulatory Provisions
(NQRP) summary reporting template



Regulator: Office of the Regulator of Community Interest Companies

Business Impact Target Reporting Period Covered: 9 June 2017 to 20 June 2018

Excluded Category*	Summary of measure(s), including any impact data where available**
Measures certified as being below de minimis (measures with an EANDCB below +/- £5 million)	All the work of the Regulator of Community Interest Companies is certified as being below de minimis.
EU Regulations, Decisions and Directives and other international obligations, including the implementation of the EU Withdrawal Bill and EU Withdrawal Agreement	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Measures certified as concerning EU Withdrawal Bill operability measures	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Pro-competition	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Systemic Financial Risk	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Civil Emergencies	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Fines and Penalties	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Misuse of Drugs	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Measures certified as relating to the safety of tenants, residents and occupants in response to the Grenfell tragedy	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion
Casework	<p><u>Casework:</u> Yearly statistics are published in the CIC Regulators Annual report which is laid before Parliament each July. Number of CICs currently on the public Register: Approximately 14,250. CICs Registered during this period: Apr 2017 – Mar 2018 = 2,844 Complaints handled about CICs during this period: Apr 2017 – Mar 2018 = 45 CICs which Ceased Trading during this period: Apr 2017 – Mar 2018 = 1,631</p>
Education, communications and promotion	<p><u>Education, communications and promotion</u> The CIC Regulator is committed to raising awareness of CICs through promotion, primarily through digital engagement and this is already ahead of schedule - fortnightly blogs showcasing high profile CICs across a wide range of businesses have been very positively received. Additionally, the CIC Regulator's</p>

Excluded Category*	Summary of measure(s), including any impact data where available**
	Twitter following has reached more than 1,800 – it is well ahead of the Regulators end of year target and a very active account. We have developed a series of Webinars which are proving extremely effective and have been utilised numerous of times. We will be looking to further develop our digital communication methods through more interactive digital methods
Activity related to policy development	We are developing online filing options for CICs to make processes more efficient and develop better service level delivery times through new efficiencies in existing processing procedure
Changes to management of regulator	Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion

* For full, legal definitions of these exclusion categories, please see <https://www.parliament.uk/business/publications/written-questions-answers-statements/written-statement/Commons/2018-06-20/HCWS776/>

** Complete the summary box as ‘Following consideration of the exclusion category there are no measures for the reporting period that qualify for the exclusion.’ where this is appropriate.