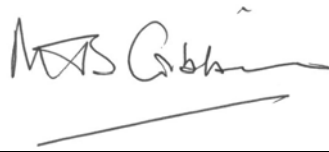
 Regulatory Policy Committee	Regulatory Triage Confirmation	
Title of regulatory proposal	Third Parties (rights against insurers) Act 2010 – correction and commencement	
Lead Department/Agency	Ministry of Justice	
Expected date of implementation	October 2014 SNR8	
Origin	Domestic	
Date submitted to RPC	18/10/2012	
Confirmation date and reference	07/11/2012	RPC12-FT-MOJ-1616
Departmental Triage Assessment	Low cost regulation (fast track)	
<p>Departmental rationale for Triage rating</p> <p>The RTA states:</p> <p>These proposals have been selected for the fast-track appraisal on the basis of low cost regulation (fast track). They are expected to generate a small net benefit to business (mainly insurers and claimants). Any aggregate impacts are expected to be significantly less than £1 million per annum.</p> <p>The number of businesses affected is expected to be small. The ABI has provided anecdotal evidence that only a small number of cases (perhaps 150 to 300 per year) are likely to be affected by the proposals.</p> <p>The Ministry of Justice has engaged with insurer groups (ABI and BIBA) who have confirmed their ongoing support for the proposals.</p> <p>These proposals will not impact on the Department's One-in One-out balance.</p>		
<p>RPC confirmation</p> <p>Based on the evidence presented to us, this appears to be a deregulatory measure.</p> <p>Based on the evidence presented to us, this appears to be a low cost regulatory measure.</p> <p>Based on the evidence presented to us, this appears to be a trivial/mechanical measure.</p> <p>Based on the evidence presented to us, this does not appear to be a deregulatory, low cost regulatory or trivial/mechanical measure.</p>	APPROVED	
	<input type="checkbox"/>	
	<input checked="" type="checkbox"/>	
	<input type="checkbox"/>	
<p>RPC comments</p> <p>Whilst the RTA indicates that there is strong support for the proposed policy intention, the evidence supporting identified costs and benefits is limited.</p>		
'One-in, One-out' (OIOO) Assessment	In Scope	
<p>The RTA states that that elements of the proposal will be out of scope of the 'One-in, One-out Rule'. However, based on the evidence presented, the preferred policy option is to amend and implement the 2010 Act. It is not clear why the "...simplification of procedural rules..." in the 'One-in, One-out Status' section of</p>		

the RTA has been classified as 'out of scope'.

The evidence supporting the estimated costs and benefits will need to be strengthened in order to enable the validation of any EANCB estimates at final stage.

Signed

A handwritten signature in black ink, appearing to read "Michael Gibbons", with a long horizontal line extending to the right below the name.

Michael Gibbons, Chairman