

## **Licence Condition 13.1.3 - Pool Betting- Annual Accounts**

### **Gambling Commission**

**RPC rating: validated**

#### **Description of proposal**

From 2007, the Gambling Commission required all licenced pool betting operators to produce annual accounts certified by qualified independent accountants. Operating licences also required operators to make these accounts available to the Commission.

In 2015, the Commission amended the licence condition so that annual accounts should be made 'available to the Commission on request', rather than by default.

#### **Impacts of proposal**

There were 26 holders of operating licences for pool betting who would have been affected by the change. The Commission states that as the change represented a reduction in regulatory requirements, there were no transitional costs, regulatory uncertainty or additional barriers to market entry. The RPC notes that a reduction in requirements may carry transition costs, but notes that the number of operators affected and the change are both small – so any such costs will be small.

The proposal was not expected to have a significant impact on operators, as the cost of preparing and certifying annual accounts remains a licence requirement. The savings associated with no longer having proactively to submit the reports to the Gambling Commission are likely to be negligible or partially offset by the costs of needing to respond to requests for accounts after the fact.

#### **Quality of submission**

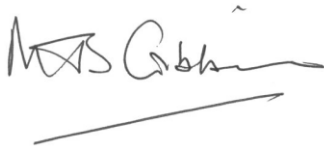
As the impact of the amendment is expected to be minimal, the RPC is content that the regulator has presented a proportionate analysis of the costs and benefits. However, to improve the quality of the assessment, if it is proportionate to do so, the regulator should enhance the robustness of the analysis by gathering more substantial evidence on the impacts of the proposal. This might include a more detailed analysis of relative costs of proactively or responsively submitting reports and the transition costs of the policy.

### Departmental assessment

Classification	Not Stated
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### RPC assessment

Classification	Qualifying Regulatory Provision
EANDCB – RPC validated <sup>1</sup>	Zero
Business Impact Target (BIT) Score <sup>1</sup>	Zero
Small and micro business assessment	Not required



**Michael Gibbons CBE**, Chairman

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<sup>1</sup> For reporting purposes, the RPC validates EANCB and BIT score figures to the nearest £100,000.

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