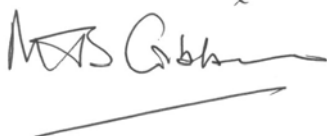
 <b>Regulatory Policy Committee</b>	<b>OPINION</b>	
<b>Impact Assessment (IA)</b>	Consumer Bill of Rights - Proposals on Unfair Contract Terms	
<b>Lead Department/Agency</b>	Department for Business, Innovation and Skills	
<b>Stage</b>	Final	
<b>Origin</b>	Domestic	
<b>IA number</b>	BIS0397	
<b>Date submitted to RPC</b>	11/03/2013	
<b>RPC Opinion date and reference</b>	26/03/2013	RPC13-BIS-1731
<b>OITO Assessment</b>	<b>GREEN</b>	
<p><b>Overall comments on the robustness of the OITO assessment.</b></p> <p>The IA says that the proposal is a regulatory measure (an IN) with an estimated EANCB of £0.02m, which appears to be a reasonable assessment of the policy and consistent with OITO methodology.</p>		
<p><b>Overall quality of the analysis and evidence presented in the IA</b></p> <p>The IA explains clearly the proposed costs to business of consolidating and clarifying the consumer law on unfair contract terms; specifically, the costs from familiarisation of changes to the law, revision of terms and conditions, and legal advice. The IA should provide a detailed explanation of how this measure relates to other proposals being implemented under the Consumer Rights Directive.</p>		
<b>Signed</b> 	<b>Michael Gibbons, Chairman</b>	