Opinion: EANDCB validation

Origin: Domestic

RPC reference number: RPC17-DECC-OGA 3950(1)

Date of implementation: 2017



Publication of new and amended OGA guidance documents

Oil and Gas Authority (OGA)

RPC rating: validated

Description of the measure

Following the creation of the Oil and Gas Authority (OGA) in October 2016, new and amended guidance on its procedures has been issued to oil and gas providers. The guidance does not introduce any new regulatory requirements; it replaces existing guidance. Where powers are new to the OGA, it replaces existing guidance issued on behalf of the Secretary of State, who previously held the powers.

Impacts of the measure

The OGA explains that all 35 oil and gas operators and licensees are required to be familiar with five pieces of guidance. The assessment provides details of the topics covered by the guidance and a summary table of the familiarisation costs to business. The OGA estimates a cost over a 10 year period of £26.858 as a result of initial familiarisation and regular re-familiarisation with the guidance.

The RPC verifies the estimated equivalent annual net direct cost to business (EANDCB) of £0.0 million. This is a qualifying regulatory provision.

Quality of submission

The OGA has provided sufficient evidence to support its estimate of the impact of the measure. The RPC notes that the assessment includes evidence of support from business for the measure.

Regulator assessment

Classification	Qualifying regulatory provision (IN)
Equivalent annual net direct cost to business (EANDCB)	£0.0 million
Business net present value	£0.0 million

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RPC assessment

Classification	Qualifying regulatory provision (IN)
EANDCB – RPC validated ¹	£0.0 million
Business Impact Target (BIT) Score ¹	£0.0 million

Michael Gibbons CBE, Chairman

Date of issue: 18 May 2017

 $^{^{1}}$ For reporting purposes, the RPC validates EANDCB and BIT score figures to the nearest £100,000.