
Amendments of Guidance

Department for Business, Energy & Industrial Strategy – Companies House

RPC rating: **validated**

Description of proposal

This opinion covers two assessments related to new or amended guidance documents:

- RPC-4002(1)-BEIS-CH - Amendments of Guidance (Private Fund Limited Partnerships)
- RPC-4003(1)-BEIS-CH - Amendments to Guidance (Small Business, Enterprise and Employment Act)

By amending its guidance the Companies House (CH) implemented changes introduced by two larger measures:

- The Legislative Reform (Private Fund Limited Partnerships) Order 2017.
- Small Business, Enterprise and Employment Act 2015 (SBEE).

Impacts of proposal

The BIT assessments state that both recurring and familiarisation costs related to the guidance changes had already been assessed in the following IAs:

- RPC-3325(1)-HMT - Limited Partnership Reform
- RPC13-BIS-1990(2) - Transparency & Trust – Enhanced Transparency of Company Beneficial Ownership

The RPC can confirm that both IAs were validated and do include the estimates relevant to CH's guidance updates.

The RPC verifies the estimated equivalent annual net direct cost to business (EANDCB) of zero (in both cases). These will be qualifying regulatory provisions that will score under the business impact target.

Quality of submission

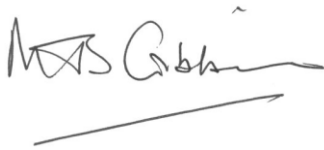
The Regulator has provided sufficient evidence to support its estimate of the impacts of the measures.

Departmental assessment

Classification	Qualifying regulatory provision (OUT)
Equivalent annual net cost to business (EANCB)	All zero
Business net present value	All zero

RPC assessment

Classification	Qualifying regulatory provision (OUT)
EANCB – RPC validated ¹	All zero
Business Impact Target (BIT) Score ¹	All zero



Michael Gibbons CBE, Chairman

¹ For reporting purposes, the RPC validates EANDCB and BIT score figures to the nearest £100,000.