



HM TREASURY

HM Treasury
1 Horse Guards Road
London
SW1A 2HQ

4 May 2018

Consultancy requirement from HM Treasury and HM Government of Gibraltar

To who it may concern,

HM Treasury and HM Government of Gibraltar (HMGoG) are inviting firms to bid to undertake consultancy work on a requirement to produce a diagnostic review of the Gibraltar insurance regulatory regime against the benchmark of the UK regulatory regime.

HM Government (HMG) and HMGoG have agreed that Gibraltar's continued access to UK financial services will be underpinned by mutual confidence in regulatory standards, supervisory capacities and capabilities; and commitment both to information sharing specifically and to joint regulatory working more generally.

HMG has been clear on its commitment to maintaining Gibraltar's access to the UK insurance market on current terms until 2020, and HMGoG has committed to parity of regulatory outcomes with the UK. This work will be a tool for ensuring HMGoG and the Gibraltar Financial Services Commission are attaining these goals and supporting the long-term relationship between Gibraltar and the UK in financial services.

A supplier will be appointed via a Crown Commercial Service framework agreement. Further details of the work to be undertaken will be published on www.gov.uk/contracts-finder the when a supplier has been appointed.

**Financial Services Group
HM Treasury**

