



HM Treasury

Amended Recognition Order

The Treasury—

- (a) having complied with the requirements of section 186(1) of the Banking Act 2009 (“the Act”) (including the requirement to notify the Faster Payments Service in accordance with section 186(1)(b)); and
- (b) having had regard to the factors specified in section 185(2) of the Act,

are satisfied that the designation criteria specified in section 185(1) of the Act are met in respect of the inter-bank payment system specified in point 1.

Accordingly, the Treasury make this Recognition Order in exercise of the power conferred by section 184(1) of the Act.

Having complied with the requirements of sections 186A(2) and 206A(4) of the Act, including the requirement to notify VocaLink Limited, the Treasury amend this Recognition Order in exercise of the power conferred by section 186A(1) of the Act.

1. System specified as a recognised system for the purposes of Part 5 of the Act:

Faster Payments Service (“FPS”)

2. Arrangements constituting the recognised system:

The system consisting of the formal arrangements and the standardised arrangements designed to facilitate or control payments to or from the members of the FPS. These arrangements include—

- (a) the FPS Rules;
- (b) the Reference Documents;
- (c) the infrastructure utilised to facilitate or control payments to or from the members of the FPS.

3. Service provider specified for the purposes of Part 5 of the Act:

VocaLink Limited is specified as a person providing services that form part of the arrangements described in paragraph 2.

Signed:

Michael Fabricant
T Brooks
Two of the Lords Commissioners of Her Majesty’s Treasury

Date of Recognition: 6th February 2012

Signed:

Andrew Stephenson
Paul Maynard
Two of the Lords Commissioners of Her Majesty’s Treasury

Date of Amendment: 24th April 2018