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- PRINT ON ONE SIDE ONLY

# FORM AR21

## FOR TRADE UNIONS WITH A FULL REPORTING YEAR AS OF 1 MARCH 2017

Trade Union and Labour Relations (Consolidation) Act 1992

### ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

THE NATIONAL ASSOCIATION OF NFU GROUP  
SECRETARIES

Year ended:

31 OCTOBER 2017

List no:

352T

Head or Main Office:

NFU OFFICE  
THE BYRE  
LOWER HOOK FARM  
ROYAL WOOTON BASSETT  
SWINDON  
SN4 8EF

Website address (if available)

nagsonline.org.uk

Has the address changed during  
the year to which the return  
relates?

Yes

☐

No

☒

(Click the appropriate box)

General Secretary:

P CORNISH

Telephone Number:

01580 766174

Contact name for queries  
regarding

N J BENT

Telephone Number:

01793 852622

E-mail:

nick@nfumutual-swindon.co.uk

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

**For Unions based in England and Wales:**

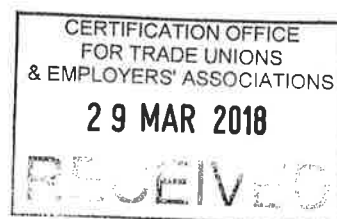
**Certification Office for Trade Unions and Employers' Associations**

**Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX**

**For Unions based in Scotland:**

**Certification Office for Trade Unions and Employers' Associations**

**Melrose House, 69a George Street, Edinburgh EH2 2JG**



(Revised November 2017)

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE  
UNITED KINGDOM  
INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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**OFFICERS OF THE ASSOCIATION**

P J Parker (Chairman)  
A Griffiths (Vice Chairman)  
P Cornish (General Secretary) (appointed 9 March 2017)  
J Graves (General Secretary) (resigned 9 March 2017)  
N Bent (Treasurer)

**REGISTERED OFFICE**

NFU Office  
The Byre  
Lower Hook Farm  
Hook, Royal Wootton Bassett  
Swindon  
SN4 8EF

**AUDITORS**

The MGroup Partnership  
Registered Auditors  
4 Witan Way  
Witney  
Oxfordshire  
OX28 6FF

# RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	374	36			410
FEMALE	161	22			183
TOTAL	535	58			A 593

Number of members at end of year contributing to the General Fund

Number of members included in totals box 'A' above for whom no home or authorised address is held:

593
0

## OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
GENERAL SECRETARY	J GRAVES	P CORNISH	9 MARCH 2017

State whether the union is:

a. A branch of another trade union?

Yes ☐

No ☒

If yes, state the name of that other union:

b. A federation of trade unions?

Yes ☐

No ☒

If yes, state the number of affiliated unions:

and names:

CERTIFICATE FOR TRADE UNION & EMPLOYERS' ASSOC
16 APR 2018

RECEIVED

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
From Members: Contributions and Subscriptions	118,937	
From Members: Other income from members (specify)		
<b>Total other income from members</b>		118,937
<b>Total of all income from members</b>		
<b>Investment income (as at page 12)</b>		2,572
<b>Other Income</b>		
Income from Federations and other bodies		
Income from any other sources (as at page 4)	834	
<b>Total of other income (as at page 4)</b>		834
	<b>TOTAL INCOME</b>	122,343
<b>EXPENDITURE</b>		
Benefits to members (as at page 5)		10,217
Administrative expenses (as at page 10)		97,050
Federation and other bodies (specify)		
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		349
	<b>TOTAL EXPENDITURE</b>	107,616
Surplus (deficit) for year		14,727
Amount of general fund at beginning of year		210,527
Amount of general fund at end of year		225,254

(see notes 19 and 20)

4

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
		MEMBERS' LEGAL EXPENSES	
Dispute Benefits		SCHEME	10,217
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	10,217

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	EDUCATION FUND	£	£
<b>Income</b>			
	From members		64,259
	Investment income (as at page 12)		35
	Other income (specify)		
	SPONSORSHIP	31,440	
	CONTRIBUTION FROM GENERAL FUND	4,250	
	<b>Total other income as specified</b>		35,690
	<b>Total Income</b>		99,984
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)	113,833	
	<b>Total Expenditure</b>		113,833
	<b>Surplus (Deficit) for the year</b>		(13,849)
	<b>Amount of fund at beginning of year</b>		30,151
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		16,302
	<b>Number of members contributing at end of year</b>		

FUND 3		Fund Account	
Name:		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 24 and 25)

[illegible]

<b>FUND 5</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
<b>Income</b>			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
<b>Expenditure</b>			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

<b>FUND 7</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>			
From members			
Investment income (as at page 12)			
Other income (specify)			
<b>Total other income as specified</b>			
<b>Total Income</b>			
<b>Expenditure</b>			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
<b>Total Expenditure</b>			
<b>Surplus (Deficit) for the year</b>			
<b>Amount of fund at beginning of year</b>			
<b>Amount of fund at the end of year (as Balance Sheet)</b>			
<b>Number of members contributing at end of year</b>			

# POLITICAL FUND ACCOUNT

(see notes 26 to 35)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own political fund	
		£	£
<b>Income</b>	Members contributions and levies Investment income (as at page 12) Other income (specify)		
Total other income as specified			
Total income			
Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period			
<b>Expenditure A</b>	(as at page ii)		
<b>Expenditure B</b>	(as at page iii)		
<b>Expenditure C</b>	(as at page iv)		
<b>Expenditure D</b>	(as at page v)		
<b>Expenditure E</b>	(as at page vi)		
<b>Expenditure F</b>	(as at page vii)		
<b>Non-political expenditure</b>	(as at page viii)		
Total expenditure			
Surplus (deficit) for year			
Amount of political fund at beginning of year			
Amount of political fund at the end of year (as Balance Sheet)			
Number of members at end of year contributing to the political fund			
Number of members at end of the year not contributing to the political fund			
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 36 and 37)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		40,834
Salaries and Wages included in above	<div style="border: 1px solid black; width: 150px; height: 20px; display: flex; align-items: center; justify-content: flex-end; padding-right: 5px;">£</div>	
Auditors' fees		5,880
Legal and Professional fees		
Occupancy costs		
Stationery, printing, postage, telephone, etc.		6,567
Expenses of Executive Committee (Head Office)		30,078
Expenses of conferences		105,050
Other administrative expenses (specify)		
INSURANCE		3,249
BANK CHARGES		1,633
ADMINISTRATION OFFICER		7,383
SUNDRY EXPENSES (INC. WEBSITE, TRAINING ETC.)		400
WELLBEING PROJECT		9,802
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		356
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
<b>Total</b>		<b>211,232</b>
Charged to:	General Fund (Page 3)	97,399
	Education Fund (Page 7)	113,833
<b>Total</b>		<b>211,232</b>

## ANALYSIS OF OFFICIALS' SALARIES AND BENEFITS

(see notes 38 and 48)

[illegible]

## ANALYSIS OF INVESTMENT INCOME

(see notes 49 and 50)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			772
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			1,835
Other investment income (specify)			
			2,607
Total investment income			2,607
Credited to:			
General Fund (Page 4)			2,572
Education Fund (Page 7)			35
Total Investment Income			2,607

# BALANCE SHEET as at

31 OCTOBER 2017

(see notes 51 to 54)

Previous Year		£	£
	<b>Fixed Assets</b> (at page 14)		
	<b>Investments</b> (as per analysis on page 15)		
33,890	Quoted (Market value £ 61,305)	34,664	
	Unquoted		
	<b>Total Investments</b>		34,664
	<b>Other Assets</b>		
	Loans to other trade unions		
21,659	Sundry debtors	6,136	
234,147	Cash at bank and in hand	214,420	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
255,806	<b>Total of other assets</b>		220,556
289,696	<b>TOTAL ASSETS</b>		255,220
	Fund (Account )		
	Fund (Account )		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
350	Tax payable		356
	Sundry creditors		
17,617	Accrued expenses		13,308
31,051	Provisions		
	Other liabilities		
49,018	<b>TOTAL LIABILITIES</b>		13,664
240,678	<b>TOTAL ASSETS</b>		241,556

# FIXED ASSETS ACCOUNT

(see notes 55 to 59)

	Land and Buildings			Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold	£      £				
<b>Cost or Valuation</b>							
At start of year							
Additions							
Disposals							
Revaluation/Transfer s							
At end of year							
<b>Accumulated Depreciation</b>							
At start of year							
Charges for year							
Disposals							
Revaluation/Transfer s							
At end of year							
<b>Net book value at end of year</b>							
<b>Net book value at end of previous year</b>							

# ANALYSIS OF INVESTMENTS

(see notes 60 and 61)

QUOTED		All Funds Except Political Funds £	Political Fund  £
	Equities (e.g. Shares)		
	NFU MUTUAL UNIT MANAGER	23,997	
	NFU MUTUAL SLECT INVESTMENT PLAN	10,667	
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)	34,664	
	Market Value of Quoted Investment	61,305	
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 62 and 63)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		

<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 64 to 75)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	183,196		183,196
From Investments	2,607		2,607
Other Income (including increases by revaluation of assets)	36,524		36,524
<b>Total Income</b>	<b>222,327</b>		<b>222,327</b>
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	<b>221,449</b>		<b>221,449</b>
<b>Funds at beginning of year</b> (including reserves)	240,678		240,678
<b>Funds at end of year</b> (including reserves)	241,556		241,556
<b>ASSETS</b>			
Fixed Assets			
Investment Assets			34,664
Other Assets			220,556
<b>Total Assets</b>			<b>255,220</b>
<b>LIABILITIES</b>			
<b>Total Liabilities</b>			<b>13,664</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			<b>241,556</b>

# INFORMATION ON INDUSTRIAL ACTION BALLOTS

(see notes 76 to 82)

**Did the union hold any ballots in respect of industrial action during the return period?**

**NO**

If Yes How many ballots were held:

For each ballot held please complete the information below:

## **Ballot 1**

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question

Number of Individuals answering "No" to the question

Number of invalid or otherwise spoiled voting papers returned

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot **Y/N**

Where section 226(2B) of the 1992 Act applies (see note X), were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot **Y/N**

## **Ballot 2**

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question

Number of Individuals answering "No" to the question

Number of invalid or otherwise spoiled voting papers returned

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot **Y/N**

Where section 226(2B) of the 1992 Act applies (see note X), were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot **Y/N**

**For additional ballots please continue on next page**

# 

(see note 83)

**Did Union members take industrial action during the return period in response to any inducement on the part of the Union?**      NO

If **YES**, for each industrial action taken please complete the information below:

### Industrial Action 1

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A ☐    B ☐    C ☐    D ☐    E ☐    F ☐    G ☐

2. Dates of the industrial action taken:

3. Nature of industrial action.    Strike Action / Action Short of a Strike (delete one as appropriate)

### Industrial Action 2

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A                      B                      C                      D                      E                      F                      G

2. Dates of the industrial action taken:

3. Nature of industrial action.    Strike Action / Action Short of a Strike (delete one as appropriate)

### Industrial Action 3

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A                      B                      C                      D                      E                      F                      G

2. Dates of the industrial action taken:

3. Nature of industrial action.    Strike Action / Action Short of a Strike (delete one as appropriate)

#### \*Categories of Nature of Trade Dispute :

A: terms and conditions of employment, or the physical conditions in which any workers are required to work;

B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;

C: allocation of work or the duties of employment between workers or groups of workers;

D: matters of discipline;

E: a worker's membership or non-membership of a trade union;

F: facilities for officials of trade unions;

G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

**Industrial Action 4**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\*:

A                      B                      C                      D                      E                      F                      G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

**Industrial Action 5**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\*:

A                      B                      C                      D                      E                      F                      G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

**Industrial Action 6**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A                      B                      C                      D                      E                      F                      G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

**Industrial Action 7**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* :

A                      B                      C                      D                      E                      F                      G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

**Industrial Action 8**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* :

A                      B                      C                      D                      E                      F                      G

2. Dates of the industrial action taken:

3. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Use a continuation page if necessary

## **NOTES TO THE ACCOUNTS**

(see notes 84 and 85)

**All notes to the accounts must be entered on or attached to this part of the return.**

SEE PAGES 14-16 OF THE ATTACHED ACCOUNTS

# ACCOUNTING POLICIES

(see notes 86 and 87)

SEE PAGE 13 OF THE ATTACHED ACCOUNTS

## SIGNATURES TO THE ANNUAL RETURN

(see notes 88 and 89)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>Philip Van Canish</i></u> Name: <u>P.I. CORNISH</u> Date: <u>8/3/2018</u>	Chairman's Signature: <u><i>R. J. Parker</i></u> (or other official whose position should be stated) Name: <u>R. J. PARKER</u> Date: <u>8/3/18</u>
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## CHECK LIST

(see notes 90 and 91)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE MEMBERSHIP AUDIT CERTIFICATE BEEN COMPLETED? (see Page i to iii and Notes 100 to 106)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# AUDITOR'S REPORT

(see notes 93 to 99)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES

If "No" please explain below.

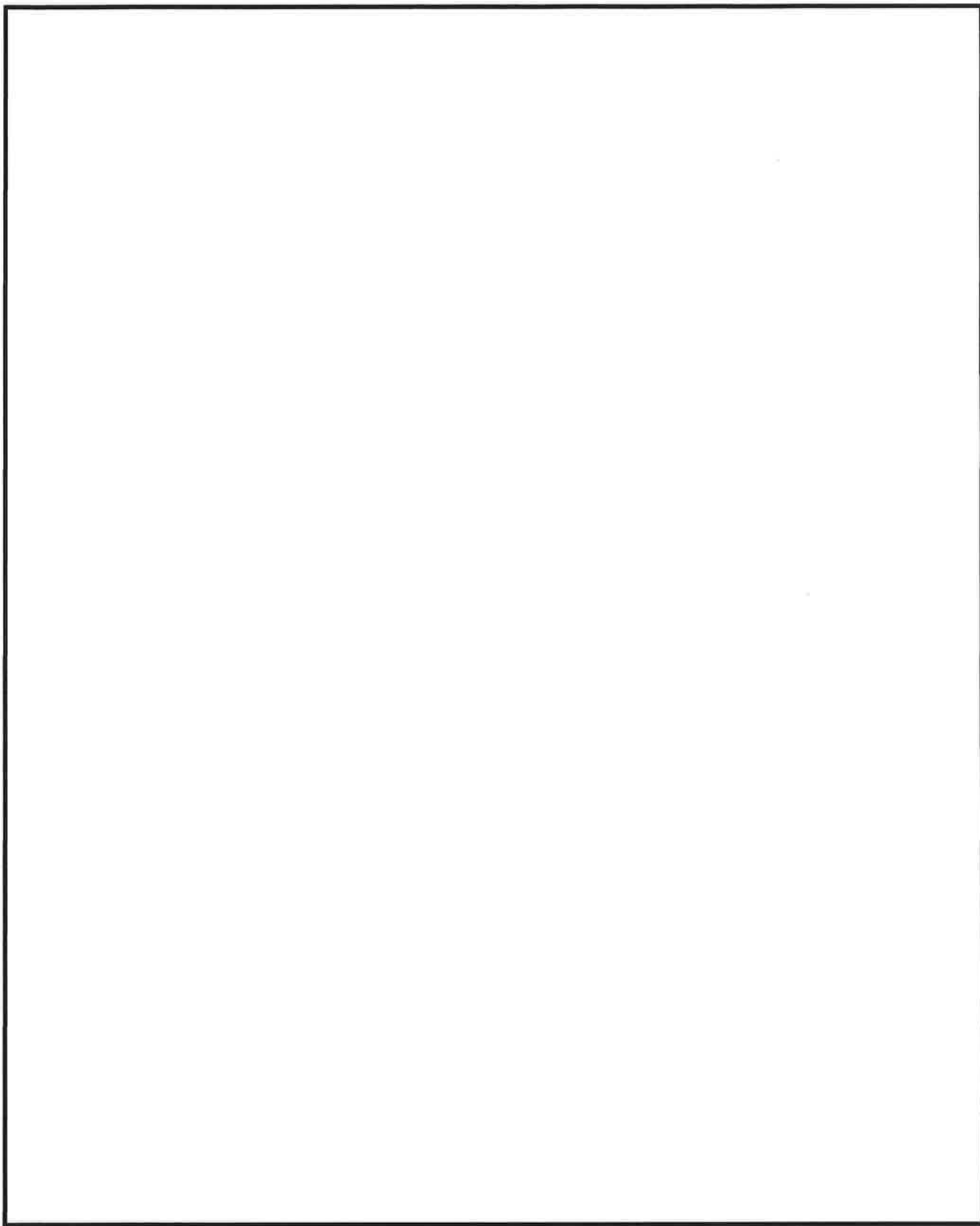
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

SEE PAGES 6-7 OF THE ATTACHED ACCOUNTS



## AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:	P. D. SMITH	
Name(s):	P D SMITH	
Profession(s) or Calling(s):	CERTIFIED ACCOUNTANT	
Address(es):	4 WITAN WAY WITNEY OX28 6FF	
Date:	28 <sup>TH</sup> March 2018	
Contact name and telephone number:	01993 848052	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**MEMBERSHIP AUDIT CERTIFICATE**  
made in accordance with section 24ZD of the  
Trade Union and Labour Relations (Consolidation) Act 1992  
(See notes 100 to 106)

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

YES/NO ☒

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21.

**MEMBERSHIP AUDIT CERTIFICATE  
SECTION ONE**

*For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer*

1. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO

2. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) **send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.**

## MEMBERSHIP AUDIT CERTIFICATE


### SECTION TWO

*For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.*

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

YES

If "NO" Please explain below:

Signature	
Name	PHILIP IAN CORNISH
Office held	GENERAL SECRETARY
Date	23/3/2018

**THE NATIONAL ASSOCIATION OF GROUP  
SECRETARIES TO THE NATIONAL FARMERS  
UNIONS OF THE UNITED KINGDOM**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 OCTOBER 2017**

**The MGroup Partnership  
Registered Auditors  
4 Witan Way, Witney, Oxon  
OX28 6FF**

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE  
UNITED KINGDOM  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**GENERAL SECRETARY'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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The General Secretary presents his annual report with the audited financial statements of the General Fund and the Education Fund for the year ended 31 October 2017.

**CONSTITUTION**

The objects of the Union are:

- To assist the membership in promoting the success of their individual businesses.
- To regulate on behalf of members, the remuneration, terms and conditions of employment with their employers the National Farmers' Unions.
- To represent on behalf of commissioned members, agency matters with their principals the National Farmers' Union Mutual Insurance Society Ltd.
- To promote the welfare of members of the Association and take any appropriate action for the advancement and training of its members.
- To relieve through a separately constituted Benevolent Fund, distress through misfortune.
- The promotion of group buying schemes and the provision of external services to members.

**OFFICERS OF THE ASSOCIATION**

In accordance with clause 4 (ii) of the Constitution, the following were deemed elected Officers of the Association at the Annual General Meeting held on 9 March 2017:

P J Parker (Chairman)  
A Griffiths (Vice Chairman)  
P Cornish (General Secretary) (appointed 9 March 2017)  
J Graves (General Secretary) (resigned 9 March 2017)  
N Bent (Treasurer)

The Officers are appointed in accordance with clause 4 (ii) of the Association's Constitution and Rules.

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**GENERAL SECRETARY'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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Other members of the National Council defined as Officers of the Association by virtue of the operation of the Act are listed below:

<b>Regional Council As appointed</b>	<b>Continuing in office</b>	<b>Appointed</b>	<b>Retired</b>
East Midlands	F Siddiqi		
Central	K Rillie		
Northern Ireland			J McCluggage
North Wales	W Roberts		
Scotland South	K Thom		
South Wales		N Conlon	F Fitzpatrick
South East	R Buer		
West Midlands	P Foulds		
Scotland North		T Brodie	M White
North East	M Gummerson		
North West	L Young		
North	I Mandle		
East Anglia		J Batchelor- Wylam	J Godfrey
South West	D Gladki		
Group Services	L Bray		
Education		K Sowden	J McCluggage
Past Chairman	H Kirby		
Mutual Liaison Chairman		C Davies	A Hilditch

#### **AUDITORS**

The MGroup Partnership, have indicated their willingness to continue in office, subject to the approval of members at the Annual General Meeting.

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**GENERAL SECRETARY'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**STATEMENT OF OFFICERS' RESPONSIBILITIES**

The Officers are responsible for preparing the General Secretary's Report and the financial statements in accordance with applicable law and regulations.

The Officers are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and the surplus or deficit of the Association for that period.

In preparing these financial statements, the Officers are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Officers are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the United Kingdom Generally Accepted Accounting Practice (and applicable law). They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Officers confirm that so far as they are aware, there is no relevant audit information of which the Association's auditors are unaware. They have taken all the steps that they ought to have taken as Officers in order to make themselves aware of any relevant audit information and to establish that the Association's auditors are aware of that information.

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**GENERAL SECRETARY'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**STATEMENT REQUIRED BY SECTION 32A (6) (a) OF THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 AS AMENDED BY THE EMPLOYMENT RELATIONS ACT 1999**

A Member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The Member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a Member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, they may apply for material assistance from the Commissioner for the Rights of Trade Union Members and should, in any case, consider obtaining independent legal advice.

Approved by the Council and signed on its behalf by:

P Cornish (General Secretary)

Date approved by the board: 8 March 2018

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**TO THE MEMBERS OF THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**

We have audited the financial statements of The National Association of Group Secretaries to the National Farmers Unions of the United Kingdom for the year ended 31 October 2017 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the union's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended). Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

As explained more fully in the Statement of Officer's Responsibilities set out on page 4, the union's Officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether accounting policies are appropriate to the union's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the officers and the overall presentation of the financial statements.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the union's affairs as at 31 October 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended).

**OPINION ON OTHER MATTERS**

In our opinion the information given in the Report of the General Secretary for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters in which we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

P. D. S. O.

PD Smith (Senior Statutory Auditor)

For and on behalf of

**THE MGROUP PARTNERSHIP**  
STATUTORY AUDITORS

4 Witan Way  
Witney  
Oxfordshire  
OX28 6FF

21 March 2018

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT - GENERAL**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

	2017 £	2016 £
<b>INCOME</b>		
Members' subscriptions	118,937	118,799
IOMA commission	8	19
Health scheme surplus	820	740
Donations	6	-
	<u>119,771</u>	<u>119,558</u>
<b>Administrative expenses</b>		
Members' legal expenses scheme	10,217	13,763
Chairman honorarium and expenses	14,046	10,456
Vice Chairman honorarium and expenses	4,954	5,721
Treasurer honorarium and expenses	1,417	1,438
Mutual Liaison Chairman honorarium	7,842	5,128
General Secretary honorarium and expenses	12,575	12,739
Administration officer	7,383	6,519
Insurance - general	3,249	3,338
Website costs	365	281
Council and committee expenses	22,348	19,737
Administration expenses	1,406	4,785
General fund - contribution to education fund	4,250	4,250
Legal and professional fees	-	1,920
Auditors' remuneration - audit fees	2,940	2,820
Auditors' remuneration - non audit fees	2,940	2,940
Bank charges - general	1,498	1,519
Information commissioners office	35	35
Wellbeing project	9,802	-
	<u>107,267</u>	<u>97,389</u>
<b>Operating surplus</b>	12,504	22,169
<b>Investment income</b>		
Dividends listed investments FII	772	709
<b>Interest receivable</b>		
Bank interest - general	1,800	1,598
<b>Surplus on ordinary activities</b>	15,076	24,476
<b>Taxation on ordinary activities</b>		
Taxation for the year	349	320
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	14,727	24,156
Income and expenditure account brought forward	210,527	186,371
<b>INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD</b>	<u>225,254</u>	<u>210,527</u>

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT - EDUCATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Income from delegates	64,259	78,083
Sponsorship	31,440	34,000
Education - contribution from general fund	4,250	4,250
	<u>99,949</u>	<u>116,333</u>
<b>Administrative expenses</b>		
Committee meetings	3,480	4,868
Conferences and hotels	75,336	67,899
Hire of services	29,714	35,854
Administration and printing	5,161	2,938
Bank charges - education	135	155
	<u>113,826</u>	<u>111,714</u>
<b>Operating (deficit)/surplus</b>	<u>(13,877)</u>	<u>4,619</u>
<b>Interest receivable</b>		
Bank interest - education	35	152
	<u>(13,842)</u>	<u>4,771</u>
<b>(Deficit)/Surplus on ordinary activities</b>		
<b>Taxation on ordinary activities</b>		
Taxation for the year	7	30
	<u>(13,849)</u>	<u>4,741</u>
<b>(DEFICIT) / SURPLUS FOR THE FINANCIAL YEAR</b>	<u>30,151</u>	<u>25,410</u>
Income and expenditure account brought forward		
<b>INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD</b>	<u><u>16,302</u></u>	<u><u>30,151</u></u>

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**

**DETAILED INCOME AND EXPENDITURE ACCOUNT - GENERAL AND EDUCATION  
FOR THE YEAR ENDED 31 OCTOBER 2017**

	Notes	2017 £	2016 £
<b>INCOME</b>			
Members' subscriptions	2	118,937	118,799
Income from delegates		64,259	78,083
IOMA commission		8	19
Sponsorship		31,440	34,000
Health scheme surplus		820	740
Education - contribution from general fund		4,250	4,250
Donations		6	-
		<hr/>	<hr/>
		219,720	235,891
<b>Administrative expenses</b>			
Members' legal expenses scheme		10,217	13,763
Chairman honorarium and expenses		14,046	10,456
Vice Chairman honorarium and expenses		4,954	5,721
Treasurer honorarium and expenses		1,417	1,438
Mutual Liaison Chairman honorarium		7,842	5,128
General Secretary honorarium and expenses		12,575	12,739
Administration officer		7,383	6,519
Insurance - general		3,249	3,338
Website costs		365	281
Council and committee expenses		22,348	19,737
Committee meetings		3,480	4,868
Administration expenses		1,406	4,785
General fund - contribution to education fund		4,250	4,250
Conferences and hotels		75,336	67,899
Hire of services		29,714	35,854
Administration and printing		5,161	2,938
Legal and professional fees		-	1,920
Auditors' remuneration - audit fees		2,940	2,820
Auditors' remuneration - non audit fees		2,940	2,940
Bank charges - general		1,498	1,519
Bank charges - education		135	155
Information commissioners office		35	35
Wellbeing project		9,802	-
		<hr/>	<hr/>
		221,093	209,103
<b>Operating (deficit) / surplus carried down</b>	3	(1,373)	26,788

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT - GENERAL AND EDUCATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

	Notes	2017 £	2016 £
<b>Operating (deficit) / surplus brought down</b>	3	(1,373)	26,788
<b>Investment income</b>			
Dividends listed investments FII		772	709
<b>Interest receivable</b>			
Bank interest - education		35	152
Bank interest - general		1,800	1,598
		<u>1,835</u>	<u>1,750</u>
<b>Surplus on ordinary activities</b>		1,234	29,247
<b>Taxation on ordinary activities</b>			
Taxation for the year	4	356	350
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>878</u>	<u>28,897</u>
Income and expenditure account brought forward		240,678	211,781
<b>INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD</b>		<u><u>241,556</u></u>	<u><u>240,678</u></u>

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	5	6,136	21,659
Investments	6	34,664	33,890
Cash at bank and in hand		214,420	234,147
		<u>255,220</u>	<u>289,696</u>
<b>CREDITORS:</b> Amounts falling due within one year	7	13,664	49,018
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		241,556	240,678
		<u></u>	<u></u>
<b>NET ASSETS</b>		241,556	240,678
		<u></u>	<u></u>
<b>CAPITAL AND RESERVES</b>			
General Fund		225,254	210,527
Education Fund		16,302	30,151
		<u>241,556</u>	<u>240,678</u>

Approved by the Council and signed on its behalf by:

P J Parker (Chairman)

N Bent (Treasurer)

Date approved by the board: 8 March 2018

## **1 STATEMENT OF ACCOUNTING POLICIES**

### **Constitution**

The Association is listed under the provisions of the Trade Union and Labour Relations (Consolidation) Act 1992 as amended by the Employment Relations Act 1999. The financial statements have been prepared in accordance with the provisions of the Act as amended.

### **Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### **Income**

Income represents the amounts receivable in respect of subscriptions and other services.

### **Investments**

Current asset investments are stated at the lower of cost and net realisable value.

### **Taxation**

The Association is liable to Corporation Tax on income and chargeable gains as a Trade Union. For this purpose, funds derived from members do not rank as income, but Corporation Tax is chargeable on trading profits, investment and rental income, and gains arising on the disposal of chargeable assets.

Under the Value Added Tax Act 1994, Schedule 9, Trade Unions having as their main object the negotiation on behalf of members of the terms and conditions of their employment are exempt from Value Added Tax for membership benefits supplied or available in return for subscriptions as is the provision, otherwise than for profit, of training and retraining for the trade or profession and employment of members. Exemption is not available however, for the supply of goods and services, other than those referred to above, which members pay for separately. Such supplies to members and in addition supplies to third parties would normally be taxable supplies but the Association is not registered for Value Added Tax because its taxable supplies are below the annual registration limit.

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**2 MEMBERS' SUBSCRIPTIONS**

Members' subscriptions represent the aggregate from all members subscribing the correct level of subscriptions as laid down by the previous Annual General Meeting. All other receipts from members and past members, unless reclaimed in the year, are accounted for as donations. The analysis of membership is as follows:

	<b>2017</b>		<b>2016</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Full members	254	69,364	256	70,073
Full members who are not senior group or branch secretaries	239	47,995	255	47,401
Associate members	2	100	-	-
Life and retired members*	92	600	86	300
Employed accounts executives	6	415	8	292
Employed seniors	10	463	12	733
	<u>603</u>	<u>118,937</u>	<u>617</u>	<u>118,799</u>

\* Following a questionnaire, this represents the number wishing to remain as members. There were no new full members (2016 - none), who are not senior group or branch secretaries. Membership numbers include retired members who paid life subscriptions at retirement prior to 2002. Since then retiring members pay quinquennial subscriptions.

**Northern Ireland Members' Subscriptions**

The analysis of the Northern Ireland membership, which is included above, is as follows:

	<b>2017</b>		<b>2016</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Full members	18	4,825	19	5,670
Full members who are not senior group or branch secretaries	34	6,572	32	6,500
Associate members	2	100	-	-
Life and retired members*	12	-	12	-
Employed accounts executives	3	160	1	60
Employed seniors	1	75	1	75
	<u>70</u>	<u>11,732</u>	<u>65</u>	<u>12,305</u>

\* Following a questionnaire, this represents the number wishing to remain as members. There were no new full members (2016 - none), who are not senior groups or branch secretaries.

THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017

**3 OPERATING (DEFICIT) / SURPLUS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>The operating (deficit) / surplus is stated after charging:</b>		
Auditors' remuneration - audit fees	2,940	2,820

**4 TAXATION ON ORDINARY ACTIVITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax - General	349	320
Corporation tax - Education	7	30
	<u>356</u>	<u>350</u>

**5 DEBTORS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	2,031
Other debtors	6,136	19,628
	<u>6,136</u>	<u>21,659</u>
General fund	4,473	10,541
Education fund	1,663	11,118
	<u>6,136</u>	<u>21,659</u>

**6 CURRENT ASSET INVESTMENTS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other investments	34,664	33,890

£20,000 was invested with NFU Mutual Unit Managers Ltd on 19 January 2009 and income accrued of £3,997 since that date has been reinvested, totalling £23,997. At 31 October 2017 the market value of this investment was £47,850.

£10,000 was invested with NFU Mutual Select Investments Ltd on 5 March 2014 and income accrued of £667 since that date has been reinvested, totalling £10,667. At 31 October 2017 the market value of this investment was £13,455.

**THE NATIONAL ASSOCIATION OF GROUP SECRETARIES TO THE NATIONAL FARMERS UNIONS OF THE UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**7 CREDITORS:** amounts falling due within one year

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	31,051
Taxation payable	356	350
Accruals and deferred income - General	13,308	17,617
	<u>13,664</u>	<u>49,018</u>
General fund	8,808	38,888
Education fund	4,856	10,130
	<u>13,664</u>	<u>49,018</u>

**8 RELATED PARTY TRANSACTIONS**

During the year, the following transactions with related parties took place:

<b>Party and relationship</b>	<b>Description of transaction and amounts</b>
A Griffiths Vice Chairman	A Griffiths received £4,095 (2016 - £2,030) honorarium as Vice Chairman. Expenses of £859 (2016 - £398) were paid for travel and subsistence.
H Kirby Past Chairman	H Kirby received £Nil (2016 - £3,308) honorarium as former Chairman. Expenses of £Nil (2016 - £92) were paid for travel and subsistence. Also during the year H Kirby paid £Nil (2016 - £4,940) for council expenses which were reimbursed.
J Graves Past General Secretary	J Graves received £6,760 (2016 - £10,534) honorarium as General Secretary. Expenses of £1,067 (2016 - £2,204) were paid for travel and subsistence.
A Hilditch Past Mutual Liaison Chairman	A Hilditch received £845 (2016 - £5,035) honorarium as Mutual Liaison Chairman. Expenses of £Nil (2016 - £92) were paid for travel and subsistence.
P J Parker Chairman and Past Vice Chairman	P J Parker received £9,616 (2016 - £5,116) honorarium as Chairman and £Nil (2016 - £2,080) honorarium as Vice Chairman. Expenses of £4,430 (2016 - £3,080) were paid for travel and subsistence.
N J Bent Treasurer	N J Bent received £1,240 (2016 - £1,217) honorarium as Treasurer. Expenses of £178 (2016 - £220) were paid for travel and subsistence. Also during the year N J Bent paid £Nil (2016 - £1,766) for council expenses which were reimbursed.
P Cornish General Secretary	P Cornish received £3,868 (2016 - £Nil) honorarium as General Secretary. Expenses of £880 (2016 - £Nil) were paid for travel and subsistence.
C Davies Mutual Liaison Chairman	C Davies received £4,307 (2016 - £Nil) honorarium as Mutual Liaison Chairman. Expenses of £2,691 (2016 - £Nil) were paid for travel and subsistence.

**9 CONTROL**

The National Council has ultimate control of the association.