

JISA becomes an ISA and is then transferred to a new manager example

A child subscribes to their JISA in the year of their 18th birthday. On their birthday the account becomes an (adult) ISA and subscriptions are made to the ISA. Later in the same tax year the whole account is transferred to a new ISA manager.

The old manager is responsible for reporting the JISA and the subscriptions made to the JISA in that tax year. They do not report the ISA as it was transferred out in full. Only subscriptions made to the ISA in the year of the transfer are included on the ISA transfer history as current year subscriptions.

The new manager assumes responsibility for reporting the ISA and includes in the report the subscriptions made when the account was an ISA (after the child turned 18).