

Subscription limit for child turning 18 example

A stocks and shares JISA exists from 6 April until the eve of the 18th birthday and can accept subscriptions up to £4,128. The next day it becomes an adult stocks and shares ISA which can accept subscriptions up to the annual ISA limit of £20,000. So in a child's 18th year, they can (for that one year only) subscribe £24,128 (in 2017/18) to what is effectively the same account.