

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
Hearing Room 5, Victoria House, Southampton Row, WC1B 4AD
28 February 2018

Present:

David Currie (Chair)
Andrea Coscelli (CEO)
Michael Grenfell
Rachel Merelie
Erik Wilson
Anne Lambert
Sarah Chambers
Amelia Fletcher
Jonathan Scott
Alan Giles
Bill Kovacic
Annetje Ottow (by teleconference)
Sarah Cardell (by Skype)
Mike Walker
Martin Coleman (by teleconference)

CMA staff:

Paul Latham

Executive Office:

Erika Lewis
Lorren Grant-Hortin
Kimberley Wicks (minutes)

Apologies:

Paul Ellis

1. Introduction

• **Declaration of conflicts / recusals**

The Chair welcomed the Board members to the meeting.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

• **Gifts and hospitality**

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes and review of recent XCo, CPC, and OpCo minutes

The Board approved the January 2018 Board minutes.

The Board also reviewed the recent Executive Committee (XCo) minutes from 17 and 24 January 2018, Case and Policy Committee (CPC) minutes from 17 January 2018, and Operations Committee (OpCo) minutes from November 2017.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Pipeline readout

Executive Director, Enforcement updated the Board on the most recent discussion of possible cases and projects to launch.

5. Mergers Portfolio

The Board considered the team's six-monthly update on the mergers portfolio.

6. CMA Annual Plan 2018/19

The Board considered stakeholder responses to the draft Annual Plan for 2018/19 and approved the revised Plan for publication, subject to some additional changes and final review by the Executive.

7. EU Exit Update

The Board considered the team's update on key EU Exit developments since the January 2018 Board meeting.

8. Quarterly reporting documents for Q3 and February MI report (January data)

The Board considered two reporting documents: Quarter 3 reporting information and the February Management Information Report (containing data from January).

9. Matters arising

The Board noted the following papers which were provided for information:

- A note summarising some changes to the CMA Accounting Officer role
- Proposal to launch a CMA training scheme for solicitors
- Proposed recruitment of non-competition/consumer lawyers

10. Review of the meeting and looking ahead

The Board reflected on the content of the meeting and reviewed the future agenda.