# **FINANCIAL SERVICES**



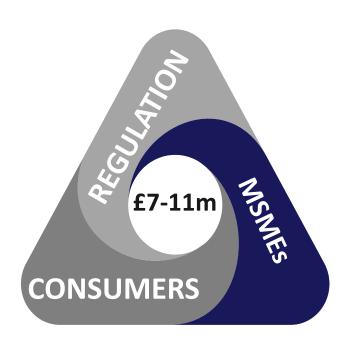
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# Programme Impact and Outcomes



A more inclusive and competitive Financial Services sector, accessible to all sections of Mexican society and new international entrants.





#### **Consumers**

More informed consumers who feel greater trust in FS institutions.

#### Regulation



Supportive regulatory environment for the Fintech sector.



#### **MSMEs**

Increased number of MSMEs procuring Fintech solutions that provide financing alternatives; as well as allowing for cashless and more accessible business transactions

# **Informed Consumers**



1. More informed consumers who feel greater trust in FS institutions

#### Outputs

1.1 Financial education and behavioural programme to beneficiaries of the Mexican Government's conditional cash transfer programme.

# Regulation



#### Outputs

Financial Services Sector.

2. Supportive regulatory environment for the Fintech sector.

2.2 A sandbox environment for innovative Fintechs to safely test their products and services.

2.1 Rollout of open standards for data sharing within the Mexican

### **MSMEs**



3. Increased number of MSMEs procuring Fintech solutions that provide financing alternatives; as well as allowing for cashless and more accessible business transactions.

#### Outputs

3.1 Socially focused, not for profit accelerating programme for Fintech companies to support deployment of solutions that support MSMEs and their consumers.

3.2 Supporting education programme for final users of Fintech solutions.

# Incubator

#### Support the implementation of innovative public financing

# £

#### models

#### Green Finance:

- Support the Mexican Government (local and federal), Private Sector, Consumers through capacity building to develop incentives to catalyse green finance
- Regulatory amendments to allow for more green financial products in the market, including setting up clearing house guidelines.
- Development of standardised market guidelines for a financial sector evaluation criteria to label green projects.

#### PPPs:

• Provide capacity building on PPPs and a PPP framework.

### Indicative Incubator activities

#### **Financial Inclusion**

- A pilot Randomised Control Trial (RCT) that aims to increase <u>insurance</u> uptake across the population and the level of <u>voluntary savings in pension funds</u>
- Capacity building pilot programme to strengthen corporate and financial governance for MSMEs to achieve access to <u>capital markets</u> and other financing alternatives.