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# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes  No  (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

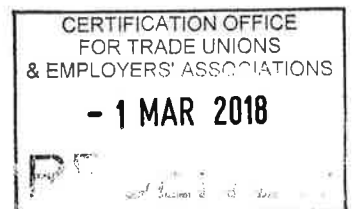
e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Employers' Associations based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



## THE SHOWMEN'S GUILD OF GREAT BRITAIN

## LIST OF OFFICERS IN POST

AS AT 30 SEPTEMBER 2017

<b><u>Name of Officer</u></b>	<b><u>Position</u></b>
Mr J C Culine MBE	President
Mr P Paris	Senior Vice President
Mr J Thurston	Junior Vice President
Mr K Carroll	National Treasurer
Mr J Edwards	Assistant National Treasurer
Mr R R C Henderson	Past President
Mr A A Ayers	Past President
Mr E Johnson	Past President
Mr W Whitelegg	Past President
Mr C Noble	Past President
Mr D Wallis	Past President
Mr G Cooke	Sergeant-at-Arms
Mr A A K Miller	General Secretary
Vacant	Assistant General Secretary

# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
<b>3,669</b>	-	-	-	<b>3,669</b>

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
<b>Treasurer</b>	<b>J J Williams</b>	<b>K Carroll</b>	<b>March 2017</b>
<b>Assistant General Secretary</b>	<b>M Boughton</b>	<b>Position Vacant</b>	<b>March 2017</b>

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

2016	<u>Year Ended 30<sup>th</sup> September 2017</u>		£	£
	<b>INCOME</b>			
<b>869,181</b>	From Members	Subscriptions, levies, etc.	<b>1,025,149</b>	
<b>220</b>	Investment income	Interest and dividends (gross)	<b>237</b>	
<b>2,621</b>		Bank interest (gross)	<b>827</b>	
<b>48</b>		Other (unquoted investments)	<b>-</b>	
<b>872,070</b>				<b>1,026,213</b>
<b>1,448,862</b>	Other income	Rents received	<b>1,423,513</b>	
<b>329,770</b>		Insurance commission	<b>336,662</b>	
<b>-</b>		Consultancy fees	<b>-</b>	
<b>-</b>		Publications/Seminars	<b>-</b>	
<b>179,496</b>		Miscellaneous receipts (appendix 4, note1)	<b>162,643</b>	
<b>1,958,128</b>				<b>1,922,818</b>
<b>2,830,198</b>		<b>TOTAL INCOME</b>		<b>2,949,031</b>
	<b>EXPENDITURE</b>			
	Administrative expenses			
<b>492,190</b>		Remuneration and expenses of staff	<b>491,318</b>	
<b>68,242</b>		Occupancy costs	<b>69,210</b>	
<b>78,198</b>		Printing, Stationery, Post and Telephone	<b>76,136</b>	
<b>448,574</b>		Legal and Professional fees	<b>807,812</b>	
<b>149,727</b>		Miscellaneous (appendix 4, note 2)	<b>128,728</b>	
<b>1,236,931</b>				<b>1,573,204</b>
<b>11,892</b>	Other charges	Bank charges	<b>14,204</b>	
<b>(63,538)</b>		Depreciation	<b>51,852</b>	
<b>5,966</b>		Sums written off	<b>77,874</b>	
<b>-</b>		Consolidation adjustment (appendix 2, note11)	<b>-</b>	
<b>1,304</b>		Affiliation fees	<b>2,440</b>	
<b>113,632</b>		Donations	<b>120,233</b>	
<b>224,422</b>		Conference and meeting fees	<b>240,066</b>	
<b>1,239,155</b>	Miscellaneous (appendix 4, note3)	<b>1,223,576</b>		
<b>1,532,833</b>				<b>1,730,245</b>
<b>5,267</b>	Taxation			<b>4,930</b>
<b>2,775,031</b>		<b>TOTAL EXPENDITURE</b>		<b>3,308,379</b>
<b>55,167</b>		Surplus/(Deficit) for year		<b>(359,348)</b>
<b>4,084,065</b>		Amount of fund at beginning of year		<b>4,140,032</b>
<b>4,140,032</b>		Amount of fund at end of year		<b>3,780,684</b>

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
			<b>Total Expenditure</b>
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 3		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
			<b>Total Expenditure</b>
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 4</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

<b>ACCOUNT 5</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

# BALANCE SHEET AS AT 30<sup>th</sup> SEPTEMBER 2017

(see notes 19 and 20)

2016		£	£
3,943,772	<b>Fixed Assets</b> (as at page 8)		4,014,099
	<b>Investments</b> (as per analysis on page 9)		
4,120	Quoted (Market value £4,120)	5,193	
-	Unquoted	-	
4,120	<b>Total Investments</b>		5,193
	<b>Other Assets</b>		
381,832	Sundry debtors	272,484	
2,658,689	Cash at bank and in hand	2,421,856	
1,347	Stocks of goods	1,275	
3,041,868	<b>Total of other assets</b>		2,695,615
6,989,760	<b>TOTAL ASSETS</b>		6,714,907
	<b>Funds</b>		
4,140,032	General Fund	3,780,684	
	<u>Revaluation Reserves</u>		
2,380,926	Property Revaluation Reserve (appendix 2, note 7)	2,380,926	
22,329	Officers Chains Revaluation Reserve (appendix 2, note 7)	22,329	
6,543,287			6,183,939
	<b>Liabilities</b>		
72,455	Loans (appendix 2, note 5)	58,584	
455	Finance Leases (appendix 2, note 6)	1,929	
5,348	Tax payable	5,009	
364,665	Sundry creditors and accruals	461,896	
3,550	Loans to members	3,550	
446,473			530,968
6,989,760	<b>TOTAL LIABILITIES</b>		6,714,907



# FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Chains of Office	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period	4,053,831	231,104	119,941	4,404,876
Additions during period	94,004	24,533	3,642	122,179
Revaluation during the period	-	-	-	-
Revaluation - reversal due to all assets in the same class not being revalued	-	-	-	-
Disposals during period	-	-	-	-
	<b>4,147,835</b>	<b>255,637</b>	<b>123,583</b>	<b>4,527,055</b>
<b>Less: DEPRECIATION:</b>				
At start of period	203,247	163,718	94,139	461,104
Charge for the period	31,288	17,815	2,749	51,852
Eliminated on revaluations in period	-	-	-	-
Eliminated on disposals	-	-	-	-
Consolidation Adjustment (app 2, note 11)	-	-	-	-
	<b>234,535</b>	<b>181,533</b>	<b>96,888</b>	<b>512,956</b>
<b>BOOK AMOUNT</b> at end of period	<b>3,913,300</b>	<b>74,104</b>	<b>26,695</b>	<b>4,014,099</b>
Freehold	3,913,300			
Leasehold (50 or more years unexpired)	-			
Leasehold (less than 50 years unexpired)	-			
<b>AS BALANCE SHEET</b>	<b>3,913,300</b>	<b>74,104</b>	<b>26,695</b>	<b>4,014,099</b>

# ANALYSIS OF INVESTMENTS

(see note 22)

2016		Other Funds £	
<b>QUOTED</b>	British Government & British Government Guaranteed Securities		
	British Municipal and County Securities		
	Other quoted securities (to be specified)		
	<b>4,120</b>	<b>Standard Life Ordinary Shares</b>	<b>5,193</b>
	<b>4,120</b>	<b>TOTAL QUOTED (as Balance Sheet)</b>	<b>5,193</b>
<b>4,120</b>	<b>*Market Value of Quoted Investments</b>	<b>5,193</b>	
<b>UNQUOTED</b>	British Government Securities		
	British Municipal and County Securities		
	Mortgages		
	Other unquoted securities (to be specified)		
		<b>TOTAL QUOTED (as Balance Sheet)</b>	
	<b>*Market Value of Unquoted Investments</b>		

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	1,025,149	-	1,025,149
From Investments	1,064	-	1,064
Other Income (including increases by revaluation of assets)	1,922,818	-	1,922,818
<b>Total Income</b>	<b>2,949,031</b>	<b>-</b>	<b>2,949,031</b>
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	<b>3,308,379</b>	<b>-</b>	<b>3,308,379</b>
<b>Funds at beginning of year</b> (including reserves)	<b>6,543,287</b>	<b>-</b>	<b>6,543,287</b>
<b>Funds at end of year</b> (including reserves)	<b>6,183,939</b>	<b>-</b>	<b>6,183,939</b>
<b>ASSETS</b>			
Fixed Assets			4,014,099
Investment Assets			5,193
Other Assets			2,695,615
		<b>Total Assets</b>	<b>6,714,907</b>
<b>LIABILITIES</b>			
		<b>Total Liabilities</b>	<b>530,968</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			<b>6,183,939</b>

# NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE APPENDICES 1, 2 and 4

# ACCOUNTING POLICIES

(see notes 37 and 38)

**SEE APPENDIX 2, NOTE 1**

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's  
Signature: \_\_\_\_\_

*K. S. Carroll*

Name: **K Carroll** (National Treasurer)

Date: **19 February 2018**

Chairman's  
Signature: \_\_\_\_\_

(or other official whose position should be stated)

*J Edwards*

Name: **J Edwards** (Assistant National Treasurer)

Date: **19 February 2018**

## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

# AUDITOR'S REPORT (continued)

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Signature(s):



Name(s):

**Lee Daley**

Profession (s) or calling (s):

**ACA FCCA**

Address(es):

**THP Limited  
Chartered Accountants  
and Statutory Auditors  
Turnbull House  
226 Mulgrave Road  
Cheam, Sutton,  
Surrey SM2 6JT**

Date:

**19 February 2018**

Contact name and telephone number:

**020 8652 1070**

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



**THE SHOWMEN'S GUILD OF GREAT BRITAIN****Statement of Committee Members' Responsibilities****Consolidated Financial Statements for the Year Ended 30 September 2017****PRINCIPAL ACTIVITY**

The principal object of the Showmen's Guild is to protect the interests of its members, travelling showmen, who gain their livelihoods by attending funfairs. These principal objectives are administered by ensuring that all members adhere to a code of practice, known as the Guild Rule Book which is updated and issued annually, and by electing committees of officials to ensure that these rules are monitored.

**STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES**

The committee members are responsible for the preparation of financial statements in accordance with the Rules of the Showmen's Guild of Great Britain and applicable law and regulations.

The Guild Rules require the committee to prepare financial statements for each financial year. Under the Guild Rules the committee have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Showmen's Guild of Great Britain and of the surplus or deficit of the Showmen's Guild of Great Britain for that period.

In preparing these financial statements, the committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Showmen's Guild of Great Britain will continue in business.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the transactions which disclose with reasonable accuracy at any time the financial position of the Showmen's Guild of Great Britain and to enable them to ensure that the financial statements comply with the Showmen's Guild of Great Britain's Rules. They are also responsible for safeguarding the assets of the Showmen's Guild of Great Britain and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the committee are aware, there is no relevant audit information of which the Showmen's Guild of Great Britain's auditors are unaware, and the committee has taken all the steps that they ought to have taken as a committee in order to make themselves aware of any relevant audit information and to establish that the Showmen's Guild of Great Britain's auditors are aware of that information.

**AUDITORS**

The Guilds auditors, THP Limited, will be proposed for re-appointment in accordance with Guild Rules at Central Council.

**ON BEHALF OF THE COMMITTEE**

**K Carroll**  
**Honorary National Treasurer**

**19 February 2018**

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1 Statutory Information**

The Showmen's Guild of Great Britain is an Employers' association registered in the United Kingdom. The Guild's registered number and registered address can be found on the information page.

The presentation currency of the financial statements in the Pound sterling (£).

**2 Accounting policies**

**Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102. The Financial Standard applicable in the UK and Republic of Ireland and The Rules of the Guild.

The financial statements have been prepared on a going concern basis and under the historical cost convention as modified by the revaluation of certain fixed assets.

**Basis of consolidation**

The group consolidated financial statements include the financial statements of Central Office and all 10 sections of the Guild, made up to 30 September 2017. Adjustments are made to align accounting policies and to eliminate intra-section transactions.

**Revenue Recognition**

Revenue, or Income, is accounted for on a receivable basis and derives from membership levies, licences, subscriptions, fairs and property rental of its Winter Quarters.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases: -

Freehold buildings (own use)	-	2% straight line basis
Freehold land	-	not depreciated
Fixtures and fittings	-	20% straight line basis
Chairs of Office	-	5% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Leasing commitments**

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over their estimated useful life. The interest element of these obligations is charged to the income and expenditure account over the relevant period.

**Freehold land and buildings – Investment Properties**

Investment properties are included in the accounts at fair valuation. No depreciation is provided in respect of these properties. Any surplus or deficit arising is transferred to a revaluation reserve.

**2 Taxation**

The Showmen's Guild of Great Britain is registered as an Employers' Association in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 and is only taxable on its interest and third party rental income.

## THE SHOWMEN'S GUILD OF GREAT BRITAIN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 SEPTEMBER 2017 (CONTINUED)

**2 Taxation (continued)**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The Showmen's Guild is not liable to Capital Gains tax on the property held within the accounts as the property is exempt under CTA2010 S.981 in that the premises are used to provide provident benefits to the members.

<b>3 Officials honoraria and salaries</b>	<b>2017</b>	<b>2016</b>
	£	£
President	6,764	2,888
General Secretary	69,772	69,772
Senior Vice President	4,660	6,446
Junior Vice President	5,759	4,106
Treasurer	2,361	2,368
Employers National Insurance	10,890	10,392
	<u>£100,206</u>	<u>£95,972</u>

**4 Freehold properties**

Freehold properties are analysed as follows:

Section	Section Accounts Net Book Value	Open Market value	Original or Deemed cost	Valuer
<b>Investment Properties (Winter Quarters)</b>				
London	590,000	590,000	22,265	Internal Official
Derby and Notts	150,000	150,000	50,975	Internal Official
Western	521,373	521,373	421,023	Internal Official
Northern	198,483	198,483	198,483	Internal Official
Norwich and Eastern	6,182	6,182	6,182	Internal Official
<b>Total Land</b>	1,466,038	1,466,038	698,928	
<b>Buildings and improvements</b>	1,122,335	1,122,335	652,631	Internal Official
<b>Total Investment Properties</b>	<u>2,588,373</u>	<u>2,588,373</u>	<u>1,351,559</u>	
<b>Property held At Deemed cost</b>	701,856			
<b>Freehold land and buildings (own use)</b>	<u>623,071</u>			
<b>Net Book Value</b>	<u>£3,913,300</u>			

There were no professional revaluations on investment properties carried out within the financial year. Internal officials of the Guild concluded that there were no further revaluations necessary. Freehold land and buildings (own use) are included in the accounts at historic cost less accumulated depreciation.

## THE SHOWMEN'S GUILD OF GREAT BRITAIN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 SEPTEMBER 2017 (CONTINUED)

5	Loans	2017	2016
		£	£
	Loan and mortgage - due within 1 year	16,079	13,764
	Loan and mortgage - due after 1 year	42,505	58,691
		<u>£58,584</u>	<u>£72,455</u>

There exists a mortgage, provided by HSBC Bank Plc which is secured against the property held at 1a Broad Lane, Yate, Bristol BS37 7LD. Interest is charged at 3.25% over the bank base rate as published from time to time

There also exists an unsecured loan of £35,000 which was advanced in 2014 from Close Brothers which is repayable by monthly instalments over 5 years, 32 instalments had been paid at the balance sheet date.

6	Finance lease	2017	2016
		£	£
	Due within 1 year	547	303
	Due after 1 year	1,382	152
		<u>£1,929</u>	<u>£455</u>

The leases are secured on the assets to which they relate.

7	Revaluation reserves	Total	Property	Officers Chains
	Balance bought forward 1 October 2016	2,403,255	2,380,926	22,329
	Balance carried forward 30 September 2017	<u>£2,403,255</u>	<u>£2,380,926</u>	<u>£22,329</u>

#### 8 Capital Commitments

The estimated amount for capital expenditure contracted but not provided in these accounts is £Nil (2016:£Nil).

#### 9 Contingent Liabilities

There were no such items at the balance sheet date. (2016: None).

#### 10 Post balance sheet events

There were no post balance sheet events that warrant disclosure.

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017 (CONTINUED)**

**11 Consolidation adjustment**

	Total	Revalued Properties – depreciation credited to revaluation Reserve
Balance bought forward 1 October 2016	126,616	126,616
Movement in the year	-	-
Balance carried forward 30 September 2017	<b>£126,616</b>	<b>£126,616</b>

The adjustment is required to re-classify historic depreciation which should have been reversed into the General reserve but has been classified within the Revaluation reserve at section level.

**12 First Year Adoption**

This is the first year that the Guild has presented its results under FRS102 Section 1A. The last financial statements under UK GAAP were for the year ended 30 September 2016. The date of transition to FRS102 was 1 October 2015. There have been no significant changes in accounting policies as a result of the transition to FRS102 and a reconciliation between UK GAAP as previously reported and FRS102 is shown below :

Date of Transition

	UK GAAP	Effect of Transition to FRS102	FRS102
	£	£	£
Fixed Assets	3,180,506	232,164	3,412,670
Investment Assets	5,681	-	5,681
Other Assets	3,104,779	-	3,104,779
<b>Total Assets</b>	<b>6,290,966</b>	<b>232,164</b>	<b>6,523,130</b>
<b>Total Liabilities</b>	<b>449,473</b>	<b>-</b>	<b>449,473</b>
<b>Net Assets</b>	<b>5,841,493</b>	<b>232,164</b>	<b>6,073,657</b>
<b>Reserves</b>			
General	4,289,022	(204,157)	4,084,865
Revaluation reserves	1,552,471	436,321	1,988,792
<b>Total Reserves</b>	<b>5,841,493</b>	<b>232,164</b>	<b>6,073,657</b>

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017 (CONTINUED)**

**12 First Year Adoption (continued)**As at 30 September 2016

	UK GAAP	Effect of Transition to FRS102	FRS102
	£	£	£
Fixed Assets	3,211,302	732,470	3,943,772
Investment Assets	4,120	-	4,120
Other Assets	<u>3,041,868</u>	<u>-</u>	<u>3,041,868</u>
<b>Total Assets</b>	<b>6,257,290</b>	<b>732,470</b>	<b>6,989,760</b>
<b>Total Liabilities</b>	<b>446,473</b>	<b>-</b>	<b>446,473</b>
<b>Net Assets</b>	<b><u>5,810,817</u></b>	<b><u>732,470</u></b>	<b><u>6,543,287</u></b>
<b>Reserves</b>			
General	4,258,346	(118,314)	4,140,032
Revaluation reserves	<u>1,552,471</u>	<u>850,784</u>	<u>2,403,255</u>
<b>Total Reserves</b>	<b><u>5,810,817</u></b>	<b><u>732,470</u></b>	<b><u>6,543,287</u></b>

Result for 2016

Deficit as previously reported	£ (30,676)	
Depreciation movement on historic revaluations	(106,616)	Note 1
Additional depreciation charges for 2016	<u>11,698</u>	Note 2
	<u>(118,314)</u>	

## Notes on first year adoption

- Historic revaluations at section level under UK GAAP were not recognised previously as not all assets in the same class were revalued at the same time. These revaluations are now permitted under FRS102 1a and accordingly these adjustments have now been incorporated in the consolidated accounts. The impact of this increases the value of fixed assets by £744,168, revaluation reserves by £850,784 and the general reserve by £106,616
- Addition changes following the treatment of the properties in 1. above changed the value of fixed assets by £11,698 and the general reserve by £11,698.

**THE SHOWMEN'S GUILD OF GREAT BRITAIN****REPORT OF THE INDEPENDENT AUDITORS MADE IN ACCORDANCE WITH SECTION 36 OF  
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)****Opinion**

We have audited the financial statements of The Showmen's Guild of Great Britain for the year ended 30 September 2017 on pages three to thirteen (including appendices two and four). The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Rules of the Showmen's Guild of Great Britain.

This report is made solely to the Guild's members, as a body. Our audit work has been undertaken so that we might state to the Guild's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Guild and the Guild's members as a body, for our audit work, this report, or the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Showmen's Guild of Great Britain's affairs at 30 September 2017 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the Rules of the Showmen's Guild of Great Britain.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statement section of our report. We are independent of the Guild in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Officials' use of the going concern basis of accounting in the preparation of the financial statements in not appropriate; or
- the Officials' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Guild's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The committee members are responsible for other information. The other information comprises the information in the Report of the Committee but does not include the financial statements and our report as the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**

**REPORT OF THE INDEPENDENT AUDITORS MADE IN ACCORDANCE WITH SECTION 36 OF  
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Guild and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Committee. We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Respective responsibilities of committee**

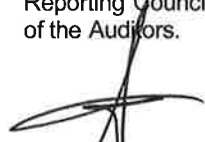
As explained more fully in the Statement of Committee Responsibilities in Appendix 1, the committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee determines necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Guild or to cease operation, or has no realistic alternative to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). The description forms part of our Report of the Auditors.



**Lee Daley ACA FCCA  
(Senior Statutory Auditor)  
For and on behalf of  
THP Limited  
Chartered Accountants and  
Statutory Auditors**

**Turnbull House  
226 Mulgrave Road  
Cheam  
Sutton  
Surrey  
SM2 6JT**

**19 February 2018**



**THE SHOWMEN'S GUILD OF GREAT BRITAIN**  
**SCHEDULES TO THE GENERAL ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

<b>1</b>	<b>Miscellaneous Receipts</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	Entrance fees and fines	46,737	61,384
	Transfer/Preservation of rights	17,718	20,058
	Sale of Guild merchandise	12,063	13,391
	PRS Licence Fees	66,729	66,327
	Sundries	18,323	19,897
	(Decrease)/Increase in value of investments	1,073	(1,561)
		<hr/> <b>£162,643</b> <hr/>	<hr/> <b>£179,496</b> <hr/>
<b>2</b>	<b>Miscellaneous Administrative expenses</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
	Advertising in Worlds Fair	46,270	51,809
	PRS Licence Premium	60,252	60,000
	Sundries	22,206	22,532
	Past Presidents Leaving Gift	-	16,106
		<hr/> <b>£128,728</b> <hr/>	<hr/> <b>£149,727</b> <hr/>
<b>3</b>	<b>Miscellaneous Other charges</b>	<b>2017</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Fairs and Winter Quarters expenses	1,057,470	1,073,841
	Insurance premium paid	157,297	156,671
	Cost of Guild merchandise	4,692	4,234
	Bank, loan and mortgage interest	4,417	4,409
		<hr/> <b>£1,223,576</b> <hr/>	<hr/> <b>£1,239,155</b> <hr/>