



Ministry of Defence

Ref: FOI2018/00835

Ministry of Defence

Defence Business Services Secretariat
Room 6303
Tomlinson House
Norcross
Thornton-Cleveleys
FY5 3WP

Email: DBSRES-Secretariat@mod.uk



1 February 2018

Dear 

Thank you for your email of 17 January 2018 to the Ministry of Defence (MOD) requesting the following information:

1. *Names and vintages of all private equity and infrastructure partnerships or funds in the pension scheme's portfolio.*
2. *Percentage of the pension fund currently invested in private equity and infrastructure, and the target percentage allocation for the past three years.*
3. *Current information on amount committed to each partnership and amount drawn by the partnerships.*
4. *Internal rates of return (IRRs) for each individual partnership for the most recent date available. Please include data for net and gross IRRs, if available. Please also include other performance metrics used by your pension fund.*
5. *Please name any private equity and infrastructure co-investments you have made, and the manager responsible.*
6. *Please disclose any direct private equity and infrastructure investments you have made.*
7. *Investment multiple for each partnership.*
8. *Names of all private equity and infrastructure partnerships or funds partially and fully sold by the pension scheme, including date of sale.*
9. *Names of advisors mandated by the pension fund to advise on allocations to private equity and infrastructure.*
10. *Names and Contact details of the individual responsible for the pension funds allocation to private equity and infrastructure."*

I am treating your correspondence as a request for information under the Freedom of Information Act 2000 (FOIA).

A search for the information has now been completed within the Ministry of Defence and I can confirm that no information in scope of your request is held as the Armed Forces Pension Scheme is an unfunded scheme.

Under Section 16 of the FOIA (Advice and Assistance) you may find it helpful to note that the most up to date annual accounts for the Armed Forces Pension Scheme can be found

at the following link – <https://www.gov.uk/government/publications/armed-forces-pension-scheme-annual-accounts-2016-to-2017>

If you have any queries regarding the content of this letter, please contact this office in the first instance.

If you wish to complain about the handling of your request, or the content of this response, you can request an independent internal review by contacting the Information Rights Compliance team, Ground Floor, MOD Main Building, Whitehall, SW1A 2HB (e-mail CIO-FOI-IR@mod.gov.uk). Please note that any request for an internal review should be made within 40 working days of the date of this response.

If you remain dissatisfied following an internal review, you may raise your complaint directly to the Information Commissioner under the provisions of Section 50 of the Freedom of Information Act. Please note that the Information Commissioner will not normally investigate your case until the MOD internal review process has been completed. The Information Commissioner can be contacted at: Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF. Further details of the role and powers of the Information Commissioner can be found on the Commissioner's website at <https://ico.org.uk/>.

Yours sincerely,

A black rectangular redaction box covering the signature of the sender.

Defence Business Services (Secretariat)