

Education and Skills Funding Agency Sanctuary Buildings Great Smith Street Address line 3 London SW1P 3BT

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21 July 2017

Tony Withell
Executive Principal and Accounting Officer
Buckinghamshire UTC
Oxford Road
Aylesbury
HP21 8PB

Dear Mr Withell

On 5 May 2016, Sue Baldwin wrote to you to serve notice that Buckinghamshire UTC ('the trust') was required to improve financial management and governance at the trust. This was as a consequence of the trust's failure to balance its budget and concerns in relation to weak financial management at the trust.

We have closely monitored the trust's progress against the conditions set in the notice, which have included the completion of an external review of governance in February 2017, the submission of financial recovery plans in July 2016 and March 2017, and the submission of audited financial statements and management letter on the 28 December 2016. As a result of these actions, I am pleased to inform you that I am content that the FNtI conditions have been met and the FNtI will be lifted, with effect from the date of this letter.

This letter will be published on the GOV.UK website, in due course following on from the publication of the FNtl on 13 May 2016. I am copying this letter to Andy Keegan, Acting Chair of Governors and Martin Post the Regional Schools Commissioner for North-West London and South-Central England.

It will be important that the recommendations from the external review of governance are fully implemented and that the governing body continues to exercise strong financial oversight of the UTC. I would like to thank you for your contribution in ensuring the trust has reached this position.

Yours sincerely

Mike Pettifer

Director, Academies and Maintained Schools Group