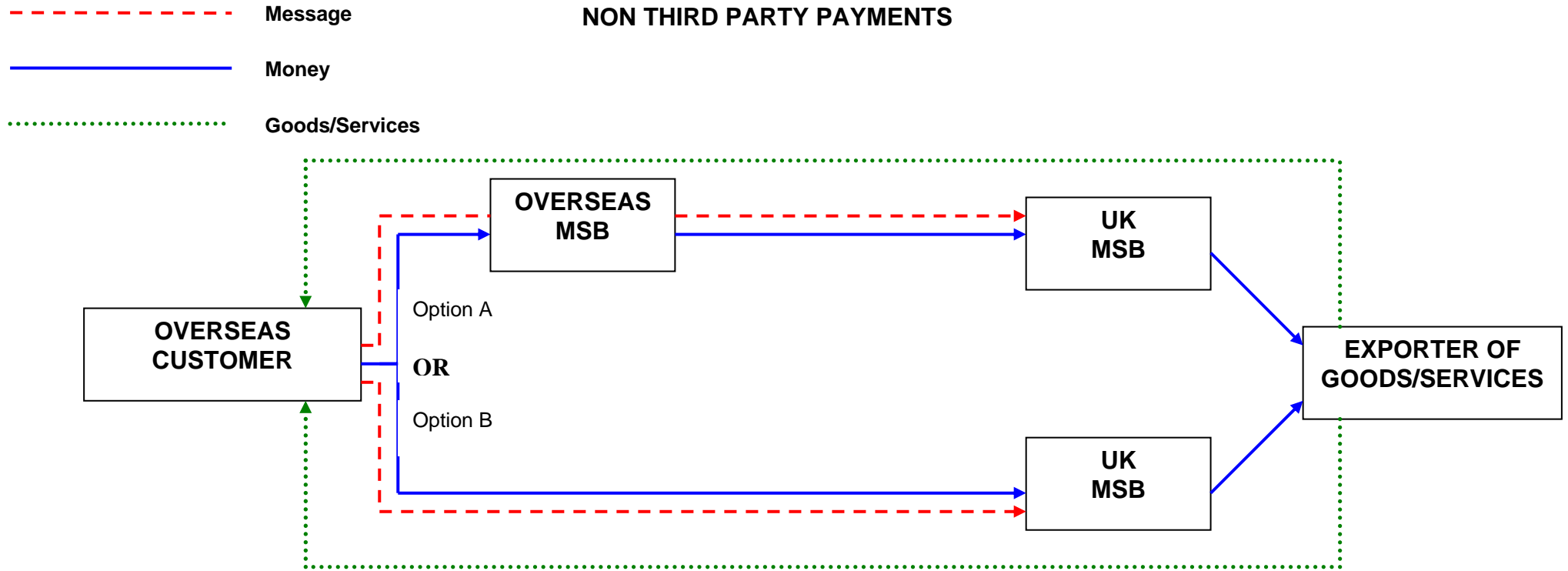


This guidance has been withdrawn and replaced with money laundering: who needs to register to reflect legislation changes effective from 26 June 2017.



Option A

Message and money sent to overseas MSB from overseas customer.

Overseas MSB sends message and money to UK MSB
UK MSB pays money to exporter who supplies overseas customer with goods/services.

Option B

Message and money sent to UK MSB from overseas customer. UK MSB pays exporter who supplies overseas customer with goods/services.

Note: The exporter of goods/services could be based in any country.