



**Sellafield Ltd**

## **Sellafield Ltd Company Policy**

**SLCP 1.06.01**

Issue 3

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**This Sellafield Ltd Policy is approved by the SL Board; it represents the SL Board's direction to the business on this topic. Compliance with this policy is mandatory through aligning Sellafield Ltd Management System processes and people behaviours to the commitments below.**

## **Policy for Management of Physical Assets**

### **Policy Statement**

Sellafield Ltd will manage physical assets through a systematic approach that ensures assets can meet lifetime site strategies in an affordable manner and at acceptable risk to NDA, regulators and stakeholders.

### **Commitments**

We shall be a company that:

Ensures that decisions concerning the management of assets take a systematic and holistic approach, considering the overall performance of sites we operate and the best interests of our customer and key stakeholders.

Ensures that decisions affecting asset management are derived from and are consistent with the Site's life time plan/ performance plan; fully underpinned to a degree that all stakeholders are confident that we are spending the right amount of money in the right areas and that we can demonstrate value for money in doing so.

Ensures decisions on asset creation, utilisation, care, enhancement and disposal take into account the full life cycle needs of the asset in support of the business; the life cycle being design and construction, Operations, POCO, Surveillance and Maintenance and Decommissioning.

Ensures that decisions concerning assets consider risks to nuclear and conventional safety, cost and performance.

Establishes and manages business risks (and supporting information) in a consistent manner proportionate to the asset importance categorisation and aligned to the Sellafield Ltd current risk appetite statement.

Ensures decisions on assets reflect the tolerability of risk to the asset owner (NDA), regulators and other key stakeholders.

Makes decisions on assets in a manner that allows for any contingency needed to support live strategic options for the site.

Meets contractual, regulatory and other legal requirements for asset management, including any external standards for asset management required by the client specification.

Establishes robust arrangements for managing assets, asset information and asset management capability. These arrangements will include the Sellafield Asset Management manual, objectives and plans.

Will continuously strive to improve in asset management and asset management performance

Shares this asset management policy and systems with any stakeholders or contracted service providers who have either obligations or may impact on the site's assets or asset management arrangements

This policy will be reviewed three yearly or post significant changes to the site strategic plans.