

Table 11.4

Corporation Tax: financial year 2014-15 ^a

Computation of liability.

Number of companies, income, allowances, deductions and tax, by industry

Numbers: actual. Amounts: £ millions

Industry	Number of companies with trading profits and other income ^b	Gross trading profits ^b	Capital allowances ^c	Net trading profits	Other income & gains ^c	Deductions allowed	Total chargeable profits	ACT set-off ^d	Other reliefs set against tax ^e	Tax payable
A. Agriculture, Forestry and Fishing	17,279	2,734	1,696	1,362	390	381	1,371		0	288
B. Mining and Quarrying	1,748	15,344	16,032	9,297	861	3,224	6,934		479	2,593
C. Manufacturing	89,823	41,056	14,319	29,744	7,646	19,617	17,773		77	3,718
D. Electricity, Gas, Steam and Air Conditioning	3,019	13,929	7,277	8,948	1,675	6,078	4,545		24	960
E. Water, Sewerage and Waste,	5,099	5,100	3,045	2,298	970	2,252	1,016		1	216
F. Construction	191,497	20,384	3,996	16,975	6,171	8,663	14,485		0	3,040
G. Wholesale and Retail Trade, Repairs	191,722	47,344	11,532	38,134	5,029	13,437	29,728		59	6,257
H. Transport and Storage	42,267	14,257	6,606	8,570	1,617	4,981	5,208		12	1,017
I. Accommodation and Food	56,697	8,340	3,156	5,972	2,134	3,779	4,327		-2	921
J. Information and Communication	163,580	29,926	8,002	23,395	4,757	11,936	16,218		100	3,299
K. Financial and Insurance	47,108	79,018	7,310	73,297	43,568	68,087	48,778		1,984	8,441
L. Real Estate	87,241	6,410	898	5,757	9,689	7,496	7,951		20	1,659
M. Professional, Scientific and Technical	329,987	34,858	4,434	31,742	11,475	16,515	26,704		282	5,273
N. Admin and Support Services: O. Public Admin, Defence and Social Services	128,976	24,590	8,571	16,793	6,283	10,421	12,657		107	2,596
P. Education	25,988	2,054	342	1,805	106	614	1,297		0	272
Q. Health and Social Work	69,624	6,552	1,124	5,627	1,155	2,024	4,758		-6	988
R. Arts, Entertainment and Recreation	34,783	4,981	1,230	4,073	1,532	2,989	2,616		31	521
S. Other services activities; T. Households; U. Overseas	53,052	3,557	799	2,908	647	1,440	2,115		0	438
Unclassified	19,325	5,284	685	4,876	2,199	3,286	3,790		478	334
All industries	1,558,815	365,720	101,052	291,573	107,904	187,220	212,271	94	3,646	42,833

Updated August 2017

^a These figures relate to earnings in accounting periods ending in the financial year shown.

^b A single company may have a number of different sources of income so trading profit and other income will overlap in tables 11.3, 11.4 and 11.5.

^c Capital allowances less balancing charges.

^d Figures for ACT set-off are not shown at industrial sector level in order to protect taxpayer confidentiality.

^e Includes double taxation relief, marginal small companies rate relief, income tax set off and non-standard tax reduction.

(Tables 11.3 to 11.5)

Notes on the tables

Computation of Corporation Tax liability

1. Tables 11.3, 11.4 and 11.5 are estimated from data collected from:
 - i. Companies' own Corporation Tax self assessments where they have been agreed with HM Revenue & Customs
 - ii. Returns where self assessments have not been agreed
 - iii. Determinations of Corporation Tax made by HM Revenue & Customs in the absence of a self assessment or return
 - iv. If no other information is available, statistical extrapolations from a recent year's Corporation Tax data, or failing that statistical grossing
2. The analyses by industry use the UK Standard Industrial Classification 2007. Some categories have been amalgamated in order to protect taxpayer confidentiality.
3. The figures for Capital Allowances are the amounts which companies claim in the period less balancing charges. If Capital Allowances exceed the gross trading profit, leading to a loss for Corporation Tax, a zero is included in the net trading profits column rather than a negative figure. Losses brought forward are not deducted in arriving at net trading profits. They and losses of the current period, so far as they are allowed, are included in "Deductions allowed"
4. In Tables 11.4 and 11.5 the "number of cases" is the number of companies with positive income (gross trading income, other income or gains)

The next scheduled release is in autumn 2018, which will show Corporation Tax, computation of liability for 2015-16

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