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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	NATIONAL ASSOCIATION OF COLLIERY OVERMEN, DEPUTIES AND SHOTFIRERS	
Year ended:	9 SEPTEMBER 2016	
List no:	157	
Head or Main Office:	Wadsworth House 130-132 Doncaster Road Barnsley S70 1TP	
Website address (if available)		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/> (Click the appropriate box)
General Secretary:	Mr R Soar	
Telephone Number:	01226 209743	
Contact name for queries regarding	Mr A Doyle	
Telephone Number:	01226 295891	
E-mail:	andrew.doyle@hmdoyle.co.uk	

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

NACODS

FORMERLY

**THE NATIONAL ASSOCIATION OF
COLLIERY OVERMEN, DEPUTIES AND SHOTFIRERS**

RULES

Amended and agreed at Directors Meeting 30th June 2016

DIRECTORS

**ROWLAND M. SOAR
TERRY L. FOX**

TRUSTEES

**KEITH FRANKS
CHRIS SEARSTON
NEIL WRIGHT**

OFFICE

**WADSWORTH HOUSE, 130/132 DONCASTER ROAD
BARNSELY, SOUTH YORKSHIRE S70 1TP
TEL: 01226 203743 e-mail natnacods@gmail.com**

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	0				0
FEMALE					
TOTAL	0				A 0

Number of members included in totals box 'A' above for whom no home or authorised address is held:

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
GENERAL SECRETARY	R Soar	N/A	31/12/15
PRESIDENT	T Fox	N/A	31/12/15

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		0
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		0
Investment income (as at page 12)		24,233
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		24,233
		TOTAL INCOME
EXPENDITURE		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		46,511
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		46,511
Taxation		9,122
		TOTAL EXPENDITURE
		55,633
		Surplus (deficit) for year
		(31,400)
		Amount of general fund at beginning of year
		546,870
		Amount of general fund at end of year
		515,470

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
		Miscellaneous Grants	
Dispute Benefits			
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies		0	
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total income		0	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount of political fund at beginning of year		31,204
		Amount of political fund at the end of year (as Balance Sheet)		31,204
	Number of members at end of year contributing to the political fund		0	
	Number of members at end of the year not contributing to the political fund		0	
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		0	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
	Total other income as specified			
	Total income			
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount held on behalf of trade union political fund at beginning of year		
		Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year			
	Number of members at end of year contributing to the political fund			
	Number of members at end of the year not contributing to the political fund			
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		48,921
Salaries and Wages included in above	48,921	
Auditors' fees		8,984
Legal and Professional fees		3,505
Occupancy costs		5,832
Stationery, printing, postage, telephone, etc.		3,167
Expenses of Executive Committee (Head Office)		0
Officials' Redundancy Provision		
Other administrative expenses (specify)		
Motor and Travel		8,551
Repairs and Sundries		1,429
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		82
Mortgages		
Investment Management Fees		2,699
Depreciation		2,813
Profit on Sale of Investments		(41,403)
Profit on sale of Property		
Outgoings on land and buildings (specify)		
Rented property expenses		1,931
Revaluation of Investment Property		
Branch expenditure, Deputations and Delegates		
	Total	46,511
Charged to:	General Fund (Page 3)	46,511
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	46,511

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Provisions Written Off £	Other Benefits		
				Description	Value £	
R Soar (General Secretary)	21,374	895	-	NONE	-	22,269
T Fox (President)	21,374	895	-	NONE	-	22,269

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			20,207
Dividends (gross) from:			
Equities (e.g. shares)			3,800
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			16
Other investment income (specify)			210
		Total investment income	24,233
Credited to:			
		General Fund (Page 3)	24,233
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	24,233

BALANCE SHEET as at 9 SEPTEMBER 2016

(see notes 47 to 50)

Previous Year		£	£
111,836	Fixed Assets (at page 14)		109,023
	Investments (as per analysis on page 15)		
289,737	Quoted (Market value £ 217,685)	149,381	
315,000	Unquoted	315,000	
	Total Investments		464,381
	Other Assets		
	Loans to other trade unions		
1,343	Sundry debtors	848	
266,459	Cash at bank and in hand	41,575	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		42,423
984,375	TOTAL ASSETS		615,827
953,171	Fund (Account)		584,623
546,670	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
31,204	Political Fund (Account)		31,204
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
26,585	Tax payable		35,707
7,237	Sundry creditors		2,258
8,499	Accrued expenses		6,734
363,980	Officials' Redundancy Provision		
	Other liabilities – Deferred Income		24,454
406,301	TOTAL LIABILITIES		69,153
578,074	TOTAL ASSETS		546,674

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year	142,756		32,275			175,031
Additions						
Disposals						
Revaluation/Transfers						
At end of year	142,756		32,275			175,031
Accumulated Depreciation						
At start of year	34,124		29,071			63,195
Charges for year	1,971		842			2,813
Disposals						
Revaluation/Transfers						
At end of year	36,095		29,913			66,008
Net book value at end of year	106,661		2,362			109,023
Net book value at end of previous year	108,632		3,204			111,836

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)	149,381	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	149,381	
Market Value of Quoted Investment	217,685	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Investment Properties	315,000	
TOTAL UNQUOTED (as Balance Sheet)	315,000	
Market Value of Unquoted Investments	315,000	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	0	0	0
From Investments	24,233		24,233
Other Income (including increases by revaluation of assets)			
Total Income	24,233	0	24,233
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	55,633		55,633
Funds at beginning of year (including reserves)	546,870	31,404	578,074
Funds at end of year (including reserves)	515,470	31,204	546,674
ASSETS			
Fixed Assets			109,023
Investment Assets			464,381
Other Assets			42,423
		Total Assets	615,827
LIABILITIES			
		Total Liabilities	69,153
NET ASSETS (Total Assets less Total Liabilities)			546,674

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED
ACCOUNTS


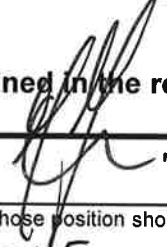
ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Rowland MICHAEL Soar</u> Date: <u>28.3.17</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>Terry Fox</u> Date: <u>28.3.17</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input type="checkbox"/>	N/A NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

NACODS (National)

Report of the Independent Auditors to the Members of NACODS (National)

We have audited the financial statements of NACODS (National) for the period ended 9 September 2016 on pages four to eight, which have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Committee of Management Auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page two, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board.

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officers; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Return to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements give a true and fair view of the statement of affairs of the Association as at 9 September 2016 and of the income and expenditure of the Association for the period then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. In our opinion the other information contained in the Report of the Trustees is consistent with the financial statements.

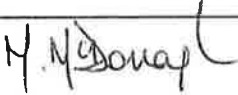
Hart Shaw LLP

**Hart Shaw LLP
Chartered Accountants and Statutory Auditors
Europa Link
Sheffield Business Park
Sheffield
S9 1XU**

Date: 30.3.2017

AUDITOR'S REPORT (continued)

SEE ATTACHED

Signature(s) of auditor or auditors:		
Name(s):	Martin McDonagh	
Profession(s) or Calling(s):	ICAEW	
Address(es):	The Hart Shaw Building Europa Link Sheffield S9 1XU	
Date:	30/03/2017	
Contact name and telephone number:	Martin McDonagh 0114 2518850	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Report of the Trustees and
Financial Statements
for the Period Ended 9 September 2016
for
NACODS (National)

CERTIFICATION OFFICE
FOR TRADE UNIONS
& EMPLOYERS' ASSOCIATIONS
- 5 APR 2017
RECEIVED

NACODS (National)

**Contents of the Financial Statements
for the Period Ended 9 September 2016**

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NACODS (National)
Information
for the Period Ended 9 September 2016

TRUSTEES:

R Soar Esq
T Fox Esq
C Searston Esq
K Franks Esq

REGISTERED OFFICE:

Wadsworth House
130-132 Doncaster Road
Barnsley
South Yorkshire
S70 1TP

AUDITORS:

Hart Shaw LLP
Chartered Accountants and Statutory Auditors
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

NACODS (National)

Report of the Trustees
for the Period Ended 9 September 2016

The trustees present their report with the financial statements of the Association for the period ended 9 September 2016

PRINCIPAL ACTIVITY

The principal activity of the Association in the year under review was that of a Trade Union. Contributions ceased in the year, however the Trustees continued to safeguard the investments of the entity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Association's rules require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and the excess or deficit of income over expenditure for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

R Soar

.....

Date:

NACODS (National)

Report of the Independent Auditors to the Members of NACODS (National)

We have audited the financial statements of NACODS (National) for the period ended 9 September 2016 on pages four to eight, which have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Committee of Management Auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page two, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board.

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the officers; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Return to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements give a true and fair view of the statement of affairs of the Association as at 9 September 2016 and of the income and expenditure of the Association for the period then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. In our opinion the other information contained in the Report of the Trustees is consistent with the financial statements.

Hart Shaw LLP

**Hart Shaw LLP
Chartered Accountants and Statutory Auditors
Europa Link
Sheffield Business Park
Sheffield
S9 1XU**

Date: 30.3.2017

NACODS (National)
Statement of Financial Activities
for the Period Ended 9 September 2016

	Political Fund £	General Fund £	Total 2016 £	Total 2015 £
<u>Income</u>				
Contributions receivable	-	-	-	37,860
Investment income		4,026	4,026	12,043
Rents received		20,207	20,207	48,500
	<u>-</u>	<u>24,233</u>	<u>24,233</u>	<u>98,403</u>
<u>Expenditure</u>				
Branch expenditure		-	-	1,554
Miscellaneous grants		-	-	1,000
E C expenses		-	-	2,000
Delegate		-	-	2,503
Wages		6,172	6,172	75,855
Officials salaries		42,749	42,749	148,314
Taxation		9,122	9,122	26,621
Pensions		-	-	(84,970)
Telephones		2,463	2,463	3,397
Printing and stationery		704	704	1,039
EC & Officials motor expenses		8,551	8,551	13,735
Repairs and renewals		1,318	1,318	1,237
Rented Property expenses		1,931	1,931	3,900
Sundry		111	111	630
Audit		8,984	8,984	8,556
Legal		3,505	3,505	7,173
Rates		4,548	4,548	6,289
Insurance		345	345	5,136
Light and heat		939	939	2,588
Bank charges & Investments		2,781	2,781	6,382
Officials' Redundancy Provision		-	-	363,980
	<u>-</u>	<u>94,223</u>	<u>94,223</u>	<u>596,919</u>
<u>Depreciation</u>				
Land and Buildings		1,971	1,971	4,713
Other Assets		842	842	1,732
(Profit) on sale of Investments		(41,403)	(41,403)	(114,737)
(Profit) on sale of Property		-	-	(27,668)
Amount written off Investment Property		-	-	10,000
	<u>-</u>	<u>(38,590)</u>	<u>(38,590)</u>	<u>(125,960)</u>
NET SURPLUS (DEFICIT) OF INCOME OVER EXPENDITURE				
	-	(31,400)	(31,400)	(372,556)
Reserves b/f	31,204	546,870	578,074	950,630
Reserves c/f	<u>31,204</u>	<u>515,470</u>	<u>546,674</u>	<u>578,074</u>

The notes form part of these financial statements

NACODS (National)

Balance Sheet
9 September 2016

	Notes	09.09.16 £	09.09.16 £	31.12.15 £	31.12.15 £
FIXED ASSETS:					
Tangible assets	4		109,023		111,836
Investments	5		<u>464,381</u>		<u>604,737</u>
			573,404		716,573
CURRENT ASSETS:					
Debtors	6	848		1,343	
Cash at bank		<u>41,575</u>		<u>266,459</u>	
		42,423		267,802	
CREDITORS: Amounts					
Falling due within one year	7	69,153		406,301	
NET CURRENT ASSETS / (LIABILITIES)			<u>(26,730)</u>	<u>(138,499)</u>	
TOTAL ASSETS					
LESS					
CURRENT LIABILITIES:			<u>546,674</u>	<u>578,074</u>	
RESERVES:					
General Fund			515,470		546,870
Political Fund			31,204		31,204
			<u>546,674</u>	<u>578,074</u>	

ON BEHALF OF THE TRUSTEES:

R Soar

.....
Approved on:

NACODS (National)
Notes to the Financial Statements
for the Period Ended 9 September 2016

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Computer Equipment	- 33% on cost

Contributions from members.

Contributions are the total amount received by the Association from its members for the period ended 9 September 2016.

Political contributions.

Separate funds are maintained for expenditure in the furtherance of political objectives in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Contributions to these funds are transferred from the General Fund for all members who have not contracted out.

Pensions

The association operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. CONTRIBUTIONS AND MEMBERSHIP

	Membership	Branch expenditure 2016 £	Branch expenditure 2015
Kellingley	-	-	617
Thoresby	-	-	597
Hatfield	-	-	340
Non paying members	-	-	1,554

No paying members had contracted out of payment of the political levy.

3. TAXATION

Analysis of the tax charge

Corporation tax due on external income for the year £9,122 (2015 £26,621)

NACODS (National)
Notes to the Financial Statements
for the Period Ended 9 September 2016

4. TANGIBLE FIXED ASSETS

	<u>Land & buildings</u>	<u>Plant & machinery etc</u>	<u>Totals</u>
	£	£	£
COST:			
At 1 st January 2016	142,756	32,275	175,031
Additions	-	-	-
Disposals	-	-	-
At 9 September 2016	<u>142,756</u>	<u>32,275</u>	<u>175,031</u>
DEPRECIATION			
As at 1 st January 2016	34,124	29,071	63,195
Charge for year	1,971	842	2,813
Disposals	-	-	-
At 9 September 2016	<u>36,095</u>	<u>29,913</u>	<u>66,008</u>
NET BOOK VALUE:			
At 9 September 2016	<u>106,661</u>	<u>2,362</u>	<u>109,023</u>

5. FIXED ASSET INVESTMENTS

	<u>Land & buildings</u>	<u>Quoted Investments</u>	<u>Total</u>
	£	£	£
COST:			
At 1 st January 2016	315,000	289,737	604,737
Disposals	-	(159,131)	(159,131)
Additions	-	18,775	18,775
At 9 September 2016	<u>315,000</u>	<u>149,381</u>	<u>464,381</u>

Quoted Investments

Market value at 9 September 2016 - £217,685 (2015 - £385,571)

Land & Buildings

After the period end the investment property was sold for £315,000.

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	848	1,343
	<u>848</u>	<u>1,343</u>

NACODS (National)

Notes to the Financial Statements
for the Period Ended 9 September 2016

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation	35,707	26,585
Other creditors	2,258	7,237
Accrued expenses	6,734	8,499
Deferred Income	24,454	-
Officials' Redundancy Provision	-	363,980
	<u>69,153</u>	<u>406,301</u>

8. TRADE UNION STATUS

Following cessation of the UK coal industry activities in 2015, the Association has received legal advice confirming that it no longer falls within the definition of a Trade Union under the Trade Union and Labour Relations (Consolidation) Act 1992.

It is considered that, despite this, the need to provide protection and benefits to ex coal industry personnel will continue, as members' medical, employment and pension claims crystallise following cessation of employment in the industry.

Based on legal advice, it is intended that the Association will continue these support activities for the foreseeable future via an unincorporated organisation with assets continuing to be held for the benefit of members.

NACODS (NATIONAL)

**STATEMENT TO THE MEMBERS OF NACODS (NATIONAL)
ISSUED IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR THE PERIOD
ENDED 9 SEPTEMBER 2016
AS REQUIRED BY SECTION 32A OF THE TRADE UNION AND LABOUR RELATIONS
(CONSOLIDATION) ACT 1992 as amended by the Employment Relations Act 1999**

In accordance with the above requirements we would advise all members that:

Income and Expenditure

The total income of the union for the period was £24,233. This amount included payments of Nil in respect of membership income of the union. The union's total expenditure for the period was £55,633.

Political Fund

In respect of the union's political fund, its total income was £Nil and total expenditure was Nil.

Salary paid to and other benefits provided to the General Secretary

The gross salary excluding employers NIC paid to and other benefits provided to or in respect of Officials is as follows:

	Salary	Redundancy Provision	Benefits	Pension Provision Written off	Total
R Soar	21,374	-	-	-	21,374
T Fox	21,374	-	-	-	21,374

Members are reminded that they have been notified prior to the Council Meeting at which accounts were approved that they were invited to lodge any queries on the accounts circularised or on the conduct of the union with the secretary prior to the Council Meeting.

We believe therefore that the requirements of the above Act have been complied with. For completeness however, we would make a following statement: -

"A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustee, he should consider obtaining independent legal advice."

R Soar
General Secretary