



Issued by
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Large Business Service
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Statement of tax payable on account

Under Section 1(1)(a) Petroleum Revenue Tax Act 1980 you are required to deliver a statement of the amount of tax payable in accordance with the Schedule to that Act. Please complete this form and deliver it to me within two months after the end of the chargeable period. Entries at items 7 to 12 must be supported by the relevant schedules.

If the statement shows an amount of Petroleum Revenue Tax payable or repayable please complete the section below.

You should note that the Act provides for failure to deliver this statement within the statutory period, and for the careless or deliberate delivery of an incorrect statement - Schedule 24 Finance Act 2007 (as amended by Sch 40 FA 2008).

Calculation of amounts payable/repayable

Name of field	Reference	
<input type="text"/>	<input type="text"/>	
	Period ended / /	Next period / /
PRT payable (<i>item 19 overleaf</i>)		
Underpaid/overpaid		

✓ *as appropriate*

Do you require the overpayment to be set off against the first instalment of the new period?

No Yes

Do you require the balance to be set off elsewhere?
Please provide specific details.

No Yes

I require the following balance to be repaid

£

Computation *under Schedule to PRTA 1980*

1.	Gross profit - <i>see form PRT1(Part 1)(F)</i>	
	Less	
2.	Licence debit or credit - <i>see form PRT1(Part 1)(H)</i>	
3.	Chargeable sum/Allowable sum - <i>see form PRT1(Part 1)(H)</i>	
	Plus	
4.	Excess chargeable under paragraph 12(2) Schedule 8, Finance Act 1983 and paragraph 12(2) Schedule 13, Finance Act 1987 - <i>see Schedule Sheet 2</i>	
5.	Disposal receipts - <i>see Part 3 of form PRT1</i>	
6.	Tariff receipts less tariff receipts allowance - <i>see Part 3 of form PRT1</i>	
7.	Reimbursement expenditure received - <i>see Part 3 of form PRT1</i>	
	Less	
8.	Expenditure claimed under Schedule 5, 6 or 7 and supplement thereon, which has been allowed but has not yet been taken into account in any assessment to tax or determination excluding expenditure and supplement which are to be disregarded following an election for the cross field allowance <i>S65 FA 1987</i>	5. 6. 7.
9.	Expenditure allowable following an election for the cross field allowance <i>S65 and Schedule 14 FA 1987</i> excluding (a) expenditure for which the relevant date <i>para 5 to 7 Schedule 14</i> has been followed by the making of an assessment or determination and (b) expenditure taken into account in a computation under the Schedule to PRTA 1980 for a previous chargeable period*	
10.	Expenditure claimed under Schedule 5, 6 or 7 and supplement thereon treated as having been allowed <i>para 2(4) Schedule to PRTA 1980</i> - <i>see Schedule Sheets 1 and 2</i>	5. 6. 7.
11.	Losses claimed under Schedule 8, which have been allowed but have not yet been taken into account in any assessment to tax or determination*	
12.	Losses claimed under Schedule 8, treated as having been allowed <i>para 2 (6) Schedule to PRTA 1980</i> - <i>see Schedule Sheet 3</i> *	
13.	Assessable profit/allowable loss <i>para 2(1) Schedule to PRTA 1980</i>	
14.	Less reduction of assessable profit by allowable losses of previous periods	
15.	Less cash equivalent of participator's share of oil allowance - <i>see form PRT1(Part 1)(G)</i>	
16.	Amount on which tax is payable <i>para 4 Schedule to PRTA 1980</i>	
17.	Tax thereon	
18.	Less reduction to limit on amount of tax payable <i>para 4 Schedule to PRTA 1980</i> - <i>please set out your computation on a separate sheet</i>	
19.	Amount of tax payable - please use the table overleaf to calculate the payment due with this statement	

*give details of donor fields and amounts on a separate sheet

Please note that the declaration on form PRT (D3) must be completed and delivered to HM Revenue & Customs, LBS (OIL & GAS) with this return.

Schedule Sheet 2 Expenditure and qualifying receipts

Show below expenditure which has been claimed and in respect of which the Board have not notified their decision but which has been treated as allowed *paragraph 2(4) of Schedule to PRTA 1980* in Section A10.

Expenditure within paragraph 2(4) may not be taken into account in relation to more than one chargeable period *paragraph 2(7) Schedule to PRTA 1980*.

Schedule 6 expenditure

Period		Date of claim	Amount of expenditure £	Amount which has been claimed as qualifying for supplement £	Amount of supplement £	Total of expenditure and supplement £
From	To					
		/ /				
		/ /				
		/ /				
		/ /				
		/ /				
		/ /				
Total carried to Section A10						

Schedule 7 expenditure

Period		Date of claim	Whether Section 5, 5A or 5B	Amount of expenditure £
From	To			
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
		/ /		
Total carried to Section A10				

Qualifying receipts arising from Schedule 7 expenditure

Computation of the excess

Result carried to Section A4

Schedule Sheet 3 Losses claimed under Schedule 8 paragraph 2(6) Schedule to PRTA 1980

Show below losses which have been claimed for which the Board have not notified their decision but which you wish to treat as having been allowed in this chargeable period. See *Section A12*.