

Innovate UK

Results of Competition: ICURE Aid for Start Ups Cohort 6 - 8

Competition Code: 1706_ICURE

Total available funding is £2M from Innovate UK

Note: These proposals have succeeded in the assessment stage of this competition. All are subject to grant offer and conditions being met.

Participant organisation names	Project title	Proposed project costs	Proposed project grant
Odds-On Limited	Odds-On Limited	£231,983	£231,983
Project description - provided by applicants			
Odds-On develop statistical genetics models to make predictions of the future ability of racehorses based on a database of performance and pedigree records. These predictions have a wide range of potential markets within the horseracing, breeding and betting industries.			

Note: you can see all Innovate UK-funded projects here

<https://www.gov.uk/government/publications/innovate-uk-funded-projects> Use the Competition Code given above to search for this competition's results

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Participant organisation names	Project title	Proposed project costs	Proposed project grant
Grid Edge Limited	Grid Edge Limited	£276,796	£276,796
Project description - provided by applicants			
At Grid Edge, we want to change the way that people use energy by putting intelligent control into the hands of commercial energy consumers and creating new value on their side of the meter. Formed as a spin-out company from Aston University, Grid Edge is an early-stage technology start-up company that is developing cloud-based Artificial Intelligence (AI) software that empowers commercial energy consumers to intelligently control and optimise their building energy loads. Our innovative AI software deploys predictive machine-learning algorithms and advanced data analytics to reduce energy costs, cut carbon emissions and unlock the revenue-generating potential of flexible energy assets. By creating this new form of intelligent flexibility within our customer's building energy loads, Grid Edge is also able to create a range of new value propositions for energy suppliers, traders and settlement market interests in the £1 billion+ UK electricity balancing market.			

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U-LINC Limited	U-LINC Limited	£295,000	£295,000
Project description - provided by applicants			
U-Linc is a UK company (Company number 10832006) recently formed to commercialise the invention of a protocol which enables users to interact simply, seamlessly and securely with different Internet of Things (IoT) devices from handheld devices such as smartphones and tablets. U-Linc's customers semiconductor manufacturers, connected-device manufacturers, and connectivity service providers - gain a distinct market advantage in licensing this protocol. We enable them to provide to their users a simple, common/universal interface which will interact seamlessly and securely with different connectable devices without the inconvenience and complexity of having to install different applications for different devices. The market for connectable devices (IoT) is expanding at a phenomenal rate hence the need for such solutions; U-Linc will facilitate and capitalise upon this opportunity.			

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Eddysense Ltd	Eddysense Ltd	£352,500	£350,000
Project description - provided by applicants			
<p>Large capital assets in Aerospace, Power Generation, Oil/gas and Materials Processing are being run longer and harder. This increases the risk of critical mechanical failures which can have devastating effect. To manage this risk, operators need to have robust, quick and cost effective non-destructive test procedures both in manufacture and in maintenance. Current techniques to detect and quantify critical component cracks such as visual inspection do not satisfy these criteria as they require, dismantling of the component, removal of coatings, cleaning and exposure to carcinogenic penetrant followed by skilled and careful manual analysis and judgments. The Eddysense technology removes the need for these processes whilst enabling the automatic quantification and recording of smaller cracks in situ. It works on a range of low conductivity materials traditionally not amenable to eddy current techniques and thus is set to radically transform the inspection regimes of all conductive materials, from high-tech super alloys, carbon composites to stainless and other steels.</p>			

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