

**COMPETITION AND MARKETS AUTHORITY**  
**Minutes of the Board**  
**London: Hearing Room 4**  
**London, 28 June 2017**

**Present:**

David Currie (Chair)  
Andrea Coscelli (Acting CEO)  
Michael Grenfell  
Rachel Merelie  
Erik Wilson  
Anne Lambert  
Sarah Chambers (for items 1–11)  
Amelia Fletcher  
Alan Giles  
Bill Kovacic (by phone for items 1–10)  
Annetje Ottow  
Sarah Cardell  
Mike Walker

**CMA staff:**  
Paul Latham  
Rebecca Lawrence

**Executive Office:**  
Erika Lewis  
Kate Hall  
Kimberley Wicks (minutes)

**Apologies:**

Angela MacDonald

**1. Introduction**

- **Declaration of conflicts / recusals**

The Chair welcomed the Board members to the meeting.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

- **Gifts and hospitality**

Alan Giles informed the Board that he was invited by the CEO of the Booksellers Association to attend a joint reception for the Booksellers Association and Publishers Association at the Houses of Parliament to celebrate World Book Day, but did not attend.

**2. Review of Board minutes and review of recent XCo/CPC minutes**

The Board approved the May Board minutes and reviewed recent XCo and CPC minutes from 10, 17, 31 May, and 7 June.

### **3. Chief Executive's update**

The Chief Executive updated the Board on major news items and provided an overview of existing work.

### **4. Pipeline readout**

The Executive Director, Markets and Mergers gave the Board an update on outcomes from the 12 June 2017 Pipeline Steering Group meeting.

### **5. ARAC Chair's update**

The Chair of the Audit and Risk Assurance Committee gave the Board an update on outcomes from the 19 June ARAC meeting.

### **6. Political landscape**

The Board was updated on the post-election UK political landscape.

### **7. Advocacy update**

The Board received an update on advocacy work in 2016–17. The team also provided the Board with its intended approach to advocacy work in 2017–18.

### **8. EU Exit**

The Board's views were sought on the future of section 60 of the Competition Act 1998 (CA98) once the UK leaves the EU.

### **9. Market Investigations Review project**

The Board views were sought on the proposed reforms to the market investigations regime following consultation, and approved the team's proposals including the final guidance.

### **10. Fairness and trust in markets**

The Senior Director, Markets presented to the Board on fairness and trust in markets.

### **11. Digital Comparison Tools**

The Board reviewed the team's emerging thinking on the digital comparison tools (DCTs) market study.

### **12. Respect in the Workplace: An Update**

The Board was provided with an oral update on key findings from discussions with staff on respect in the workplace in follow up to the 2016 staff survey.

### **13. Matters arising**

The Board noted the following papers which were provided for information:

- BTL1. Management Information Report
- BTL2. Performance reporting refresh

- BTL2a. Annex A - KPI dashboard
- BTL2b. Annex B - KPI report refresh

#### **14. – 15. Review of the meeting and looking ahead**

The Board reviewed the meeting and the future agenda.