

Confirmed projects receiving support from our Growth and Housing Fund (GHF) (list updated 16 March 2017)

Background

The Government's £15bn Road Investment Strategy included a £100m Growth and Housing Fund (GHF) pot which provides financial contributions towards the cost of road improvements that are needed for new developments.

Confirmed funding allocations

- £8.6 million for the M181 **Lincolnshire Lakes** project in North Lincolnshire which will allow more than 5,000 new homes to be built and up to 4,000 jobs to be created by 2028. North Lincolnshire Council is topping up the remaining £4.7 million using developer contributions.
- £250,000 for the **Turks Head** development in Honiton, to allow 300 homes and 19 hectares of employment land. The grant is supported by developer contributions of £260,000.

Awards confirmed in September - November 2016:

- **M62 Junction 8 Warrington** improvements, £3M
- New grade-separated junction at **Spitalgate Heath**, Grantham, £5M
- **M4 Junction 15 Swindon**, £5m – this is the only scheme identified as a potential GHF project in the Road Investment Strategy
- **M5 Junction 29 / A30 Exeter**, £4.5m
- **M5 Junction 21 Weston-Super-Mare**, £750,000
- **A1 Darlington**, £1.01m

Awards confirmed in February/ March 2017:

- **A52 Derby Wyvern junction improvements:** £2.6 million for the A52 Wyvern Transport improvements scheme. Supported by private and public funds, including the D2N2 LEP Local Growth Fund, the scheme will be delivered by the local authority (Derby City Council) address performance issues on the strategic road network to allow the 28 hectare Derby Triangle development site to proceed, enabling up to 3,000 new jobs.
- **A663 / M60 Junction 21 Foxdenton improvements:** £500,000 for improvements to the A663 Foxdenton and Junction 21 of the M60 in Oldham, Greater Manchester. Supported by private contributions and Local Authority's

own funds, the scheme will be delivered by the local authority (Oldham BC) unlock 44 hectares of development land, enabling up to 2,000 jobs and 500 new homes.

- **M5, Junction 25, Taunton:** £4 million for improvements to the M5, Junction 25 Taunton, to be delivered by the local-authority (Somerset CC) and supported by private contributions and the Heart of South West LEP Local Growth Fund. The scheme will unlock a 35 hectare local authority–led development site, with the potential to deliver up to 2,400 jobs and substantial benefits to the operation of the SRN.
- **A1 (M) Junction 61 Durham:** £1.85 million for improvements to the A1 (M) Junction 61, Durham. This scheme is supported by additional private funding and delivered by the HE, in partnership with the local authority (Durham CC). In total, around 270 homes and 3,750 jobs are expected to be unlocked, with substantial benefits for the operation of the Strategic Road Network.
- **M1 J16 Daventry Development Link Road:** £3.5 million for improvements to the A5(T) at the junction with the A45 to the west of Northampton, to enable a new, 5.9km local authority-delivered bypass scheme to proceed, linking the A5T directly with J16 of the M1. Delivered by the local authority (Northamptonshire County Council) in partnership with Daventry District Council, and supported by additional private contributions and public funding including the Northamptonshire LEP Local Growth Fund and New Homes Bonus, the scheme is expected to unlock around 4,000 new homes in the Daventry area.