

Public

COMPETITION AND MARKETS AUTHORITY

Minutes of the Board

Hearing Room 4, Victoria House, Southampton Row, WC1B 4AD

15 November 2017

Present:

David Currie (Chair)
Andrea Coscelli (CEO)
Michael Grenfell (via phone for items 1–7)
Rachel Merelie
Erik Wilson
Anne Lambert
Sarah Chambers
Amelia Fletcher
Jonathan Scott
Alan Giles
Bill Kovacic
Sarah Cardell
Mike Walker
Martin Coleman

CMA staff:
Paul Latham
Paul Ellis (items 1–7)

Executive Office:
Erika Lewis (items 1–8 and 10–15)
David Fowles
Kimberley Wicks (minutes)

Apologies:

Annetje Ottow

1. Introduction

• **Declaration of conflicts / recusals**

The Chair welcomed the Board members to the meeting.

Amelia Fletcher declared a link in relation to the Heat Networks Market Study, as an employee of Ofgem. It was noted that as she has never dealt with issues relating to heat networks, and they are not regulated by Ofgem, there is no risk or conflict.

Director, Governance and Performance advised of her personal conflict in relation to the Heat Networks Market Study, and will recuse herself when this item is discussed.

• **Gifts and hospitality**

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes and review of recent XCo, CPC, and OpCo minutes

The Board approved the October Board minutes.

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The Board also reviewed the recent Executive Committee (XCo) minutes from 4, 11, and 25 October, the Case and Policy Committee (CPC) minutes from 11 and 25 October, and the Operations Committee (OpCo) minutes from 10 July 2017.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Pipeline readout

Executive Director, Enforcement updated the Board on the outcomes of the 13 November 2017 Pipeline Steering Group meeting.

5. Vertical restraints

The Board received an update on the approach to assessing vertical restraints.

6. EU Exit Update

The Board received a general update on key Exit-related developments since the October Board.

7. Care Homes Market Study

The Board reviewed the draft summary of the final Care Homes Market Study report and considered how the findings and recommendations should be communicated.

8. Heat Networks Market Study

The Board considered the team's proposal to launch a market study into heat networks.

9. Quarterly KPI report (Q2 2017/18)

The Board considered the quarterly dashboard and KPI overview for Q2 2017/18, as well as the monthly management information report for October (with September data).

10. Stakeholder relationships and engagement priorities

The Board considered the CMA's high-level corporate narrative and how this can best be promoted to key audiences. The Board also considered the CMA's relationships with key corporate stakeholders over the past six months.

11. Draft annual plan 2018/19

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The Board considered the proposed Annual Plan and public commitments for 2018/19. The Plan is due to be presented to Parliament and published for consultation in early December.

12. Communications Strategy

The Board considered the proposed Communications Strategy for 2017–20.

13. Matters arising

The Board noted the following papers which were provided for information:

- 2017–18 Q2 Financial Position
- Property Transformation
- Annex A – CMA Relocation Project

14. Review of the meeting and looking ahead

The Board reviewed the future agenda.