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# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates?

Yes  x

No

(Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Employers' Associations based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



**Annex YHEA Officers In Post**

Steve Walmsley, Regional Employers Director and Employers Secretary

Julie Brookes, Employers Services Officer

# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
25				25

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
	NO CHANGES.		

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	<b>INCOME</b>		
509,977	From Members      Levies	102,963	
2,119	Investment income      Interest and dividends (gross) Bank interest (gross) Other (specify)	903	103,866
37,210 490,780 2,634 36,617	Other income      Consultancy fees Special projects Information services, handbooks Miscellaneous – staff secondments Miscellaneous – subscriptions, Contributions from members to pension	15,063 54,821 (257) 8,220	77,847
<b>2,715,000</b>			
<b>3,794,337</b>	<b>TOTAL INCOME</b>		<b>181,713</b>
	<b>EXPENDITURE</b>		
	Administrative expenses		
284,421	Remuneration and expenses of staff	130,123	
2,715,000	Pension scheme exit costs		
179,688	Severance / Exceptional costs	7,267	
28,285	Occupancy costs		
8,631	Printing, Stationery, Post & Telephones	4,988	
11,803	Legal and Professional fees	13,963	
9,048	Staff training & recruitment	9,480	
	Insurances	5,031	
17,800	Externally provided services		
2,500	Subscriptions, publications, website	7,288	
			178,140
809	Other charges      Bank charges	582	
5,434	Seminars, conferences etc.	5,053	
648,872	Special projects	79,631	
(1,759,000)	Current service less employer contribution		
1,463,000	Past service curtailment / settlement gain		
(227,000)	Pension finance costs		85,266
<b>3,389,292</b>	<b>TOTAL EXPENDITURE</b>		<b>263,406</b>
405,045	Surplus/Deficit for year		(81,693)
(222,000)	Gains (and losses) on revaluation of pension assets and liabilities		(72,300)
183,045			(153,993)
144,359	Amount of fund at beginning of year		327,404
<b>327,404</b>	Amount of fund at end of year		<b>173,411</b>

## ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 2</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

<b>ACCOUNT 3</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 4</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>ACCOUNT 5</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 6</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>ACCOUNT 7</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

## BALANCE SHEET AS AT 31 March 2016

(see notes 19 and 20)

Previous Year		£	£
	<b>Fixed Assets</b> (as at page 11)		
	<b>Investments</b> (as per analysis on page 13)		
	Quoted (Market value £            )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
85,196	Sundry debtors	132,850	
867,035	Cash at bank and in hand	298,126	
	Stocks of goods		
2,715,000	Pension deficit contributions due from members		
3,667,231	<b>Total of other assets</b>		430,976
3,667,231		<b>TOTAL ASSETS</b>	430,976
421,404	General Reserves	173,411	
(94,000)	Pension Scheme Reserve		
	<b>Liabilities</b>		
	Loans		
	Bank overdraft		
	Tax payable		
530,827	Sundry creditors	257,565	
	Accrued expenses		
2,715,000	Other contributions due to WYPF		
94,000	Other liabilities		
3,339,827		<b>TOTAL LIABILITIES</b>	257,565
3,667,231		<b>TOTAL ASSETS</b>	430,976



# FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
<b>BOOK AMOUNT at end of period</b>				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>AS BALANCE SHEET</b>				

# ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
<b>QUOTED</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
<b>UNQUOTED</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

## SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	102,963		102,963
From Investments			
Other Income (including increases by revaluation of assets)	78,750		78,750
<b>Total Income</b>	181,713		181,713
<b>EXPENDITURE</b> (including decreases by revaluation of assets)	335,706		335,706
<b>Total Expenditure</b>	335,706		335,706
<b>Funds at beginning of year</b> (including reserves)	327,404		327,404
<b>Funds at end of year</b> (including reserves)	173,411		173,411
<b>ASSETS</b>			
Fixed Assets			
Investment Assets			
Other Assets			430,976
		<b>Total Assets</b>	430,976
<b>LIABILITIES</b>		<b>Total Liabilities</b>	257,565
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			173,411

# NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

Please refer to the financial statements.

# ACCOUNTING POLICIES

(see notes 37 and 38)

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u>S. Walmsley</u>  Name: <u>Stephen Walmsley</u>  Date: <u>11/1/17</u>		Chairman's Signature: <u>S. Walmsley</u> <small>(or other official whose position should be stated)</small>  Name: <u>Clr Alison Lowe</u>  Date: <u>11/1/17</u>		signed on behalf of Clr Lowe in her absence and with her authority S. Walmsley
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## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

*Please refer to the financial statements.*

## AUDITOR'S REPORT (continued)

*Please refer to the financial statements.*

Signature(s) of auditor or auditors:	<i>Mazars LLP</i>	
Name(s):	<i>Mazars LLP</i>	
Profession(s) or Calling(s):	<i>Chartered Accountants &amp; Registered Auditors</i>	
Address(es):	<i>Mazars House Gelderd Road Leeds LS27 7JN</i>	
Date:	<i>18/1/17</i>	
Contact name and telephone number:	<i>0113 204 9777 Michael Speyer</i>	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



# Yorkshire and Humber (Local Authorities) Employers' Association

## Financial statements

For the year ended 31 March 2016



Mazars House - Gelderd Road - Gildersome - Leeds - LS27 7JN  
Tel. 0113 204 9797 Fax. 0113 387 8760

# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

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# **YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION**

## **AUDITORS REPORT FOR THE YEAR ENDED 31 MARCH 2016**

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### **Independent auditor's report to the members of Yorkshire and Humber (Local Authorities) Employers' Association**

We have audited the financial statements of Yorkshire and Humber (Local Authorities) Employers' Association for the year ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

#### **Respective responsibilities of YHEA Council members and auditor**

As explained more fully in the YHEA Council members' Responsibilities Statement set out on page 7, the YHEA Council members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the company's members as a body. Our audit work has been undertaken so that we might state to the organisation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the organisation's members as a body for our audit work, for this report, or for the opinions we have formed.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the organisation's affairs as at 31 March 2016 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

## AUDITORS REPORT FOR THE YEAR ENDED 31 MARCH 2016

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept in accordance with the requirements of section 28;  
or
- a satisfactory system of control over transactions has not been maintained; or
- the financial statements do not relate to the accounting records.



Shaun Mullins (Senior Statutory Auditor)  
for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor  
Mazars LLP, Leeds

Date 18.1.2017

# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

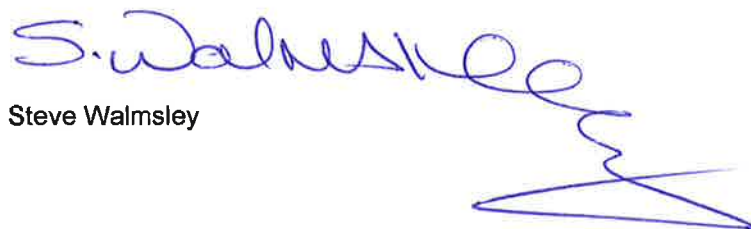
		Notes	2016 £	2015 £
<b>INCOME</b>				
<b>From members</b>	Subscriptions, levies etc, employer		102,963	509,977
<b>Inv. Income</b>	Bank interest		903	2,119
<b>Other income</b>	Consultancy fees (Seminars, Conferences & Exhibitions)		15,063	37,210
	Special projects		54,821	490,780
	Information services, handbooks, sundry income		7,963	39,251
	Contribution from members to fund pension exit		-	2,715,000
	<b>Total income</b>		<u>181,713</u>	<u>3,794,337</u>
<b>EXPENDITURE</b>				
<b>Admin expenses</b>	Remuneration and expenses of staff		130,123	284,421
	Pension scheme exit costs		-	2,715,000
	Severance costs		7,267	179,688
	Occupancy costs		-	28,285
	Printing, stationery, post and telephone		4,988	8,632
	Legal and professional fees		13,963	11,803
	Staff training and recruitment		9,480	9,048
	Insurances		5,031	-
	Externally provided services		-	17,800
	Subscriptions, publications, website		7,288	2,500
<b>Other charges</b>	Bank charges		582	809
	Seminars, conferences, exhibitions		5,053	5,434
	Special projects		79,631	648,872
	Current service cost less employer contributions	6	-	(1,759,000)
	Past service cost	6	-	1,463,000
	Pension finance costs	6	-	(227,000)
	<b>Total expenditure</b>		<u>263,406</u>	<u>3,389,292</u>
	Net (deficit)/surplus		(81,693)	405,045
	Losses on revaluation of pension assets and liabilities	6	<u>(72,300)</u>	<u>(222,000)</u>
	Net (deficit)/surplus after gains and losses on revaluation of pension assets and liabilities		(153,993)	183,045
	Funds brought forward at 1 April 2015		327,404	144,359
	Funds carried forward at 31 March 2016		<u>173,411</u>	<u>327,404</u>

# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

## BALANCE SHEET AS AT 31 MARCH 2016

	Note	2016		2015	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	132,850	2,800,196		
Cash at bank and in hand		<u>298,126</u>	<u>867,035</u>		
		430,976	3,667,231		
<b>Creditors: amounts falling due within one year</b>					
	4	<u>(257,565)</u>	<u>(3,245,827)</u>		
<b>Net current assets</b>		<u>173,411</u>		<u>421,404</u>	
<b>Net assets excluding pension liability</b>		173,411		421,404	
Pension liability	6	<u>-</u>		<u>(94,000)</u>	
<b>Net assets including pension liability</b>		<u>173,411</u>		<u>327,404</u>	
<b>Reserves</b>					
General reserve excluding pension liability	5	173,411		421,404	
Pension reserve	6	<u>-</u>		<u>(94,000)</u>	
<b>Total reserves</b>		<u>173,411</u>		<u>327,404</u>	

The financial statements were approved by YHEA Council on 11/1/17 and signed on its behalf by:



Steve Walmsley

# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

## CASH FLOW STATEMENT AS AT 31 MARCH 2016

### Reconciliation of operating income to net cash outflow from operating activities

	2016 £	2015 £
Net (outgoing)/incoming resources	(153,993)	183,045
Actuarial loss on pension scheme	72,300	222,000
Returns on investments and servicing of finance	(321)	(1,310)
Decrease in debtors	2,667,346	26,379
Decrease in creditors	(2,988,262)	(226,242)
Other decrease in pension deficit in year	(166,300)	(523,000)
<b>Net cash outflow from operating activities</b>	<b>(569,230)</b>	<b>(319,128)</b>

### CASH FLOW STATEMENT

	2016 £	2015 £
Net cash outflow from activities	(569,230)	(319,128)
<b>Returns on investments and servicing of finance</b>		
Interest receivable	903	2,119
Interest paid	(582)	(809)
<b>DECREASE IN CASH</b>	<b>(568,909)</b>	<b>(317,818)</b>

### RECONCILIATION OF CASH DECREASE TO MOVEMENT IN NET FUNDS

	2015 £	Cashflow £	2016 £
Cash at bank and in hand	867,035	(568,909)	298,126
Net funds	867,035	(568,909)	298,126

# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Basis of preparation of the accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

The financial statements have been prepared on the going concern basis, as the YHEA Council members have obtained budgets and cashflow information for the period ending 12 months from the date of approval of these financial statements. On the basis of this information, the YHEA Council members consider the organisation to have sufficient funding for this period.

#### 1.3 Income

Income comprises:

- member organisation subscriptions which are recognised over the period to which the subscription relates;
- grant income which is recognised when the criteria associated with the grant are met;
- special project income which is recognised based on the level of completion of the individual project; and
- other income streams which are included at the invoiced value of services supplied, net of value added tax and any discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed asset purchases below £1,750 are written off fully in the year of acquisition.

#### 1.5 Pensions

The organisation was, in the prior year, a member of a defined benefit pension scheme and the assets of the scheme are invested and managed independently. The organisation exited the scheme in the year to 31 March 2015.

At 31 March 2015, £2,715,000 was due to the pension fund and was included within creditors. The organisation funded this via contributions from organisation members, which total £2,715,000 and were included within debtors. During the year these amounts have been received from the members and paid over to the pension fund.



# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 2. Statement of Council Members' Responsibilities

Applicable law requires the YHEA Council Members to prepare financial statements for each financial year which give a true and fair view of the state of the affairs and of the surplus or deficit of the organisation for that year. In preparing these, the YHEA Council Members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the organisation will continue in operation.

The YHEA Council Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992.

The YHEA Council Members also confirm that, as far as they are aware, there is no relevant audit information of which the organisation's auditors are unaware and they have taken all steps that they ought to have taken as YHEA Council Members in order to make themselves aware of any relevant audit information and to establish that the organisation's auditors are aware of that information.

### 3 Debtors

	2016 £	2015 £
Trade debtors	-	7,710
VAT	4,771	7,269
Prepayments and accrued income	128,079	70,217
Pension contributions due from members	-	2,715,000
	<u>132,850</u>	<u>2,800,196</u>

### 4 Creditors

	2016 £	2015 £
Pension contributions due	-	2,715,000
Other creditors	4,771	-
Accruals and deferred income	252,794	530,827
	<u>257,565</u>	<u>3,245,827</u>

### 5 General reserve

	2016 £	2015 £
General reserve brought forward	421,404	539,359
General deficit for year	(247,993)	(117,955)
General reserve carried forward	<u>173,411</u>	<u>421,404</u>

# YORKSHIRE AND HUMBER (LOCAL AUTHORITIES) EMPLOYERS' ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 6 Pension costs – West Yorkshire Pension Fund

#### Analysis of the amounts charged to the income and expenditure account

	2016 £	2015 £
Current service cost	-	61,000
	<u>2016</u> £	<u>2015</u> £
Expected return on pension scheme assets	-	673,000
Interest on pension scheme liabilities	-	(446,000)
Net charge	<u>-</u>	<u>227,000</u>

#### Movement in deficit during the year

	2016 £	2015 £
Deficit at beginning of year	(94,000)	(395,000)
Current service cost	-	(61,000)
Employers contributions	166,300	1,820,000
Past service cost and settlements	-	(1,463,000)
Net interest/return on assets	-	227,000
Actuarial loss	<u>(72,300)</u>	<u>(222,000)</u>
Deficit at end of year	<u>-</u>	<u>(94,000)</u>

### 7 Related Party Transactions

Yorkshire and Humber (Local Authorities) Employers' Association ('YHEA') exists to promote effective working between its member organisations. These member organisations provide the majority of YHEA's income, comprising subscriptions, levies and payments for specific services.