

**COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
London, 13 December 2016**

Present:

David Currie (Chair)
Andrea Coscelli (Acting CEO)
Michael Grenfell
Rachel Merelie
Erik Wilson
Anne Lambert
Sarah Chambers
Amelia Fletcher
Jonathan Scott
Alan Giles
Bill Kovacic
Annetje Ottow
Sarah Cardell
Mike Walker

CMA staff:

Paul Latham

Executive Office:

Erika Lewis
Kate Hall
Natalie Allen (minutes)

Board Associate:

Angela MacDonald

Dutch Authority for Consumers and Markets:

Chris Fonteijn
Jarig van Sinderen
Michiel Denkers
Freek Keppels

Apologies:

Rebecca Lawrence

1. Introduction

Declaration of conflicts / recusals

The Chair welcomed the Board members to the meeting.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

Gifts and hospitality

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes

The Board approved each set of minutes.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Pipeline readout

The Executive Director of Enforcement gave the Board an update on outcomes from the December Pipeline Steering Group meeting.

5. Ensuring effective ECN engagement and Brexit update

The Board were updated on CMA engagement with the European Competition Network, and the current state of discussions about the implications for the competition regime once the UK has exited the EU.

6. End of project reviews

The Board received an update on review work for larger projects since April 2016.

The Board thanked the team for the update on an important area of the CMA's work.

7. Secondary tickets

The team introduced its paper, which set out background on the CMA's involvement in the secondary tickets market and informed the Board about an enforcement investigation that was due to be launched shortly.

The Board thanked the team for the update.

8. Visit from the Dutch national competition authority

The Board were joined by the Chairman and senior members of the Dutch Authority for Consumers and Markets. Discussion focused on three key areas of mutual interest: challenges of enforcement; markets work and prioritisation; and the implications of Brexit.

The Board thanked the ACM for taking the time to visit and share views on common issues where there was much to learn. It was agreed that the visit marked good cooperation between authorities.

9. Cartels pipeline update

The Board received a presentation on the work of the Cartels team, covering the way leniency applications are handled and how intelligence is gathered.

10. Remedies strategy

The Board received an update on the evolution and implementation of the CMA's remedies strategy.

The Board agreed that the presentation was a useful overview of an important area of work, where the CC/OFT merger had brought unexpected benefits.

11. Hospital mergers

The Board received an update on the CMA's role in NHS hospital mergers.

12. Matters arising

The Board noted the following below the line paper which had been provided for information:

-BTL1. Management Information slides

11. Review of the meeting / looking ahead

The Board agreed that the visit from the ACM was valuable and informative, and that papers produced for the meeting were of a good quality and concise.

The Board reviewed the future agenda, noting that the next meeting would be February 2017.