

Foreign Tax Credit Relief (FTCR) Working Sheet for Capital Gains Tax

	Column A	Column B	Column C(i)	Column C(ii)	Column C(iii)	Column C(iv)
1 Gains before any losses						
2 Minus losses of the year						
3 Minus annual exempt amount						
4 Minus clogged losses of previous years						
5 Minus unclogged losses of previous years						
6 Equals net taxable gains						
7 Gains chargeable at 10%						
8 Gains chargeable at 18%						
9 Gains chargeable at 20%						
10 Gains chargeable at 28%						
11 UK Capital Gains Tax chargeable on gains						
12 Foreign tax eligible for credit relief						
13 Foreign Tax Credit Relief allowable						

Foreign Tax Credit Relief (FTCR) Working Sheet for Capital Gains Tax (continued)

	Column C(v)	Column C(vi)	Column C(vii)	Column C(viii)	Column C(ix)	Column C(x)
1 Gains before any losses						
2 Minus losses of the year						
3 Minus annual exempt amount						
4 Minus clogged losses of previous years						
5 Minus unclogged losses of previous years						
6 Equals net taxable gains						
7 Gains chargeable at 10%						
8 Gains chargeable at 18%						
9 Gains chargeable at 20%						
10 Gains chargeable at 28%						
11 UK Capital Gains Tax chargeable on gains						
12 Foreign tax eligible for Credit Relief						
13 Foreign tax Credit Relief allowable						