

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
London, 9 February 2017

Present:

David Currie (Chair)
Andrea Coscelli (Acting CEO)
Michael Grenfell
Rachel Merelie
Erik Wilson
Anne Lambert
Sarah Chambers
Amelia Fletcher
Alan Giles
Bill Kovacic
Jonathan Scott (by phone for items 1-8
and 11-17)
Sarah Cardell

CMA staff:

Paul Latham
Rebecca Lawrence
Stephen Blake (for item 10)
Emma Lindsay (for item 10)

Executive Office:

Erika Lewis
Kate Hall
Natalie Allen (minutes)

Serious Fraud Office:

David Green (for item 10)

Apologies:

Annetje Ottow
Angela MacDonald
Mike Walker

1. Introduction

Declaration of conflicts / recusals

The Chair welcomed the Board members to the meeting.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

Gifts and hospitality

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes

The Board approved each set of minutes.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Pipeline readout

The Executive Director of Enforcement gave the Board an update on outcomes from the January Pipeline Steering Group meeting.

5. ARAC Chair's update

The Chair of the Audit and Risk Assurance Committee gave the Board an update on outcomes from the recent ARAC meeting.

6. Review of Market Investigations

The team introduced their paper which provided an update on the findings of the Market Investigations Review project.

7. Regulation 1/2003

The Board was provided an overview of Regulation 1/2003 and its implications for the CMA.

8. Digital Comparison Tools

The Board was updated on initial progress in the Digital Comparison Tools market study.

9. Hotel Online Booking

The Board received an update in relation to the CMA's work in the hotel online booking sector.

10. External speaker: David Green, Director, Serious Fraud Office

The Board received a presentation from the Director of the Serious Fraud Office who spoke about a number of areas of mutual interest and concern.

The Board thanked the Director for taking time out to present to the CMA.

11. Brexit

The Board received an update on current thinking relating to the UK's exit from the European Union, noting that there would be fuller discussion at the March Board.

12. Annual Plan consultation 2017/18

The Board discussed responses to the consultation on the CMA's draft Annual Plan 2017/18.

13. Quarterly performance reporting, including stakeholder relationship update

The Board reviewed the quarterly performance report for Q3.

14. Matters arising

The Board noted the following below the line papers which had been provided for information:

- BTL1. MI slide
- BTL2. Staff Survey results: headline analysis

15. Review of the meeting / looking ahead

The Board reviewed the meeting and the future agenda.