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# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates?  Yes  No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:  
Certification Office for Trade Unions and Employers' Associations  
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Employers' Associations based in Scotland:  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG





## OFFICE BEARERS

### President

R Collins

### Immediate Past President

D D Griffin

### Chairman

B Jones

Mr R Collins was re-elected as President of the Association at the Annual General Meeting held in London EC1 on Tuesday 5th October 2016. Mr B Jones was re-elected Chairman of the Council at the Council Meeting held immediately following the AGM.

### Council

#### Region

South East	D Daly	Select Plant Hire Ltd
Southern Counties	I Gordon	Sir Robert McAlpine
Greater London	K Smith	Speedy Asset Services
East Anglia	B D Chapman	W R Chapman & Son
East Midlands	D Simmons	Sinbad Plant Ltd
West Midlands	P Allman	Hawk Plant Hire Ltd
North West	S Dhaiwal	Ashtead Plant Hire Co Limited
Northern Counties	J Hewitt	J Hewitt Crane Hire Ltd
Scotland	R Easton	Lomond Plant Hire Ltd
South Eastern Counties	S Cormack	Nationwide Platforms Ltd
South West	Vacant	
Wales	Vacant	
Yorkshire	D Holder	HTC Wolffkran Ltd

### Co-Opted

Trevor Gamble	CPCS Chairman
Mark Farnsworth	RPA Chairman
Steven Mulholland	Mulholland Plant Services Ltd

### Association Staff

Chief Executive	Colin Wood
Director	Kevin Minton
Manager (Legal)	David Smith
Manager (Training, Safety & Technical)	Haydn Steele
Manager (Communications)	Adam Godwin
Manager (Technical Development)	Peter Brown
Manager (Office & Membership)	Lisa Godwin
Accounts Administrator	Siva Subramaniam
Membership Support	Olwen O'Dowd and Louise Rider



# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
1,625	10	-	6	1,641

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change



# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	<b>INCOME</b>			
1,106,992	From Members	Subscriptions, levies, etc	1,181,934	
6,450		Entrance fees	6,550	1,188,484
-	Investment income	Interest and dividends (gross)	-	
30,914		Bank interest (gross)	24,624	
-		Other (specify)	-	24,624
-	Other income	Rents received	-	
-		Insurance commission	-	
-		Consultancy fees	-	
10,418		Publications/Seminars	8,355	
21,513		Miscellaneous receipts (specify)	34,528	
6,465		Entrance fees forfeited	9,270	
55,210		Training grants received	28,000	80,153
1,237,962		<b>TOTAL INCOME</b>		1,293,261
	<b>EXPENDITURE</b>			
	Administrative expenses			
655,916		Remuneration and expenses of staff	725,346	
48,316		Occupancy costs	51,837	
-		Printing, Stationery, Post	-	
-		Telephones	-	
33,988		Legal and Professional fees	42,099	
224,424		Miscellaneous (specify) <i>Travel, meetings, publicity, adverts, general</i>	235,164	
	Other charges	Bank charges	1,782	
1,693		Depreciation	2,333	
4,614		Sums written off	-	
-		Affiliation fees	-	
-		Donations	15,040	
1,991		Conference and meeting fees	1,780	
827		Expenses	870	
		Miscellaneous (specify)		
11,037		Bad debts, IT, leasing/main office equip	21,322	
6,378		Staff training, subs to other assocs.	4,360	
				47,487
50,504	Taxation			
1,039,688		<b>TOTAL EXPENDITURE</b>		1,101,983
198,274		Surplus/Deficit for year		191,328
2,582,689		Amount of fund at beginning of year		2,780,963
2,780,963		Amount of fund at end of year		2,972,291





## ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 2</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>ACCOUNT 3</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		



# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		



# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		









## FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period	803,853	48,172	-	852,025
Additions during period	-	2,333	-	2,333
Less: Disposals during period	-	(17,669)	-	(17,669)
Less: DEPRECIATION:				
Total to end of period	-	(30,114)	-	(30,114)
<b>BOOK AMOUNT</b> at end of period	803,853	389	-	804,242
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>AS BALANCE SHEET</b>	803,853	389	-	804,242



# ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
<b>QUOTED</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
<b>UNQUOTED</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		



# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	1,188,484	-	1,188,484
From Investments	24,624	-	24,624
Other Income (including increases by revaluation of assets)	80,153	-	80,153
<b>Total Income</b>	1,293,261	-	1,293,261
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	1,101,933	-	1,101,933
<b>Funds at beginning of year</b> (including reserves)	2,780,963	-	2,780,963
<b>Funds at end of year</b> (including reserves)	2,972,291	-	2,972,291
<b>ASSETS</b>			
Fixed Assets			804,242
Investment Assets			-
Other Assets			2,543,057
		<b>Total Assets</b>	3,347,299
<b>LIABILITIES</b>			
		<b>Total Liabilities</b>	375,008
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			2,972,291





# NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED



# ACCOUNTING POLICIES

(see notes 37 and 38)

SEE ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

**including the accounts and balance sheet contained in the return.**

<p><i>Chief Executive</i>                  * Secretary's                  Signature: <u></u></p> <p>Name: <u>Colin Wood</u></p> <p>Date: <u>11.12.2017</u></p>	<p>Director's                  Signature: <u></u>                  (or other official whose position should be stated)</p> <p>Name: <u>Kevin Minton</u></p> <p>Date: <u>12/12/2017</u></p>
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## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input type="checkbox"/>	NO	<input checked="" type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>



# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO


If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)



# AUDITOR'S REPORT (continued)

SEE ATTACHED

Signature(s) of auditor or auditors:		
Name(s):	Barnes Roffe LLP	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	Charles Lake House Claire Causeway Crossways Business Park Dartford, Kent DA2 6QA	
Date:	20 December 2017	
Contact name and telephone number:	Nick Bartlett 01322 275335	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.





**THE CONSTRUCTION PLANT-HIRE ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

The Construction Plant-hire Association

Council Members' Report

For the year ended 30 June 2017

The council present their report and the financial statements for the year ended 30 June 2017.

**Council members responsibilities statement**

The Council Members are responsible for the Financial Statements prepared for each financial year. These Statements must give a true and fair view of the state of affairs of the Association and of the income and expenditure of the Association for the respective period; In the preparation of these Financial Statements, the Council Members are required to:

- \* select suitable accounting policies for application to the Financial Statements
- \* approve estimates and make judgements that are reasonable and prudent, and
- \* ensure that the Financial Statements are prepared on a going concern basis.

The Council Members are also responsible for:

- \* ensuring that accounting records are maintained in respect of its transactions, assets, and liabilities, and for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- \* preparing budgeted income and expenditure statements prior to each new financial year

The Association's Chief Executive has a duty to Council Members to keep the Council Members fully advised and to provide sufficient information to satisfy those requirements stated above and to act upon the requirements and information in the management of the Construction Plant-hire Association.

**Results and performance**

The surplus for the year, after taxation, amounted to £191,328 (2016: £198,274)

The performance of the association for the year ended 30 June 2017 accorded expectations of the council. The association has continued to show strong results and the council remain positive that the society will continue to grow providing that economic and market economic remain stable. The council consider the financial position of the council as satisfactory.

**Key council members**

The following are deemed as key council members who served during the year:

Chief Executive: C Wood  
President: R Collins  
Chairman: B Jones

**Disclosure of information to auditors**

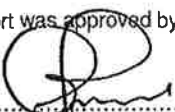
Each of the persons who are members at the time when this Council Report is approved has confirmed that:

- \* so far as that member is aware, there is no relevant audit information of which the society's auditors are unaware, and
- \* that member has taken all the steps that ought to have been taken as a member in order to be aware of any relevant audit information and to establish that the society's auditors are aware of that information.

**Post balance sheet events**

There have been no significant events affecting the association since the year end.

This report was approved by the council on 10<sup>th</sup> October 2017 and signed on its behalf.

  
.....  
Chief Executive - C Wood



Report of the Auditors  
To the Members of  
The Construction Plant-hire Association  
For the year ended 30 June 2017

We have audited the Financial Statements on pages 3 to 9 which have been prepared under the historical cost convention, along with relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounting policies have been detailed on pages 5 to 6.

This report is made solely to the Association's members, as a body. Our audit has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the Council and Auditors**

As explained more fully in the Council's responsibilities on page 1, the members are responsible for the preparation of the financial statements and being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope and Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures relevant in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Association's Council Members in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the Financial Statements.

**Opinion on financial statements**

In our opinion the financial statements:

- \* give a true and fair view of the state of the association's affairs as at 30 June 2017 and of its excess of income over expenditure for the year then ended;
- \* have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Mario Ciantanni (Senior statutory auditor)  
for and on behalf of  
**Barnes Roffe LLP**  
Chartered Accountants  
Statutory Auditor  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA



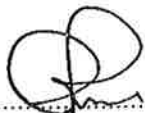
Date: 16. October. 2017.

The Construction Plant-hire Association

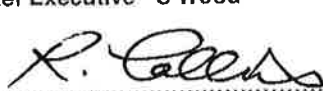
**BALANCE SHEET**  
**AS AT 30 JUNE 2017**

	Notes	2017		2016	
		£	£	£	£
<b>Tangible Fixed Assets</b>	5		804,242		806,575
<b>Current Assets</b>					
Stock		-	-	-	-
Debtors	6	50,288		74,070	
Cash at bank and in hand	7	<u>2,492,769</u>		<u>2,306,834</u>	
		<u>2,543,057</u>		<u>2,380,904</u>	
<b>Current Liabilities</b>					
Creditors and accruals	8	231,433		266,471	
Other creditors	9	<u>143,575</u>		<u>140,045</u>	
		<u>375,008</u>		<u>406,516</u>	
<b>Net Current Assets</b>			2,168,049		1,974,388
<b>Net Assets</b>			<u>£ 2,972,291</u>		<u>£ 2,780,963</u>
<b>Financed by:</b>					
Reserves	10		<u>£ 2,972,291</u>		<u>£ 2,780,963</u>

THESE FINANCIAL STATEMENTS WERE APPROVED AND AUTHORISED FOR ISSUE BY THE COUNCIL AND WERE SIGNED ON ITS BEHALF ON 10<sup>th</sup> October 2017



Chief Executive - C Wood



President - R Collins



Chairman - B Jones

The notes on pages 5 to 9 form part of these financial statements.

**The Construction Plant-hire Association**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	Notes	2017		2016	
		£	£	£	£
<b>Income:</b>					
Subscription income			1,181,934		1,106,992
Entrance fees			6,550		6,450
			1,188,484		1,113,442
<b>Other Income net of Expenditure:</b>					
Surplus on sale of publications		8,355		10,418	
Entrance deposits forfeited		9,270		6,465	
Investment income receivable (gross)	4	24,624		30,914	
Training grants receivable		28,000		55,210	
Miscellaneous income		34,729		19,084	
Conference income		(201)		2,429	
			104,777		124,520
			1,293,261		1,237,962
<b>Expenditure:</b>					
Rates		23,624		22,436	
Cleaning		7,091		6,816	
Maintenance of premises		4,216		4,759	
Insurance		11,816		10,442	
Light, heat and water		5,090		3,863	
Depreciation		2,333		4,614	
Leasing and maintenance of office equipment		-		0	
Computer expenses		21,331		11,018	
Salaries (including temporary staff)		540,210		480,892	
Social security costs		62,976		55,414	
Pensions and other staff costs	11	122,160		119,610	
Travelling, meetings and entertaining		58,523		55,185	
Postage and telephone	13	19,009		17,202	
Printing and stationery		10,636		15,103	
Publicity, advertising and marketing		112,196		131,851	
Bad debts		(9)		19	
Annual general meeting expenses		1,780		1,991	
General expenses		870		827	
Subscriptions to other associations	14	4,193		5,903	
Legal and professional charges	15	37,349		29,678	
Audit fee		4,350		3,750	
Bank charges		1,782		1,693	
Staff training		167		475	
Legal advisory service		400		560	
Contingency Fund		2,353		5,083	
			1,054,446		989,184
<b>Surplus before taxation</b>			238,815		248,778
Taxation payable	3		(47,487)		(50,504)
<b>Surplus after taxation</b>	10		£ 191,328		£ 198,274

There have been no acquisitions or discontinued operations during the current or preceding year.

There are no other gains or losses to be recognised other than those included in the income and expenditure account.

The Construction Plant-hire Association  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

1. Accounting Policies

**Accounting convention**

The financial statements are prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the association's accounting policies (see note 2).

The following principal accounting policies have been applied:

**Turnover**

Turnover comprises revenue recognised by the Association in respect of subscriptions received and goods and services supplied exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided over their expected useful lives on the following basis:-

Computer equipment	- 3 years
Office equipment and furniture	- 2 - 4 years
Land and Buildings	- Not provided

The management consider that the land and buildings held have an indefinite useful life and therefore believe that systematic annual depreciation would be inappropriate.

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income and Expenditure account.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

The Construction Plant-hire Association  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. Accounting Policies (continued)**

**Pension costs**

Retirement benefits to employees are funded by contributions from the Association into a money purchase scheme. Payments into the scheme are charged to the Income and Expenditure account over the periods benefiting from employees' services.

**Leases as a lessee**

Rentals paid under operating leases are charged against Income on a straight line basis over the lease term.

Benefits received and receivable as an Incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all the timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

**Grants Receivable**

Government grants are treated as deferred income and released to the income and expenditure account over the period to which they relate.

**2. Judgements in applying accounting policies and key sources of estimation uncertainty**

**a) Critical judgements in applying the association's accounting policy**

No significant judgements had to be made by management in preparing these financial statements.

**b) Key accounting estimates and assumptions**

The association has made key assumptions regarding the useful economic life of tangible fixed assets and this is further described in the accounting policies.

**3. Taxation**

	2017	2016
	£	£
Corporation tax	47,487	50,504
	£ 47,487	£ 50,504

There are no future factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20/19% (2016: - 20%).

There were no factors that may affect future tax charges.

**4. Interest receivable**

	2017	2016
	£	£
Other interest receivable	24,624	30,914
	£ 24,624	£ 30,914

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5. **Tangible Fixed Assets**

	Land and Buildings £	Computer equipment £	Office equipment and furniture £	Total £
<b>Cost</b>				
At 1 July 2016	803,853	17,669	30,503	852,025
Additions	-	-	-	-
Disposals	-	(17,669)	-	(17,669)
At 30 June 2017	<u>£ 803,853</u>	<u>£ -</u>	<u>£ 30,503</u>	<u>£ 834,356</u>
<b>Depreciation</b>				
At 1 July 2016	-	17,669	27,781	45,450
Charge for year	-	-	2,333	2,333
Disposals	-	(17,669)	-	(17,669)
At 30 June 2017	<u>-</u>	<u>£ -</u>	<u>£ 30,114</u>	<u>£ 30,114</u>
<b>Net Book Value</b>				
At 30 June 2017	<u>£ 803,853</u>	<u>£ -</u>	<u>£ 389</u>	<u>£ 804,242</u>
At 30 June 2016	<u>£ 803,853</u>	<u>£ -</u>	<u>£ 2,722</u>	<u>£ 806,575</u>
<b>At cost</b>				<b>£ 803,853</b>
				<u>£ 803,853</u>

6. **Debtors and Prepayments**

	2017 £	2016 £
Trade debtors (net)	21,071	40,767
Other debtors	7,633	12,120
Prepayments	7,721	10,662
VAT recoverable	13,863	10,521
	<u>£ 50,288</u>	<u>£ 74,070</u>

7. **Cash and equivalents**

	2017 £	2016 £
Cash at bank and in hand	2,492,769	2,306,834
Less: bank overdrafts	-	-
	<u>£ 2,492,769</u>	<u>£ 2,306,834</u>



The Construction Plant-hire Association  
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8.	<b>Creditors and Accruals</b>	2017 £	2016 £
	Amounts falling due under one year		
	Bank overdraft	-	-
	Trade creditors	12,085	58,511
	Sundry creditors	88,560	94,240
	Special Interest Groups	54,927	32,688
	Accruals	7,594	11,106
	PAYE	20,780	19,422
	Corporation Tax	47,487	50,504
		£ 231,433	£ 266,471
9.	<b>Entrance Deposits</b>	2017 £	2016 £
	Balances at 1 July 2016	140,045	133,510
	New applications received	12,800	13,000
	Deposits refunded	-	-
	Entrance deposits forfeited and credited to income	(9,270)	(6,465)
	Balances at 30 June 2017	£ 143,575	£ 140,045
10.	<b>Reconciliation of Movement on Members Funds</b>	2017 £	2016 £
	Opening members funds at 1 July 2016	2,780,963	2,582,689
	Surplus for the financial year after taxation	191,328	198,274
	Members funds at 30 June 2017	£ 2,972,291	£ 2,780,963
11.	<b>Pensions and Other Staff Costs</b>	2017 £	2016 £
	Premiums paid to the CPA Group Personal Pension Plan (Norwich Union/Aviva)	78,788	82,221
	Employment related insurances etc.	43,372	37,389
		£ 122,160	£ 119,610

Employees

The average monthly number of employees during the year was 10 (2016: 9)

The Association operates one pension scheme for its employees:

The current scheme with Norwich Union/Aviva is known as The CPA Group Personal Pension Plan. It provides benefits on a money purchase basis which depends on the level of contributions paid and the investment returns achieved. Contributions to this plan from CPA are charged to the Income and Expenditure Account and are based on a percentage of employees' salaries.

The Construction Plant-hire Association  
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12. **Commitments under operating leases**

The Association had no commitments under non-cancellable operating leases as at the balance sheet date.

13.	<b>Postage and Telephone</b>	2017	2016
		£	£
	Postage and carriage	7,250	7,830
	Telephone and communications	11,759	9,372
		<u>£ 19,009</u>	<u>£ 17,202</u>

14.	<b>Subscriptions to Other Associations</b>	2017	2016
		£	£
	Freight Transport Association	496	484
	British Standards Institution	585	580
	European Rental Association	2,578	4,489
	Construction Industry Theft Scheme	400	350
	Sundry other subscriptions	134	-
		<u>£ 4,193</u>	<u>£ 5,903</u>

15.	<b>Legal and Professional Charges</b>	2017	2016
		£	£
	Legal fees	1,215	-
	Accountancy and bookkeeping services	5,195	4,000
	Consultancy fees	30,939	25,678
		<u>£ 37,349</u>	<u>£ 29,678</u>

16. **RAIL PLANT ASSOCIATION LIMITED**

The Rail Plant Association Limited, which was incorporated on the 27 September 1999, being a company limited by guarantee and not having a share capital, is administered by The Construction Plant-hire Association. The Accounts of The Rail Plant Association Limited, covering the year to 31 December 2016, resulted in a net profit, after taxation of £3,254 (2016: £507).

The capital and reserves as at 31 December 2016 amounted to £143,299 (2016: £140,045).

17. **First time adoption of FRS102**

The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on income or expenditure.