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FORM AR21

To be used for reporting years starting on or after 6 April 2015

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Financial Services Union

Year ended:

31 December 2016

List no:

N/A 741

Head or Main Office:

IBOA House,
Stephen Street Upper
Dublin 8

Website address (if available)

Has the address changed during the year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

Larry Broderick

Telephone Number:

+353 1 4755908

Contact name for queries regarding

As above

Telephone Number:

As above

E-mail:

info@fsunion.org

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2017)

GENERAL COUNCIL 2016 - 2018

Name	Address	Phone	Email
Management Committee			
Larry Broderick, Gen Sec	Financial Services Union, One Stephen Street Upper, Dublin 8	086 2651757	larry_broderick@fsumion.org
Tommy Kennedy, President	UBL, 8 Main Street, Donnybrook, Dublin 4.	086 9680010	tommy_kennedy@fsumion.org
Elaine Barker, Hon Secretary	BOI, Sligo	087 2857321	elaine.barker@fsumion.org
Sharon McAuley, Hon Fin Off	First Trust Bank, UK Business Change, First Trust Centre, 92 Anne Street Belfast, BT1 3DJ	00447971 259321	sharon.mcauley@fsumion.org
Lukasz Adasik	BOI, 32 South Mall, Cork	085 1387383	lukasz.adasik@fsumion.org
Robin Bell	First Trust Bank Ann Street Belfast, BT1 3HH	00447962 525013	robin.bell@fsumion.org
Dominic Boyd	Bank Of Ireland, 82A Main Street, Bangor, Co Down, BT20 4AG	0044 77 25422399	dominic.boyd@fsumion.org
Irene Breen	BOI, Business Banking, Dublin Newlands Cross Business Centre, Dublin 22.	087 6440720	irene.breen@fsumion.org
John Burns	Ulster Bank, 86 Hill Street, Newry, Co Down.	0044 7803045845	john.burns@fsumion.org
Jessica Geraghty	DMC, Central Park, Block B, Leopardstown, Dublin 18.	0877401589	jessica.geraghty@fsumion.org
Eileen Gorman	Danske Bank, Card Services/ Customer Direct, Donegall Square West, Belfast BT1 6JS	0044 7899 940864	eileen.gorman@fsumion.org
Sonia Guiney	AIB Bank, Bus Governance Services, F3, Bankcentre, Ballsbridge D4	087 6979012	sonia.guiney@fsumion.org
Roger James	AIB Bank, 1st Floor, Time House, Naas, Co. Kildare.	087 2761630	roger.james@fsumion.org
Kieran McCann	UBL, 5 th Floor, 11/16 Donegall Square East, Belfast, BT51 5UB.	0044 7515417024	kieran.mccann@fsumion.org
Mick Nerney (T&S Sector)	eir, 2 nd Floor, 2022 Bianconi Ave., Citywest Business Campus, Dublin 24.	087 2304120	mick.nerney@fsumion.org
Tom Rutledge	Bank Of Ireland, Portlaoise, Co Laois.	087 2283038	tom.rutledge@fsumion.org
Etain Ryan Lyons	AIB Bank, 40/41 Westmoreland Street, Dublin 2	087 6657262	etain.ryanlyons@fsumion.org
Denis Stevenson	AIB Bank, BBS, 66 South Mall, Cork	087 2906694	denis.stevenson@fsumion.org

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	102	1,023	2,881	0	4,006
FEMALE	237	2,365	6,658	0	9,260
TOTAL	339	3,388	9,539	0	A 13,266

Number of members included in totals box 'A' above for whom no home or authorised address is held:

Number of members at end of year contributing to the General Fund	0
	13,266

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
PRESIDENT	JOHN O'GORMAN	TOMMY KENNEDY	06/05/2016
HONORARY SECRETARY	TOMMY KENNEDY	ELAINE BARKER	06/05/2016
NEW POSITION: TECHNOLOGY &	N/A	MICK NERNEY	06/05/2016

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

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GENERAL FUND

(see notes 13 to 18)

	€	€
INCOME		
From Members: Contributions and Subscriptions		3,524,972
From Members: Other income from members (specify)		
 Total other income from members		
Total of all income from members		3,524,972
Investment income (as at page 12)		879,016
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	1,021,016	
Total of other income (as at page 4)		1,021,016
	TOTAL INCOME	5,425,004
EXPENDITURE		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		4,140,552
Federation and other bodies (specify)		
FRS 102 Actuarial Loss		1,253,000
Total expenditure Federation and other bodies		5,393,552
Taxation		344,343
	TOTAL EXPENDITURE	5,737,895
Surplus (deficit) for year		(312,891)
Amount of general fund at beginning of year		34,940,124
Amount of general fund at end of year		34,627,233

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	€	€
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
Marketing contribution	23,016	
Profit on disposal of fixed assets	8,000	
Gain on revaluation of investment properties	990,000	
TOTAL OTHER INCOME		1,021,016
TOTAL OF ALL OTHER INCOME		1,021,016

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	€		€
Representation – Employment Related Issues		brought forward	NIL
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward			
	NIL	Total (should agree with figure in General Fund)	NIL

FUND 4		Fund Account	
Name:	Other Funds	€	€
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		6,500
	Amount of fund at the end of year (as Balance Sheet)		6,500
	Number of members contributing at end of year		0

FUND 5		Fund Account	
Name:	N/A	€	€
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:	N/A	€	€
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:	N/A	€	€
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		NIL
	Total income		NIL
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		NIL
	Surplus (deficit) for year		0
	Amount of political fund at beginning of year		0
	Amount of political fund at the end of year (as Balance Sheet)		0
	Number of members at end of year contributing to the political fund		0
	Number of members at end of the year not contributing to the political fund		0
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		0

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
	Total expenditure		
	Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of year		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		€
Administrative Expenses		
Remuneration and expenses of staff		1,546,178
Salaries and Wages included in above	€1,394,252	
Auditors' fees		49,390
Legal and Professional fees		412,683
Occupancy costs		368,889
Stationery, printing, postage, telephone, etc.		193,137
Expenses of Executive Committee (Head Office)		263,379
Expenses of conferences		149,420
Other administrative expenses (See Schedule 1)		1,025,322
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		137,132
Taxation		-
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
	Total	4,145,530
Charged to:	General Fund (Page 3)	4,140,552
	Fund (Account 2)	394
	Fund (Account 3)	4,584
	Fund (Account)	
	Fund (Account)	
	Total	4,145,530

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund €		Other Fund(s) €
Rent from land and buildings			134,534
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			4,791
Other investment income (specify)			
Exchange differences arising on translation of year end sterling balances			(19,714)
Realised gain on investments			675,736
Unrealised gain on investments			83,669
		Total investment income	879,016
Credited to:			
		General Fund (Page 3)	879,016
		Fund (Account 2)	
		Fund (Account 3)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	879,016

BALANCE SHEET as at 31 December 2016

(see notes 47 to 50)

Previous Year		€	€
6,998,058	Fixed Assets (at page 14)		7,898,606
25,667,808	Investments (as per analysis on page 15)		26,415,599
	Quoted (Market value € 26,415,599)		
	Unquoted		
32,655,866	Total Investments		34,314,205
	Other Assets		
	Loans to other trade unions		
192,477	Sundry debtors		131,473
9,642,362	Cash at bank and in hand		6,742,457
	Income tax to be recovered		1,110,295
	Stocks of goods		
	Others (specify)		
9,834,839	Total of other assets		7,984,226
42,490,705	TOTAL ASSETS		42,298,431
40,094	Fund (Account 2)		35,510
34,940,124	Fund (Account 1)		34,627,233
2,426,730	Fund (Account 3)		2,426,336
	Superannuation Fund (Account)		
6,500	Political Fund (Account)		6,500
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
901,346	Tax payable		
104,854	Sundry creditors		160,719
852,057	Accrued expenses		706,133
	Provisions		
3,219,000	Other liabilities		4,336,000
5,077,257	TOTAL LIABILITIES		5,202,852
42,490,705	TOTAL ASSETS		42,298,431

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings	Freehold Leasehold	Furniture and Equipment €	Motor Vehicles €	Not used for union business €	Total €
Cost or Valuation						
At start of year	6,952,716		1,529,045	60,755		8,542,516
Additions			21,426	36,250		57,676
Disposals				(39,300)		(39,300)
Revaluation/Transfers	990,000					990,000
At end of year	7,942,716		1,550,471	51,705		9,550,892
Accumulated Depreciation						
At start of year	81,800		1,428,799	43,859		1,554,458
Charges for year	81,800		42,872	12,460		137,132
Disposals				(39,304)		(39,304)
Revaluation/Transfers						
At end of year	163,600		1,471,671	17,015		1,652,286
Net book value at end of year	7,779,116		78,804	40,686		7,898,606
Net book value at end of previous year	6,870,916		100,246	16,896		6,988,058

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds €	Political Fund €
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet) - See Schedule 2	26,415,599	NIL
Market Value of Quoted Investment	26,415,599	NIL
UNQUOTED Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	NIL	NIL
Market Value of Unquoted Investments	NIL	NIL

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME Financial Services Union Holdings Ltd	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) 14368 (Ireland)		
FSU Pension Trustees Ltd	274033 (Ireland)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME Financial Services Union Holdings Ltd	NAMES OF SHAREHOLDERS R Bell / L Broderick		
	D Keane / T Kennedy		
	E Gorman/J O'Gorman		
	L Ross		
FSU Pension Trustees	M Geoghegan/M Whyms		
	S McAuley / R Platt		
	L Ross		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds €	Political Funds €	Total Funds €
INCOME			
From Members	3,524,972		3,524,972
From Investments	879,016		879,016
Other Income (including increases by revaluation of assets)	1,021,016		1,021,016
Total Income	5,425,004		5,425,004
EXPENDITURE (including decreases by revaluation of Total Expenditure)			
	5,742,873		5,742,873
Funds at beginning of year (including reserves)	37,413,448		37,413,448
Funds at end of year (including reserves)	37,095,579		37,095,579
ASSETS			
Fixed Assets			7,898,606
Investment Assets			26,415,599
Other Assets			7,984,226
		Total Assets	42,298,431
LIABILITIES		Total Liabilities	(5,202,852)
NET ASSETS (Total Assets less Total Liabilities)			37,095,579

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Please see financial statements attached

ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u>E Barker</u> Name: <u>ELAINE BARKER</u> Date: <u>16 MAY 2017</u>	Chairman's Signature: <u>Sharon McAuley</u> (or other official whose position should be stated) Name: <u>Sharon m^c auley</u> Date: <u>16 MAY 2017</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A MEMBERSHIP AUDIT CERTIFICATE PROVIDED (See Pages 23 and 24 and Notes 88 to 94)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

Please see audit report attached separately

AUDITOR'S REPORT (section one)

Please see auditor's report attached

Signature(s) of auditor or auditors:	PricewaterhouseCoopers	
Name(s):	Aisling Fitzgerald on behalf of PwC	
Profession(s) or Calling(s):	Chartered Accountant	
Address(es):	PricewaterhouseCoopers One Spencer Dock North Wall Quay Dublin 1	
Date:	18-MAY-2017	
Contact name and telephone number:	Aisling Fitzgerald +353 1792 8707	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



TO EACH MEMBER FSU – THE FINANCE UNION UNITED KINGDOM

RE: ANNUAL RETURNS CERTIFICATION OFFICER

In accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 – as amended, it is necessary for the Union to make a financial return to the Certification Officer which includes certain statutory requirements which are dealt with below:-

Financial Statements

To comply with legal provisions a copy of the financial statements for 2016 is enclosed.

“Independent auditors’ report to the General Council of FSU - The Finance Union

Report on the financial statements

Our opinion

In our opinion, FSU – The Finance Union’s financial statements (the “financial statements”):

- give a true and fair view of the Union’s assets, liabilities and financial position as at 31 December 2016 and of its deficit and cash flows for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland.

What we have audited

The financial statements, included within the General Council’s Report, comprise:

- the balance sheet as at 31 December 2016;
- the profit and loss account and statement of comprehensive income for the year then ended;
- the statement of cash flows for the year then ended;
- the statement of changes in equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Matters on which we have agreed to report

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Union were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the General Council’s Report is consistent with the financial statements.



Responsibilities for the financial statements and the audit

Our responsibilities and those of the General Council

As explained more fully in the Statement of General Council's Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the General Council as a body in accordance with the Rules and Constitution of FSU – The Finance Union, for management purposes in accordance with our letter of engagement dated 24 November 2016. Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the General Council as a body in accordance with the Rules and Constitution of FSU – The Finance Union, for management purposes in accordance with our letter of engagement dated 24 November 2016 and for no other purposes. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come including without limitation under any contractual obligations of the Union, save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the General Council; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the General Council's judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the General Council to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Aisling Fitzgerald
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin
10 April 2017"

MEMBERSHIP AUDIT CERTIFICATE

(see notes 88 to 94)

made in accordance with section 24ZD of the
Trade Union and Labour Relations (Consolidation) Act 1992.

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

YES/NO

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21.

MEMBERSHIP AUDIT CERTIFICATE SECTION ONE

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

1. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO


2. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) **send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.**

MEMBERSHIP AUDIT CERTIFICATE (continued)

Signature of assurer	
Name	Sharon McAuley
Address	52 The Rose Garden Dunmurry Belfast BT17 9GY N. IRELAND
Date	16-MAY-2013
Contact name and telephone number	Sharon McAuley 00447971 259321