



Department for
Business, Energy
& Industrial Strategy

BUSINESS IMPACT TARGET: SUMMARY

Non-qualifying Regulatory Provisions
(NQRP) summary report



April 2017

Regulator:**Business Impact Target Reporting Period Covered: May 2015-June 2017**

Excluded Category*	Summary of measure(s), including any impact data where available**
A – EU and International	<p><u>Anti-Money Laundering Supervision</u> HMRC’s role in Anti-Money Laundering Supervision is set out in the Money Laundering Regulations 2007, which implemented the EU Third Money Laundering Directive.</p> <p>During the reporting period, HMRC continued to provide support to businesses in complying with the regulations (it engaged with industry bodies, had comprehensive online guidance available throughout the period, which has been subject only to minor amendments, and also produced a series of nine webinars, which have been viewed over 9,000 times). HMRC has carried out more than 3,800 direct interventions, including face-to-face visits and remote compliance activity, on its supervised businesses. In tackling those that do not comply they have issued over 2,000 penalties with a total value of in excess of £1.5million.</p>
B – Economic Regulation	There is nothing to report in this area.
C – Price Control	There is nothing to report in this area.
D - Civil Emergencies	There is nothing to report in this area.
E – Fines and Penalties	<p><u>Anti-Money Laundering Supervision</u> Activity in this area is captured in the ‘EU and International’ section.</p> <p><u>National Minimum Wage Enforcement</u> HMRC enforce the National Minimum Wage and National Living Wage (NMW) on behalf of the Department for Business, Energy and Industrial Strategy (BEIS, formerly BIS) and impose penalties in line with the requirements set out in the National Minimum Wage Act 1998 and the National Minimum Wage Regulations 2015.</p> <p>In the reporting period HMRC has levied penalties in excess of £6,000,000.</p>
F – Pro-Competition	There is nothing to report in this area.
G – Large Infrastructure projects	There is nothing to report in this area.
H – Misuse of Drugs/National Minimum Wage	There is nothing to report in this area.
I – Systemic Financial Risk	There is nothing to report in this area.

Excluded Category*	Summary of measure(s), including any impact data where available**
K – Industry Codes	There is nothing to report in this area.
L1 – Casework	<p data-bbox="611 342 1378 443"><u>Anti-Money Laundering Supervision</u> Activity in this area is captured in the ‘EU and International’ section.</p> <p data-bbox="611 488 1342 589"><u>National Minimum Wage</u> HMRC’s enforcement of NMW is governed by a Service Level Agreement (SLA) with BEIS.</p> <p data-bbox="611 633 1378 734">In line with the SLA, HMRC responds to every worker complaint referred via the Acas helpline and opens risk-based targeted enforcement campaigns into high risk sectors.</p> <p data-bbox="611 779 1326 880">Within the reporting period HMRC closed over 5,400 NMW investigations. This includes cases opened prior to the commencement of the reporting period.</p> <p data-bbox="611 925 1366 1025">Within the reporting period HMRC opened over 6,000 NMW investigations. This includes cases that remain open where the HMRC investigation is still ongoing.</p>
L2 – Education, communications and promotion	<p data-bbox="611 1104 1331 1205"><u>Anti-Money Laundering Supervision</u> Activity in this area is captured in the ‘EU and International’ section.</p> <p data-bbox="611 1249 1358 1485"><u>National Minimum Wage</u> During the reporting period, HMRC delivered a programme of activities to promote understanding of NMW rules including: webinars; presentations to employer forums; email contact; eLearning; and the production of sectoral guides. This new approach saw HMRC make contact with 252,000 employers/workers in 16/17.</p> <p data-bbox="611 1529 1318 1597">HMRC and BEIS launched a joint media campaign in March promoting the new NMW rates and better compliance.</p>
L3 – Activity related to policy development	There is nothing to report in this area.
L4 – Changes to management of regulator	There is nothing to report in this area.