

Public

COMPETITION AND MARKETS AUTHORITY
Birmingham: Darwin Area, Ofwat, Centre City Tower
7 Hill St, Birmingham B5 4UA
19 and 20 September 2017

Present:

David Currie (Chair)
Andrea Coscelli (CEO)
Michael Grenfell
Rachel Merelie
Erik Wilson
Anne Lambert
Sarah Chambers
Amelia Fletcher
Jonathan Scott
Alan Giles
Bill Kovacic
Annetje Ottow (20 September only)
Sarah Cardell
Mike Walker
Martin Coleman (observer)

CMA staff:
Paul Latham

Executive Office:
Erika Lewis
David Fowlis
Kimberley Wicks (minutes)

Apologies:

Rebecca Lawrence

1. Reflections on bilateral meetings

On 19 September, members of the Board engaged with the following organisations: Federation of Small Businesses, Financial Inclusion Partnership, Gambling Commission, Regulatory Delivery, and a group of competition lawyers. The Board considered the main topics discussed at each bilateral meeting.

2. Introduction

• **Declaration of conflicts / recusals**

The Chair welcomed the Board members to the meeting.

Amelia Fletcher and Alan Giles advised the Board of their personal conflicts with the market investigation on investment consultancy and fiduciary management services. Amelia and Alan will recuse themselves when this item is discussed.

Martin Coleman is due to join the Board in October. He advised of his future conflict with this item, and will also recuse himself when this item is discussed.

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- **Gifts and hospitality**

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

3. Review of Board minutes and review of recent XCo/CPC minutes

The Board approved the July Board minutes and reviewed recent Executive Committee (XCo) and Case and Policy Committee (CPC) minutes from 5 July, 12 July, 26 July, and 30 August.

4. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

5. Pipeline readout

Executive Director, Enforcement updated the Board on outcomes from the 12 September 2017 Pipeline Steering Group meeting.

6. EU Exit update

The Board was updated on work to prepare for EU exit, and in particular on consumer law and devolution aspects.

7. Update on Scotland

The Board received an update on the CMA's Scottish office.

8. Care homes market study

The Board reviewed the study's main findings to-date, as well as the team's thinking on remedy recommendations.

9. Digital Comparison Tools (DCTs) final report

The Board considered the draft report, and endorsed its publication.

10. Launch of Investment Consultancy & Fiduciary Management Services market investigation

The Board was updated on the newly referred market investigation into investment consultancy and fiduciary management services and on the administrative timetable.

11. Respect in the Workplace

The Board considered progress on this workstream, and endorsed the Corporate Action Plan which outlines the proposed actions to be undertaken.

12. Matters arising

The Board noted the following papers which were provided for information:

- Quarterly KPI report refresh and Quarter 1 update 2017/18

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13. – 14. Review of the meeting and looking ahead

The Board reflected on their two-day visit to Birmingham. The Board concluded that the external engagement opportunities were beneficial.

The Board reviewed the future agenda, and noted that the October Board is the annual strategy session.