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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

ASSOCIATION OF INDIAN BANKS IN THE UK

Year ended:

31ST DECEMBER 2016

List No:

N/A 215 E

Head or Main Office:

32 CITY ROAD
LONDON
EC1Y 2BD

Website address (if available)

Has the address changed during
the
year to which the return relates?

Yes

No

✓

(Tick as appropriate)

General Secretary:

MR BISMAY SAMEL

Contact name for queries
regarding
the completion of this return:

MR BISMAY SAMAL

Telephone Number:

0207 448 4787

e-mail:

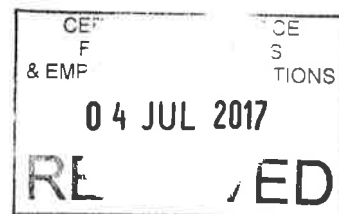
canarabankcredit@canbank.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the
Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
15				15

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Chairman	Mr Dhimant Trivedi	Mr Sanjiv Chadha	06 December 2016

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	INCOME			
49,000	From Members			43,000
	Other income			
500	Donation			1,390
13,000	India independence Day Contribution			26,000
62,500				70,390
		TOTAL INCOME		
	EXPENDITURE			
	Administrative expenses			
4754	Event			510
755	Printing, Stationery, Post			150
300	Cash Gift			300
41,230	Legal and Professional fees			27,898
	Hospitality/Meetings			
	Other charges			
15,000	Bank charges			20,000
168	Donation for Independence Day			
300	Sport Item			
50	Indoor hall fee			
	Cash Prize			
	Taxation			
62,557		TOTAL EXPENDITURE		48,858
(57)		Surplus/Deficit for year		21,532
34,128		Amount of fund at beginning of year		34,071
34,071		Amount of fund at end of year		55,603

BALANCE SHEET AS AT 31 December 2016

(see notes 19 and 20)

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Previous Year		£	£
34,371	Fixed Assets (as at page 11)		
	Investments		
	Total Investments		
	Other Assets		
	Sundry debtors		
	Cash at bank and in hand		55,903
	Stocks of goods		
	Others (specify)		
	Total of other		
	assets		
34,371		TOTAL ASSETS	55,903
34,071			
		Fund (Account)	55,603
		Fund (Account)	
		Fund (Account)	
		Revaluation Reserve	
	Liabilities		
300	Accrued expenses		300
	Provisions		
	Other liabilities		
34,371		TOTAL LIABILITIES	55,903
34,371		TOTAL ASSETS	55,903

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO✓
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES✓	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES✓	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	43,000		43,000
From Independence Day Contribution	26,000		26,000
Other Income : Donations	1,390		1,390
Total Income	70,390		70,390
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	48,858		48,859
Surplus	21,532		21,532
Funds at beginning of year (including reserves)	34,071		34,071
Funds at end of year (including reserves)	55,603		55,603
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			
		Total Assets	55,903
LIABILITIES		Total Liabilities	300
NET ASSETS (Total Assets less Total Liabilities)			55,603

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

Income received is from membership fees, contribution for Independence day celebration and donations

Membership fees

1)	Bank of Baroda	£5,000
2)	Syndicate Bank	£2,000
3)	Canara Bank	£3,000
4)	IIFC Bank	£2,000
5)	ILFS Bank	£2,000
6)	Axis Bank	£2,000
7)	Exim Bank	£2,000
8)	Union Bank of India	£2,000
9)	SBI Cap	£2,000
10)	Indusind Bank	£2,000
11)	State Bank of India	£11,000
12)	ICICI Bank	£2,000
13)	Dena Bank	£2,000
14)	Bank of India	£2,000
15)	Punjabi National Bank	£2,000
	Total	<u>£43,000</u>

Contribution for Independence day celebration

1)	Union Bank of India	£2,000
2)	Syndicate Bank	£2,000
3)	Exim Bank	£2,000
4)	Bank of Baroda	£2,000
5)	Bank of India	£2,000
6)	Punjabi National Bank	£2,000
7)	Axis Bank	£2,000
8)	ICICIBank	£2,000
9)	Canara Bank	£2,000
10)	SBI Cap	£2,000
11)	IIFC Bank	£2,000
12)	ILFS Bank	£2,000
13)	State Bank of India	£2,000
	Total	<u>£26,000</u>

Donations from various people £1,390

Grand Total of Income Received £70,390



ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u>	Chairman's Signature: <u></u> (or other official whose position should be stated)
Name: Mr Bismay Samal	Name: <u>SANDIV CHADHA</u>
Date: <u>3/7/2017</u>	Date: _____

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

~~YES/NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:

- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

~~YES/NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
- (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

~~YES/NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

We have audited the financial statements on pages 3 to 12.

This report is made solely to the Trade Union's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Trade Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the Trade Union and the Trade Union's members as a body, for our audit work, for this report or for the opinion we have formed.

Respective responsibilities of the Council of Management and auditors

The Trade Union's Council of Management's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Standards are set out in the Statement of Council of Managements' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also report to you if, in our opinion, the Council's Report is not consistent with the financial statements, if the trade union has not kept proper books of account, if the trade union has not maintained a satisfactory system of control over its transactions, if the income and expenditure account and the balance sheet are not in agreement with the books of account and if we have not received all the information and explanations we require for our audit.

We read the Council of Management's Report and consider the implications for our report if we become aware of any apparent misstatement within it.


Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trade Union's Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Trade Union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Trade Union's affairs at 31st December 2016 and of its income and expenditure for the period then ended and comply with the provisions of the Trade Union and Labour Relations (Consolidation) Act 1992.

Signature(s) of auditor or auditors:		
Name(s):	MR Rajendrakumar C Patel	
Profession(s) or Calling(s):	Chartered Accountant	
Address(es):	King & King Chartered Accountants Roxburghe House 273-287 Regent Street London W1B 2HA	
Date:	03/07/2017	
Contact name and telephone number:	0207 493 7302	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**EVERY EMPLOYERS' ASSOCIATION IS REQUIRED BY LAW TO COMPLETE THIS RETURN.
THE REFUSAL OR WILFUL NEGLECT TO PERFORM THIS DUTY IS A CRIMINAL OFFENCE.**

**THERE IS NO LEGAL REQUIREMENT FOR THIS RETURN TO BE "APPROVED" BY THE
GOVERNING BODY OF THE ASSOCIATION BEFORE SUBMISSION TO THE
CERTIFICATION OFFICE**