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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED
Company Information

Directors

M A S Holling - resigned 20.07.16

J Carr - appointed 07.2.17

S Ryder

G T Fuller

C Grant

D Smart - appointed 24.05.16

C C Beaney - resigned 15.05.16

C D Freeman

Secretary

Mrs K Dear

Auditors

Thomas David

6-7 Castle Gate

Castle Street

HERTFORD

Herts

SG14 1HD

Registered office

21 Baldock Street

Ware

Hertfordshire

SG12 9DH

Registered number

04196498

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
536				536

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
	M Holling		20.07.16
		J Carr	07.02.17
		D Smart	25.05.16
	C C Beaney		15.05.16

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	INCOME			
232,915	From Members	Subscriptions, levies, etc		228,601
2,447	Investment income	Interest and dividends (gross)	2,674	
288		Bank interest (gross)	209	
		Other (specify)		2,883
10,000	Other income	Rents received	10,000	
22,092		Insurance commission	31,572	
1,351		Consultancy fees		
18,823		Publications/Seminars		
		Miscellaneous receipts (specify)	12,569	
				54,141
287,916	TOTAL INCOME			285,625
	EXPENDITURE			
	Administrative expenses			
93,714		Remuneration and expenses of staff	74,339	
25,245		Occupancy costs	43,426	
17,067		Printing, Stationery, Post	23,438	
5,076		Telephones	3,656	
38,632		Legal and Professional fees	49,884	
		Miscellaneous (specify)		194,743
1,820	Other charges	Bank charges	2,095	
4,026		Depreciation	4,600	
		Sums written off	1,712	
		Affiliation fees		
17,285		Donations		
		Conference and meeting fees	30,199	
59,833		Expenses		
	Miscellaneous (specify)	53,253		
				91,859
3,321	Taxation			778
266,019	TOTAL EXPENDITURE			287,380
21,897	Surplus/Deficit for year			-1,755
535,776	Amount of fund at beginning of year			557,673
557,673	Amount of fund at end of year			555,918

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:	<i>Benevolent Fund</i>	£	£
Income			
	From members		12,000
	Investment income	18,757	
	Other income (specify) – bank interest	281	
			19,038
		Total Income	31,038
Expenditure			
	Administrative expenses	9,000	
	Other expenditure (specify) – gifts	8,519	
	Grants & donations	10,900	
	Accountancy	645	
		Total Expenditure	29,064
			1,974
			847,563
			849,537
			Surplus (Deficit) for the year
			Amount of fund at beginning of year
			Amount of fund at the end of year (as Balance Sheet)

ACCOUNT 3		Fund Account	
Name of account:	<i>Education Fund</i>	£	£
Income			
	From members		620
	Investment income	1,919	
	Other income (specify)	15,000	
			16,919
		Total Income	17,539
Expenditure			
	Administrative expenses		
	Other expenditure (specify) – scholarship and training	9,946	
	Accountancy	400	
			10,346
		Total Expenditure	10,346
			7,193
			66,076
			73,269
			Surplus (Deficit) for the year
			Amount of fund at beginning of year
			Amount of fund at the end of year (as Balance Sheet)

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

BALANCE SHEET AS AT 31.12.2016

(see notes 19 and 20)

Previous Year		£	£
209,660	Fixed Assets (as at page 11)		209,046
	Investments (as per analysis on page 13)		
956,805	Quoted (Market value £1,424,950)		1,056,699
	Unquoted		
	Total Investments		1,265,745
	Other Assets		
15,190	Sundry debtors	41,778	
360,109	Cash at bank and in hand	267,090	
14,870	Stocks of goods	7,123	
	Others (specify)		
	Total of other		315,991
	assets		
1,558,712		TOTAL ASSETS	1,581,736
557,673	Fund (Account)		555,918
847,563	Fund (Account)		849,537
66,076	Fund (Account)		73,269
12,092	Revaluation Reserve		12,092
	Liabilities		
	Loans		
	Bank overdraft		
8,727	Tax payable	2,296	
	Sundry creditors		
53,243	Accrued expenses	70,643	
10,745	Provisions	15,388	
2,593	Other liabilities	2,593	
		TOTAL LIABILITIES	90,920
1,558,712		TOTAL ASSETS	1,581,736

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Cups & Shields	Total
	£	£	£	£
COST OR VALUATION				
At start of period	195,000	14,410	250	209,660
Additions during period		3,986		
Less: Disposals during period				
Less: DEPRECIATION:		4,600		
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET	195,000	13,796	250	209,046

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	45,130
	TOTAL QUOTED (as Balance Sheet)	45,130
	*Market Value of Quoted Investments	173,614
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified) AXA ISLE OF MAN BONDS CHARITIES & FOUNDATION UNITS	170,000 841,569
	TOTAL ^{UN} QUOTED (as Balance Sheet)	1,011,569
	*Market Value of Unquoted Investments	1,251,336

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO <input checked="" type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	241,221		
From Investments	23,840		
Other Income (including increases by revaluation of assets)	69,141		
Total Income	334,202		
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	326,790		
Funds at beginning of year (including reserves)	1,483,404		
Funds at end of year (including reserves)	1,490,816		1,490,816
Fixed Assets			209,046
Investment Assets			1,056,699
Other Assets			315,991
		Total Assets	1,581,736
LIABILITIES		Total Liabilities	94,920 90,920
NET ASSETS (Total Assets less Total Liabilities)			1,490,816

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the user to enter or attach notes to the accounts. The box occupies most of the page's vertical space below the instructions.

ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>Karen Deal</i></u> Name: <u>KAREN DEAL</u> Date: <u>10.7.2017</u>	Chairman's Signature: <u><i>George Fuller</i></u> (or other official whose position should be stated) Name: <u>GEORGE FULLER</u> Date: <u>10.07.17</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3) <i>(PAGE 1 OF ACCOUNTS)</i>	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	✓
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

✓YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

✓YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)



✓YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

See attached annual accounts.

Signature(s) of auditor or auditors:		
Name(s):	David Brown	Thomas David Accountants
Profession(s) or Calling(s):	FCA	
Address(es):	6-7 Castle Gate Castle Street Hertford Herts SG14 1HD	
Date:	10 / 7 / 2017	
Contact name and telephone number:	01992 504202	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED
Independent auditors' report
to the members of THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED

We have audited the accounts of THE NATIONAL ASSOCIATION OF MASTER BAKERS LIMITED for the year ended 31 December 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



David Brown
(Senior Statutory Auditor)
for and on behalf of
Thomas David
Accountants and Statutory Auditors
16 June 2017

6-7 Castle Gate
Castle Street
HERTFORD
Herts
SG14 1HD