



Homes &  
Communities  
Agency

27 September 2017

Dear Chief Executive

### **Consultation on a revised Value for Money Standard**

I am writing to inform you that we have published our consultation on a [revised Value for Money \(VfM\) Standard](#). We are proposing to revise the VfM Standard and publish a new associated Code of Practice that will help registered providers understand how compliance with the new Standard might be achieved.

The consultation will run until **Wednesday 20 December 2017**. This is an important subject area for both the regulator and registered providers – please do contribute your views via [Survey Monkey](#).

### **Value for Money Metrics – technical note**

Separate to the VfM consultation, we are also seeking feedback on a set of defined performance metrics for providers to report on through their annual accounts. We remain committed to minimise interference and potential burdens on providers, so you will see that these are a smaller set of financial metrics drawn from the pilot being run by the Sector Scorecard Working Group. The pilot involves 15 performance metrics being piloted with around 300 providers on a voluntary basis.

Our [metrics discussion paper](#) is published separately on our website – please send your feedback on the proposed metrics to the dedicated mailbox: [vfmmetricsfeedback@hca.gsi.gov.uk](mailto:vfmmetricsfeedback@hca.gsi.gov.uk) by **Wednesday 22 November 2017**.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Fiona MacGregor'.

Fiona MacGregor  
Director, Regulation

Homes and Communities Agency  
Fry Building, 2 Marsham Street, London, SW1P 4DF

0300 1234 500  
[homesandcommunities.co.uk](http://homesandcommunities.co.uk)